

Rame Conservation Trust
(Private Company Limited by Guarantee)
Registration number:3440492

Report and Accounts
25 March 2002



**Rame Conservation Trust
Company Information**

Directors	W R Dunstone H P Thompson D J Amphlett P I Patterson J G Pape D M W Wagland
Secretary	M Clifford
Independent Examiner	Alan Forrester & Co 75 Mutley Plain Plymouth Devon, PL4 6JJ
Bankers	Lloyds Bank Plc Derry's Cross Plymouth Devon
Registered office	Penventon Dodbrook Millbrook Cornwall PL10 1AN
Registered number	3440492 (England and Wales)
Registered charity number	1066389

Rame Conservation Trust

25 March 2002

<u>Contents</u>	<u>Page</u>
Annual Report	1 to 2
Independent Examiners Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8

**Rame Conservation Trust
Annual Report**

For the year ended 25 March 2002

The trustees present their report and accounts for the year ended 25th March 2002.

The affairs on the Trust are managed by a Governing Body comprising the Trustees.

The Trustees during the period were:-

W.R. Dunstone (Chairman)
M. Clifford (secretary)
P.I. Patterson
D.J. Amphlett
H.P. Thompson
J.G. Pape
D.M.W. Wagland

The members of the Governing Body comprise the subscribers to the memorandum and articles of association and such other persons (being members of the trust) as shall be elected by the governing body or by the members in general meeting.

At the Annual General Meeting in every subsequent year, one third of the members of the Governing Body shall retire from office. The members to retire every year shall be those who have been longest in office since their last elevation. A retiring member shall be eligible for re-election.

Objectives, Organisation and Review of Activities

The objective for which the Trust is established is to preserve for the benefit of the people of the Rame Peninsula, Cornwall and the nation at large, whatever of the historical architectural and constructional heritage that may exist in and around the Rame Peninsula.

The Rame Conservation Trust is organised as an independent body consisting of trustees/directors and members. The membership is not restricted to local residents of the Rame Peninsula, it welcomes members both national and international.

Activities will centre around preserving and securing for the future, heritage sites within the Peninsula, with a view to bringing them back to functional use, linked with sustainable regeneration and community use.

The Trust has continued to progress the major funding applications through Cornwall Enterprises, this process has proved to be a complex one due to the different requirements and methods of submission. In support of our applications a full marketing report was commissioned for both the main buildings and the Nissen Hut complex and the final report provides a clear indication that both projects will be sustainable.

A further funding package has been put together to complete the Nissen Hut Project which will be primarily financed by DEFRA, Tamar Protection Society and Cornwall Outdoors. The project is targeted for completion by the end of August 2002 and will be marketed across a broad spectrum, with an emphasis on educational use, which is supported by Cornwall Outdoors commitment to include the site in their brochure for 2003.

The lease on 60 acres of woodland adjacent to Maker Heights, together with a further two parcels of land was finalised in March 2002, these procurements are seen as additional assets to a Field Study Centre and other educational activities. The woodlands will also be developed to facilitate public access supported by the appropriate woodland management.

Statements of Trustees' Responsibilities

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

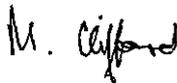
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Finances

The attached financial statements show the position of the Trust at 25 March 2002. In the opinion of the trustees, the financial statements comply with current statutory requirements and with the requirements of the Trusts' governing document, the memorandum and articles of association.

This report has been prepared taking advantage, where applicable, of special exemptions available to small companies.

This report was approved by the board of trustees on 15TH DECEMBER, 2002.



M. Clifford - Secretary

Independent Examiner's Report to the trustees of Rame Conservation Trust

We report on the accounts of the Trust for the year ended 25th March 2002, which are set out on pages 4 to 8.

Respective responsibilities of the trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the Accounts: you consider that the audit requirement of section 43 (2) of the Charities Act 1993 ("the Act") does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison on the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the Accounts.

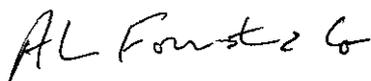
Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met, or

2. To which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Alan Forrester & Co.
Chartered Accountants

75 Mutley Plain
Plymouth
Devon, PL4 6JJ

20 December 2002

Rame Conservation Trust
Statement of Financial Activities
for the year ended 25 March 2002

	Notes	Unrestricted Funds 2002 £	Unrestricted Funds 2001 £
Incoming resources:			
Donations and sponsorships	1-2	-	260
Membership fees		56	135
Bank interest		2	14
Insurance claim		11,036	-
Rental income		3,959	-
Events & fundraising activities		10,188	15,780
Revenue grants		2,248	3,920
TOTAL INCOMING RESOURCES		<u>27,489</u>	<u>20,109</u>
 Resources expended			
Direct expenditure	4	16,038	6,303
Fundraising and publicity		3,700	15,418
Management and administration of charity	5	5,294	8,885
Legal and professional		2,796	1,999
Interest payable	3	15,677	22,515
Total Resources expended		<u>43,505</u>	<u>55,120</u>
NET RESOURCES FOR THE YEAR		<u>(16,016)</u>	<u>(35,011)</u>
Balances b/fwd as at 26 March 2001		(60,213)	(25,202)
Balances c/fwd as at 25 March 2002	9	<u>(76,229)</u>	<u>(60,213)</u>

