

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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29/12/2017

#472

COMPANIES HOUSE

1 Company details

Company number 03440416

Company name in full Agnew Higgins Pickering & Company Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number 55 Baker Street

Street London

Post town W1U 7EU

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

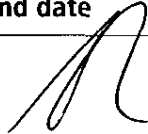
7

Sign and date

Liquidator's signature

Signature

X



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Signature date

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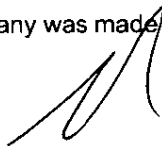
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**Agnew Higgins Pickering & Company Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 30/09/2017 To 27/12/2017	From 30/09/2016 To 27/12/2017
	ASSET REALISATIONS		
1.00	Intercompany Debtor	NIL NIL	NIL NIL
1.00		NIL	NIL
	REPRESENTED BY		NIL

Note:

A distribution in specie of the £1 intercompany debtor balance owed to the Company was made on 26 October 2017.



 Malcolm Cohen
 Liquidator



Tel: +44 (0)20 7486 5888
Fax: +44 (0)20 7935 3944
DX 9025 West End W1
www.bdo.co.uk

Business
Restructuring
55 Baker Street
London W1U 7EU

To All Shareholders

27 December 2017

Your Ref
Our Ref 7/SMB/JLT

Please ask for Sharon Bloomfield
Telephone: 020 7893 2905
Email: sharon.bloomfield@bdo.co.uk

Dear Sirs

Agnew Higgins Pickering & Company Limited ('Agnew') - 03440416
Pavilion Insurance Network Limited ('PIN') - 05073219
Pavilion Insurance Management Limited ('PIM') - 03236426
(together 'the Companies') - All In Members' Voluntary Liquidation

This is my final progress report on these liquidations, in accordance with Section 94 of the Insolvency Act 1986 ('the Act') for the period 30 September 2017 to 27 December 2017.

This finalises my draft final report and accounts which were issued to the Companies' members on 26 October 2017. No substantive issues have been raised by the members so the Companies' affairs are now fully wound up.

This report should be read in conjunction with my earlier annual progress report dated 9 October 2017.

Statutory Information

I, Malcolm Cohen (officeholder number: 6825) of BDO LLP, 55 Baker Street, London, W1U 7EU was appointed Liquidator of the Companies on 30 September 2016.

The Companies' registered numbers are shown above. Their dates of incorporation and former names are listed below.

Company Name	Date of Incorporation	Former names
Agnew Higgins Pickering & Company Limited	26/9/1997	Agnew Higgins & Company Limited (09/11/1998) Tranet Limited (05/02/1998)
Pavilion Insurance Network Limited	15/3/2004	Pavilion Insurance Network Plc (30/09/2008)
Pavilion Insurance Management Limited	12/8/1996	Pavilion Direct Limited (22/12/1998) Flamingo Entertainments Limited (20/01/1997)

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers

The Companies had all ceased trading prior to liquidation. Their former trading address and registered office was at The St Botolph Building, 138 Houndsditch, London, EC3A 7AW. The registered office was changed to 55 Baker Street, London, W1U 7EU following my appointment.

PIM is wholly owned by PIN. The ultimate shareholder of all three Companies is Jardine Lloyd Thompson Group PLC ('JLT').

Receipts and Payments

There have been no receipts or payments in the period under review, and none were expected.

The declarations of solvency sworn by the Companies' directors showed that the Companies each had a £1 intercompany debtor balance.

Although, fully written down and therefore not shown on the declarations of solvency, PIN had a 100% shareholding in PIM and PIN Finance Limited (which was placed into members' voluntary liquidation on 8 September 2016).

PIN Finance Limited declared a first and final distribution in specie of the £1 intercompany debtor balance owed to it to PIN on 4 April 2017. The liquidation of PIN Finance Limited has concluded and the company has now been dissolved.

Creditors

Following my appointment, I advertised in the London Gazette and Times newspaper for creditor claims to be submitted to my office by 11 November 2016.

No claims were received.

HM Revenue & Customs ('HMRC')

As a matter of course I am required to obtain clearances from the Corporation Tax office, and from HMRC's Enforcement & Insolvency Service ('EIS') which provides VAT and PAYE clearances (as applicable) and which issues HMRC's total claim for all taxes.

I have received all the necessary clearances from HMRC.

Share Transfer

Following my appointment, I received a request from JLT that the shares of PIN be transferred from its existing shareholder to another JLT group company.

Any disposition of shares once a company is placed into liquidation is automatically void unless sanctioned by the Liquidator. In this particular case I was pleased to assist JLT and have sanctioned the transfer.

Deed of Assignment

In mid-December 2016 JLT requested that PIN enter into a Deed of Assignment to transfer any intellectual property to its former shareholder. This was executed by the end of that month.

Further to the above, some minor amendments to the Deed were requested which were completed in January 2017.

