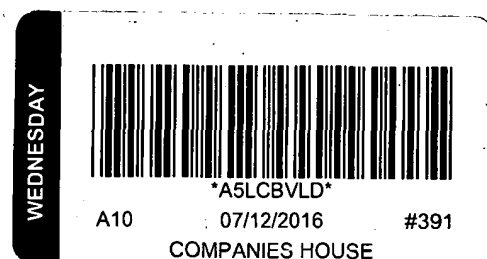


COMPANY REGISTRATION NUMBER 03441650

XPRESS SIGNS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016

MILLER DAVIES LLP
Chartered Accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN



XPRESS SIGNS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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XPRESS SIGNS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF XPRESS SIGNS LIMITED

YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Xpress Signs Limited for the year ended 31 March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Xpress Signs Limited, as a body, in accordance with the terms of our engagement letter dated 1 July 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Xpress Signs Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Xpress Signs Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Xpress Signs Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Xpress Signs Limited. You consider that Xpress Signs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Xpress Signs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



Miller Davies LLP
Chartered Accountants

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

24 October 2016

XPRESS SIGNS LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
Fixed assets	2		
Tangible assets		<u>233,608</u>	<u>274,875</u>
Current assets			
Stocks		7,167	6,685
Debtors		222,862	243,486
Cash at bank and in hand		18,598	32,040
		<u>248,627</u>	<u>282,211</u>
Creditors: amounts falling due within one year		<u>221,657</u>	<u>242,113</u>
Net current assets		<u>26,970</u>	<u>40,098</u>
Total assets less current liabilities		<u>260,578</u>	<u>314,973</u>
Creditors: amounts falling due after more than one year		<u>75,650</u>	<u>138,625</u>
		<u>184,928</u>	<u>176,348</u>
Capital and reserves			
Called up equity share capital	3	100	100
Profit and loss account		184,828	176,248
Shareholders' funds		<u>184,928</u>	<u>176,348</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 October 2016, and are signed on their behalf by:

Mr A Cleaver
Director



Mr P Cleaver
Director




Company Registration Number: 03441650

The notes on pages 3 to 4 form part of these abbreviated accounts.

XPRESS SIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% on reducing balance
Fixtures & Fittings	-	33.33% on cost
Motor Vehicles	-	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

XPRESS SIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2015 and 31 March 2016	<u>457,161</u>
Depreciation	
At 1 April 2015	182,286
Charge for year	<u>41,267</u>
At 31 March 2016	<u>223,553</u>
Net book value	
At 31 March 2016	<u>233,608</u>
At 31 March 2015	<u>274,875</u>

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>