**Rame Conservation Trust
Balance Sheet
as at 25 March 2002**

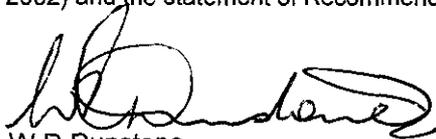
	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	6	278,841	279,393
Current assets			
Debtors	7	694	795
Cash at bank and in hand		409	813
		<u>1,103</u>	<u>1,608</u>
Creditors: amounts falling due within one year			
	8	(356,173)	(341,214)
Net current liabilities		<u>(355,070)</u>	<u>(339,606)</u>
Net liabilities		<u>(76,229)</u>	<u>(60,213)</u>
Accumulated Funds			
Unrestricted funds	9	(76,229)	(60,213)
		<u>(76,229)</u>	<u>(60,213)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002) and the statement of Recommended Practice - Accounting by Charities.



W R Dunstone

Director and Trustee

Approved by the Trustees and Board of Directors on 15TH DECEMBER, 2,002

Rame Conservation Trust
Notes to the Accounts
for the year ended 25 March 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice - Accounting by Charities ("the SORP").

Incoming resources

Incoming resources comprise donations, membership fees, fund raising income, rents and other income receivable in the year.

Depreciation

Deprecation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20% straight line

2 Deficit for year	2002	2001
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>552</u>	<u>553</u>
3 Interest Payable	2002	2001
	£	£
Bank Interest	2,802	265
Loan Interest - Architectural Heritage Fund	12,750	22,250
Loan interest - other	125	-
	<u>15,677</u>	<u>22,515</u>
4 Direct expenditure	2002	2001
	£	£
Repairs and maintenance	12,983	3,995
Insurance	3,055	2,308
	<u>16,038</u>	<u>6,303</u>

Rame Conservation Trust
Notes to the Accounts
for the year ended 25 March 2002

5 Administration Expenses	2002	2001
	£	£
<u>Management and administration of charity</u>		
Motor expenses	-	162
Rent	1,050	750
Less rents receivable	-	(1,301)
Water Rates	267	436
Light and heat	523	963
Telephone and fax	323	613
Postage	-	-
Stationery and printing	16	18
Subscriptions	75	45
Sundry expenses	37	45
Accountancy fees	1,763	2,350
Bank charges	688	4,117
Advertising and PR	-	134
Depreciation	552	553
	<u>5,294</u>	<u>8,885</u>

6 Tangible fixed assets	Land and buildings	Plant and machinery	Total
	£	£	£
Cost			
At 26 March 2001	277,736	2,763	280,499
Additions	10,462	-	10,462
Less Capital Grants to date	(10,462)		(10,462)
At 25 March 2002	<u>277,736</u>	<u>2,763</u>	<u>280,499</u>
Depreciation			
At 26 March 2001	-	1,106	1,106
Charge for the year	-	552	552
At 25 March 2002	<u>-</u>	<u>1,658</u>	<u>1,658</u>
Net book value			
At 25 March 2002	<u>277,736</u>	<u>1,105</u>	<u>278,841</u>
At 25 March 2001	<u>277,736</u>	<u>1,657</u>	<u>279,393</u>
Freehold land at cost included above not depreciated			<u>277,736</u>

Rame Conservation Trust
Notes to the Accounts
for the year ended 25 March 2002

7 Debtors	2002	2001
	£	£
Trade debtors	-	156
Prepayments	381	639
Other debtors	313	-
	<u>694</u>	<u>795</u>
8 Creditors: amounts falling due within one year	2002	2001
	£	£
Bank loans and overdrafts	27,422	38,759
Loan from Architectural Heritage Fund	255,000	255,000
Other loans	9,800	-
Accruals	40,264	28,154
Other creditors	23,687	19,301
	<u>356,173</u>	<u>341,214</u>
9 Unrestricted Funds	2002	2001
	£	£
At 26 March	(60,213)	(25,202)
Retained deficit	(16,016)	(35,011)
	<u>(76,229)</u>	<u>(60,213)</u>
10 Related parties	2002	2001
	£	£
Creditors include interest free loans from trustees as below		
W R Dunstone	4,439	4,439
M Clifford	2,000	2,000
D Wagland	2,000	2,000

W R Dunstone also made interest bearing loans to the trust during the year. Interest paid in the year was £ 125 and the balance outstanding at 25 March 2002 was £ 9,800.