

REGISTERED NUMBER: 03440887 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1999

FOR

SPECTRUM RISK SOLUTIONS LIMITED



SPECTRUM RISK SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 1999**

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SPECTRUM RISK SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 1999

DIRECTOR: Dr S P Whalley-Lloyd

SECRETARY: P A Nelmes

REGISTERED OFFICE: 2 Jardine House
Harrovian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

REGISTERED NUMBER: 03440887 (England and Wales)

ACCOUNTANTS: Barber & Co
Chartered Accountants
2 Jardine House
Harrovian Business Village
Bessborough Road, Harrow
Middlesex HA1 3EX

SPECTRUM RISK SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 1999**

		<u>31.12.99</u>		<u>31.12.98</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		925		1,201
CURRENT ASSETS:					
Debtors		2,542		3,446	
Cash at bank		6,762		4,166	
		<u>9,304</u>		<u>7,612</u>	
CREDITORS: Amounts falling due within one year		<u>9,562</u>		<u>8,559</u>	
NET CURRENT LIABILITIES:			<u>(258)</u>		<u>(947)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£667</u></u>		<u><u>£254</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			666		253
Shareholders' funds			<u><u>£667</u></u>		<u><u>£254</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr S P Whalley-Lloyd - DIRECTOR

Approved by the Board on 6.6.2000

The notes form part of these financial statements

SPECTRUM RISK SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer and Office Equipment - 33% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1st January 1999	1,801
Additions	179
	<hr/>
At 31st December 1999	1,980
	<hr/>
DEPRECIATION:	
At 1st January 1999	600
Charge for year	455
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At 31st December 1999	1,055
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NET BOOK VALUE:	
At 31st December 1999	925
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At 31st December 1998	1,201
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SPECTRUM RISK SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1999

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.99	31.12.98
			£	£
1,000	Ordinary shares	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.99	31.12.98
			£	£
1	Ordinary shares	£1	1	1
			<u> </u>	<u> </u>

4. ULTIMATE CONTROL

Throughout the year, the company was under the control of Dr S P Whalley-Lloyd, its sole director and shareholder.