

**Rame Conservation Trust**  
(Private Company Limited by Guarantee)  
Registration Number 3440492

Reports and Accounts  
25th March 2011

MONDAY



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23/04/2012  
COMPANIES HOUSE

**Rame Conservation Trust  
Company Information**

<b>Trustees</b>	A Honey (Chairman) H De Rijke M Gibb H Markwood C Bull P Dunstone G Moore H Hearn R Pryke
<b>Secretary</b>	S Honey
<b>Treasurer</b>	C Bull
<b>Independent Examiner</b>	S Mayger Anticipate Ltd 36 Charnhill Drive Mangotsfield Bristol BS16 9TR
<b>Bankers</b>	Lloyds TSB Derrys Cross Plymouth Devon
<b>Registered Office</b>	Tamar Outdoor Centre (also known as East Cornwall Activity Lodge) Maker Heights Cornwall PL10 1LA
<b>Registered Number</b>	3440492 (England and Wales)
<b>Registered Charity Number</b>	1066389

**Rame Conservation Trust**

**25 March 2011**

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# Rame Conservation Trust

Registered Charity No 1066389  
Company Reg No 3440492



## Annual Chairman's Report November 2011

### Objectives, Organisation and Review of Activities

The objective for which the Trust is established is to preserve for the benefit of the people of the Rame Peninsula, Cornwall and the nation at large, whatever of the historical architecture and constructional heritage that may exist in and around the Rame Peninsula. The Rame Conservation Trust is organised as an independent body consisting of Trustees/Directors and members. The membership is not restricted to local residents of the Rame Peninsula, it welcomes members both national and international. Activities centre on preserving and securing for the future, heritage sites within the Peninsula, with a view to bringing them back to functional use, linked with sustainable regeneration and community benefit.

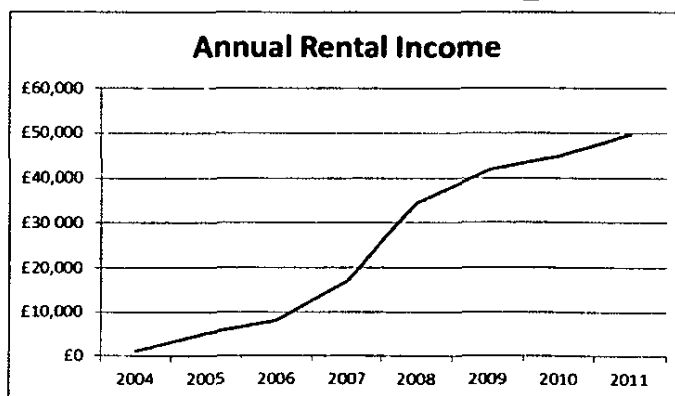
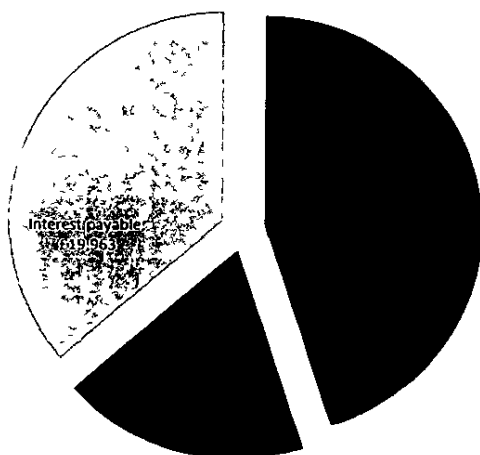
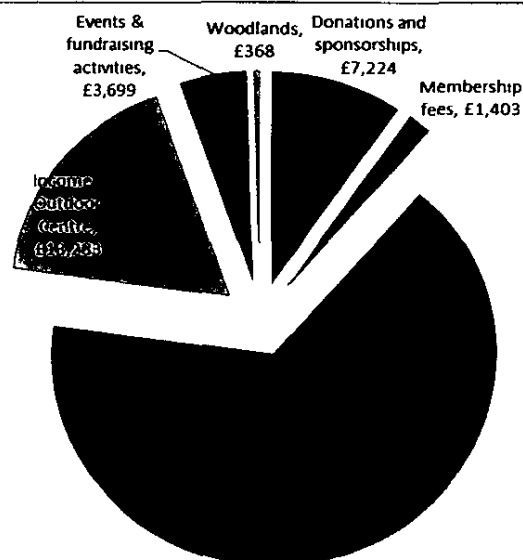
### Progress During 2010-2011

