

Cameron Technologies UK Limited

Directors' report and unaudited financial statements

Registered number 3440964

31 December 2016

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COMPANIES HOUSE

Company Information

Directors

M R Higgins

A S Variu

Secretary

Abogado Nominees Limited

G Karathanos

Registered Office

100 New Bridge Street

London

EC4V 6JA

Directors' report

The directors present their report and accounts for the year ended 31 December 2016.

Results

The company did not trade in the year or the prior year.

Directors

The directors who served the Company during the year were as follows:

A Variu

G Holmes (resigned 1 November 2016)

M Higgins (appointed 11 November 2016)

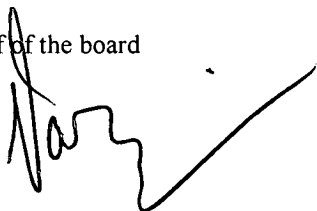
Exemption from audit

For the year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

On behalf of the board



A S Variu
Director

24 May 2017

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Strategic Report, the Directors Report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Financial Position

As at 31 December 2016

Company number 3440964

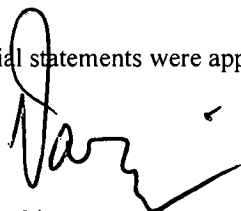
	Notes	2016 £	2015 £
Current assets			
Debtors	3	500,000	500,000
Net current assets		<u>500,000</u>	<u>500,000</u>
Capital and reserves			
Share capital	4	500,000	500,000
Shareholders' funds		<u>500,000</u>	<u>500,000</u>

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The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved for issue by the board and signed on its behalf by:



A S Variu – Director

24 May 2017

Notes to the financial statements

at 31 December 2016

1. Accounting policies

Statutory information and basis of preparation

The financial statements have been prepared in accordance with *Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS102") and under the historical cost convention.

The company has elected to take advantage of the exemption in Section 35(m) of FRS 102 and has retained its accounting policies for reported assets and equity at the date of transition to this FRS. Therefore no adjustments have been made on adoption of FRS102. The company expects to continue to take advantage of this exemption until it ceases to be dormant.

Under FRS 102, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

The Company has taken advantage of the exemption in FRS 102 from disclosing transactions with related parties that are controlled by Schlumberger Limited. The consolidated financial statements of Schlumberger Limited, within which this company is included, are available from 5599 San Felipe, Houston, Texas, 77056, USA.

2. Profit on ordinary activities

The company did not trade during the year and accordingly it has made neither profit nor loss. No profit and loss account has therefore been prepared.

The company did not require an audit in the year and hence no audit fees were accrued for 2016 (2015: same).

The directors of the Company were also directors of various fellow group companies during the year ended 31 December 2016 and year ended 31 December 2015. Their remuneration is paid by those fellow group companies. The directors do not believe that it is practicable to apportion this amount between their services as directors of the company and their services as directors of the fellow group undertakings.

3. Debtors

	2016	2015
	£	£
Amounts due from group undertakings	500,000	500,000
	<u> </u>	<u> </u>

4. Called up share capital

	Authorised		Allotted, called up and fully paid	
	2016	2015	2016	2015
	No.	No.	£	£
Ordinary shares of £1 each	500,000	500,000	500,000	500,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Notes to the financial statements

at 31 December 2016

5. Parent undertaking and ultimate parent company

The company's immediate parent undertaking is Cameron Petroleum UK Limited, a company registered in England.

As at 31 December 2016, Schlumberger Limited, a company incorporated in Curacao (a country within the Kingdom of the Netherlands) is the company's ultimate parent undertaking and controlling party. Schlumberger Limited is also the parent undertaking of the smallest and largest group of which the company is a member and for which group financial statements are drawn up.

Copies of the Annual Report of Schlumberger Limited are available from 5599 San Felipe, Houston, Texas, 77056, USA.