

Alveberdon Farming Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 March 2017

Registration number: 03441758

Alveberdon Farming Limited

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Alveberdon Farming Limited

Company Information

Directors Mr F M Dineley
Mrs E A Dineley
Mr A P Dineley

Company secretary Mrs E A Dineley

Registered office Woodlands House
Berwick St John
Shaftesbury
Dorset
SP7 0EX

Accountants Francis Clark LLP
Hitchcock House
Hilltop Park
Devizes Road
Salisbury
Wiltshire
SP3 4UF

Alveberdon Farming Limited

Balance Sheet

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	<u>3</u>	1,949,715	1,949,715
Current assets			
Debtors	<u>4</u>	-	5,311
Creditors: Amounts falling due within one year	<u>5</u>	<u>(474,299)</u>	<u>(503,610)</u>
Net current liabilities		<u>(474,299)</u>	<u>(498,299)</u>
Net assets		<u>1,475,416</u>	<u>1,451,416</u>
Capital and reserves			
Called up share capital		800,000	800,000
Profit and loss account		<u>675,416</u>	<u>651,416</u>
Total equity		<u>1,475,416</u>	<u>1,451,416</u>

The notes on pages 4 to 6 form an integral part of these financial statements.
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Alveberdon Farming Limited

Balance Sheet

31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 7 December 2017 and signed on its behalf by:

.....

Mr A P Dineley

Director

Company Registration Number: 03441758

The notes on pages 4 to 6 form an integral part of these financial statements.

Alveberdon Farming Limited

Notes to the Financial Statements

Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Woodlands House
Berwick St John
Shaftesbury
Dorset
SP7 0EX

These financial statements were authorised for issue by the Board on 7 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 April 2015. There is no material impact on the reported financial position and financial performance.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts..

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Alveberdon Farming Limited

Notes to the Financial Statements

Year Ended 31 March 2017

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Financial instruments

Classification

The company holds the following financial instrument:

- Short term other creditors;

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

3 Investments

	2017	2016
	£	£
Investments in subsidiaries	<u>1,949,715</u>	<u>1,949,715</u>
Subsidiaries		£
Cost or valuation		
At 1 April 2016		<u>1,949,715</u>
Provision		
Carrying amount		
At 31 March 2017		<u>1,949,715</u>
At 31 March 2016		<u>1,949,715</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Alveberdon Farming Limited

Notes to the Financial Statements

Year Ended 31 March 2017

Undertaking			Registered office	Holding	Proportion of voting rights and shares held	
					2017	2016
Subsidiary undertakings						
Dineley Farming Limited	Company		Woodlands House Berwick St John Shaftesbury Dorset SP7 0EX England & Wales	Ordinary share capital	60%	60%

The principal activity of Dineley Farming Company Limited is farming.

4 Debtors

	2017	2016
	£	£
Other debtors	-	5,311
	<u>-</u>	<u>5,311</u>

5 Creditors

	2017	2016
	£	£
Due within one year		
Other creditors	<u>474,299</u>	<u>503,610</u>

6 Transition to FRS 102

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 April 2015.

There were no changes to the previously stated equity as at 1 April 2015 and 31 March 2016 or in the profit for the year ended 31 March 2016 as a result of the transition for FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.