2010-11 was a year of consolidation for the Trust. During these austere times we have continued to make some headway, but have been disappointed at progress in others. We continue to remain in existence due to the patience of our major creditors, the income from our tenants and the unheralded efforts of the Trustees and "friends of Maker". As reported in the previous year, we concentrated our efforts on trading into a more positive position and have therefore managed three straight years of operating surpluses.

### Financial Report for 2010-11

Our income from dropped from £98k to £76k. This is wholly due to a drop in exploiting our site through events and fundraising activities. We did however offset this drop in income with a significant drop in our expenditure (down from £88k to £54k), mostly associated with the expense of running the outdoor centre. These figures would have been highly encouraging had it not been for some significant bad debts (£13k) predominantly associated with the unsuccessful venture with the outdoor centre.

The net result is that our operating surplus dropped from £9,540 to £4,680.



Secretary  
RCT, Maker Heights, Millbrook Cornwall PL10 1LA

## Rame Conservation Trust

Registered Charity No 1066389  
Company Reg No 3440492



### Financial outlook for 2011-12

Although the Trust has managed to pay down some of its bank loan and pay off some of our creditors, our challenges continue to be our long term debt, a lack of a finance director and the fact that all activities are managed by unpaid volunteers. As reported last year, the Architectural Heritage Fund indicated that they are no longer able to continue carrying the outstanding debt and therefore the Trust has started to pay down some of the interest in order to prevent foreclose. These additional commitments place additional strain on the operating expenditure for the site but we feel that it is important that we demonstrate financial prudence at all times. Having written off the bad debts associated by the failed initiative to re-invigorate the Tamar Outdoor Centre, we have managed to secure a new tenant. Simon DeGroot is now working on the development of the Centre and hopes that Maker Junction will integrate well with the whole of the site, as is evidenced by the location of this year's AGM.

Work undertaken by Richard Gavens and Anona Vasquez-Masson have borne fruit and led to a small lottery grant, which is hopefully evidence of progress on the larger Maker project.

As a Board of Trustees, we remain committed to the conservation of the entire site and the further development of what is becoming a significant social enterprise, providing the opportunity for workspace and development in Cornwall's Forgotten Corner.

### Re-Statement of Trustees Responsibilities

Company law requires the Trustees to prepare accounts for each financial year which give a true and accurate record of the state of affairs of the Company and of any surplus or deficit for that period. In preparing those accounts, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the accounts on a going concerns basis unless it is inappropriate to presume that the company will continue in business.

Trustees are responsible for maintaining proper accounting records which disclose with a high level of accuracy the financial position of the Company and to enable them to ensure that the Company is operating in accordance with the requirements of the 1985 Companies Act. They are also responsible for safeguarding the Assets of the Company and to undertake all reasonable endeavours to ensure the prevention and detection of fraud and financial irregularities. The attached Independent Examiners Report show the position of the Trust at 25th March 2010. In the opinion of the Trustees, and the Independent Examiner, the financial statements comply with current statutory requirements and with the requirements of the Trust's Memorandum and Articles of Association.

Andy Honey, Trustee Rame Conservation Trust 20<sup>th</sup> November 2011

Secretary

RCT, Maker Heights, Millbrook Cornwall PL10 1LA

## **Independent Examiner's Report to the trustees of Rame Conservation Trust**

I report on the accounts for the Trust for the year ended 25<sup>th</sup> March 2011, which are set out on pages 3 - 8

### **Respective responsibilities of the trustees and examiner**

As the Charity's Trustees you are responsible for the preparation of the Accounts you consider the audit requirement of section 43 (2) of the Charities Act 1993 ("the Act") does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissions under section 43 (7) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison on the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit opinion on the view given by the Accounts.

### **Independent Examiner's Statement**

In connection with our examination, no matter has come to my attention

- 1 Which gives me reasonable cause to believe that any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act, and
  - to prepare accounts which record with the accounting records and to comply with the accounting requirements of the Act

Have not been met, or

- 2 To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

Steve Mayger

Anticipate Limited  
36 Charnhill Drive  
Bristol  
BS16 9JR  
9<sup>th</sup> December 2011

## Rame Conservation Trust - Balance Sheet as at 25 March 2011

	Notes	2011	2010
<b>Fixed Assets</b>			
Tangible Assets	6	976286	1004597
<b>Current Assets</b>			
Debtors	7	4664	13792
Cash at bank and in hand		<u>9523</u>	<u>14956</u>
		14187	28749
<b>Creditors amounts falling due within one year</b>	8	-595757	-605061
<b>Net Current Liabilities</b>		-581570	-576312
		<u><b>394716</b></u>	<u><b>428285</b></u>
<b>Accumulated funds</b>			
Revaluation Reserve	9	630000	630000
Unrestricted funds	10	-235284	-201715
		<u><b>394716</b></u>	<u><b>428285</b></u>

For the year ending 25/03/11 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved by the Board of Trustees on 20 November 2011 and signed on their behalf by

Signed

  
Andrew John Honey, Director & Chairman

**Rame Conservation Trust**  
**Statement of Financial Activities for the year ended 25 March 2011**

	Notes	Unrestricted Funds 2011 £	Unrestricted Funds 2010 £
<b>Incoming resources</b>	<b>1</b>		
Donations and Sponsorships		7224	3350
Membership fees		1403	1459
Bank interest		2	2
Rental income		43109	41383
Grenville Battery		6667	3533
Outdoor Centre		13283	31342
Woodlands		368	267
Camping, events, allotments and fundraising activities		3699	16395
<b>TOTAL INCOMING RESOURCES</b>		<b>75755</b>	<b>97731</b>
 <b>Resources expended</b>			
Direct expenditure -	4	24694	54738
Management & Administration	5	10201	11338
Interest payable	3	19963	21669
<b>TOTAL RESOURCES EXPENDED</b>		<b>-54858</b>	<b>-87745</b>
 <b>NET RESOURCES FOR THE YEAR</b>		<b>20897</b>	<b>9986</b>
 Plus additional Management & Administration -	5		
* Bad Debt written off (* see below)		13817	446
Professional fees for consultancy work		2400	
		-16217	
<b>TOTAL NET RESOURCES FOR THE YEAR</b>		<b>4680</b>	<b>9540</b>
 Depreciation and amortisation	2	-38249	-36775
<b>Deficit of Resources</b>		<b>-33569</b>	<b>-16803</b>
 Balances b/fwd as at 25 March 2009		-201715	-174480
Transfer from Revaluation Reserve			
Balance c/fwd as at 25 March 2010		<b>-235284</b>	<b>-191283</b>

\* Outdoor Centre invoices written off due to unsuccessful venture in the management of the centre -

2009/10	6025
2010/11	6992
	<u>13017</u>

Tenant bad written written off -

Andy Fox April 2010 to July 2010	800
	<u>13817</u>



## 1 Accounting Policies

### Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice - Accounting by Charities ("the SORP")

### Incoming resources

Incoming resources comprise of donations, membership fees, fundraising income, rents and other income received in the year

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery	20% straight line
Fixtures and fittings	10% straight line
Freehold property	over 30 years
Leasehold land and buildings	over period of lease

### Revaluation of properties

Individual freehold and leasehold properties, other than investment properties, are revalued every year with the surplus or deficit on book value being transferred to the revaluation reserve, except that a deficit which is in excess of any previously recognised surplus over depreciated cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. A deficit which represents a clear consumption of economic benefits is charged to the profit and loss account regardless of any previous surplus.

Where depreciation charges are increased following a revaluation, an amount equal to the increase is transferred annually from the revaluation to the profit and loss account as a movement on reserves. On the disposal of a revalued fixed asset, any related balance remaining in the revaluation reserve is also transferred to the profit and loss as a movement on reserves.

	2011	2010
<b>2 Deficit for year</b>		
This is stated after charging		
Depreciation of revalued assets	30000	30000
Depreciation of owned fixed assets	6849	6775
	<u>36849</u>	<u>36775</u>
<b>3 Interest payable</b>		
Bank interest	2345	3981
Loan interest - Architectural Heritage Fund	13000	13000
Loan interest - other	4618	4688
<b>Total Interest payable</b>	<u>19963</u>	<u>21669</u>

**Rame Conservation Trust**  
**Notes for the Accounts**  
**For the year ended 25th March 2011**

	2011	2010
		£
4 Repairs, maintenance, site & rental costs	5726	6690
Water	1646	1853
Insurance	10452	22564
<i>Light and Heat</i>	7395	11351
<i>Sale of electric cards / recharged electric</i>	<u>-4253</u>	<u>-4266</u>
Net balance for light and heat	3142	7085
Telephone and fax	84	262
Toilet Block	2365	
Outdoor Centre expenses	1279	16284
<b>Total Direct expenditure</b>	<u><b>24694</b></u>	<u><b>54738</b></u>
 <b>5 <u>Management and administration of charity</u></b>		
Advertising and publicity	710	115
Rent	1366	1366
Rates	829	803
Administration expenses	369	439
Subscriptions	60	60
Sundry expenses	57	611
Accountancy fees	588	1282
Book-keeping / secretarial fees	4950	6082
Bank Charges	1272	334
Legal & Professional		246
<b>Total administration expenses</b>	<u><b>10201</b></u>	<u><b>11338</b></u>
 Bad debts written off	13817	446
Projects - professional services	2400	
	<u><b>26418</b></u>	<u><b>11784</b></u>

**Rame Conservation Trust**  
**Notes for the Accounts**  
**For the year ended 25th March 2011**

6 Tangible Fixed assets	Freehold Land and Buildings	Leasehold Land and Buildings	Fixtures & Fittings / Plant & Machinery	Total
Cost / Revaluation				
As at 26 March 2010	950000	167123	33379	1150502
Additions			3738	3838
			200	-200
Disposal			6000	6000
At 25 March 2011	950000	167123	42917	1160040
Depreciation				
At 26 March 2010	90000	39805	16500	146305
Charge for year	30000	3031	4418	37449
At 25 March 2011	120000	42836	20918	183754
Net Book value				
At 25 March 2011	830000	124287	21999	976286
At 26 March 2010	860000	127318	17279	1004597

Freehold land at cost included above not depreciated 50000

The trustees have adopted the policy of revaluing its assets and the freehold was revalued in August 2007 from £260000 to £950000 by Braithwaite Associates FRICS

7 Debtors	2011	2010
Prepayments	342	342
Debtors	4637	13451
Less provision for bad debts	-315	-2130
	4664	11663

9 Creditors - amounts falling due within one year	2011	2010
Bank loans and overdrafts	55521	65975
Loan from Architectural Heritage Fund	260000	260000
Other loans	105531	105530
Repayable grants	15000	15000
Accruals	151557	143737
Other creditors	8148	14819
	595757	605061

Rame Conservation Trust  
Notes for the Accounts  
For the year ended 25th March 2011

	2011	2010
<b>9 Revaluation Reserve</b>		
		£
As at 26 March	630000	630000
Arising on revaluation during the year		
Transfer to Unrestricted funds for Depreciation on revalued assets	630000	630000
<b>10 Unrestricted Funds</b>		
At 26 March 2010	-201715	-174480
Surplus (deficit) for the year	-33569	-27235
Transfer to Unrestricted Funds for Depreciation on revalued assets	-235284	-201715