Potential Litigation

In March 2017 I was advised by JLT that Agnew may be the subject of litigation although their legal team were trying to resolve the matter. I am now advised that the matter has been satisfactorily resolved and there are no outstanding issues in this regard.

Distributions

Distributions in specie of the intercompany debtor balances owed to the Companies were made to their respective shareholders on 26 October 2017. These were as follows:

- Agnew to JIB UK Holdings Limited - £1
- PIM to PIN - £1
- PIN to JLT Insurance Group Holdings Limited - £3 (comprised of the £1 debtor it held plus £1 from each of PIM and PIN Finance Limited)

Liquidator's Remuneration

The Insolvency (England and Wales) Rules 2016 ('the Rules') provide that a Liquidator is obliged to have their remuneration approved on one of the following basis:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Liquidator and the staff have spent attending to matters in the liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

The members approved my remuneration on a time costs basis. My time costs for the entire period of the liquidations to date totals £11,318.75 represented by 25.8 hours of work carried out by myself and my staff at an average hourly rate of £438.11. The costs for the period were under review are £4,696.85 represented by 8.45 hours at an average hourly rate of £555.84.

As the Companies do not have any cash assets, the costs of liquidation including disbursements will be met by an appropriate JLT group company.

My staff and I have spent time on matters arising in the normal course of the liquidations. The main areas dealt with include:

- liaising with the Companies in relation to matters prior to the Liquidator's appointments;
- statutory reporting requirements to members;
- statutory reporting requirements to the Registrar of Companies;
- dealing with statutory advertising requirements;
- liaison with JLT regarding the potential litigation, share transfer and general updates;
- correspondence with HMRC in order to obtain the necessary corporation tax clearances to close the liquidation;
- correspondence with HMRC regarding VAT returns and clearances;
- preparing the annual progress report;
- declaring the distributions in specie;

- preparing the draft final report and accounts, and for the closure of the liquidations; and
- preparing the final report and accounts.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

The sum of £1,164.30 has been incurred in respect of category 1 disbursements for statutory advertising costs and the costs of indemnity bonding.

Liquidation Closure

To reiterate, I am pleased to report that the Companies' affairs are now fully wound as no substantive issues have been raised by the members in the eight week period since my draft final report and accounts were issued. The draft report and accounts are now treated as being final.

The final report and accounts will now be sent to Companies House. The liquidations will be concluded on the date that the report and accounts are placed on the Companies' files by the Registrar of Companies. I will obtain my release and vacate office as Liquidator on this same day.

Members' Rights

Members with the concurrence of at least 5% in value of the members may within 21 days of this report request in writing further information regarding the remuneration and expenses set out in this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request I will provide further information or explain why further information is not being provided.

A member (who need not be the member who asked for the information) may, with the concurrence of at least 5% or more in value of the members (including the member in question), apply to the Court within 21 days of my response or the expiry for the period of my response and the Court may make such order as it thinks fit (Rule 18.9(6) & (7) of the Rules). Members with the concurrence of at least 10% of the members may apply to the Court if they consider that the remuneration of the Liquidator, or the basis fixed for the remuneration of the Liquidator or expenses charged by the Liquidator are excessive (Rule 18.34 of the Rules). Such an application must be made within eight (8) weeks of receiving the draft final report. The text of Rules 18.9 and 18.34 are set out at the end of this report.

Release of Liquidator

I, as the Liquidator will be released from office under Section 173 of the Insolvency Act 1986 at the same time as vacating office, per Section 171(6) of the Act, unless any member objects. A member who wishes to object to the release must deliver a notice in writing to the Liquidator within eight weeks of this report or, if members raise other matters under Rules 18.9 or 18.34 as mentioned above, when those matters are finally determined by the Court. As confirmed above, the members have not raised any such objection or other matters.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to me but are not satisfied with my response then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at:

<http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>

Creditors may access information setting out creditors' rights in respect of the approval of Liquidators' remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>

Please contact me or my colleague Sharon Bloomfield at sharon.bloomfield@bdo.co.uk if you require further information.

Yours faithfully
for and on behalf of
The Companies



Malcolm Cohen
Liquidator

Authorised by the Institute of Chartered Accountants in England & Wales in the UK
Enc

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of members in respect of the Liquidators' fees and expenses:**Creditors' and members' requests for further information in administration, winding up and bankruptcy**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34. (1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by—

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by—

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

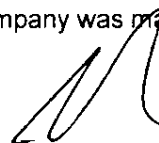
Agnew Higgins Pickering & Company Limited
(In Liquidation)

Liquidator's Abstract Of Receipts And Payments

RECEIPTS	Declaration of Solvency (£)	From 30/09/2016 To 29/09/2017 (£)	From 30/09/2017 To 27/12/2017 (£)	Total (£)
Intercompany Debtor	1.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A distribution in specie of the £1 intercompany debtor balance owed to the Company was made on 26 October 2017



Malcolm Cohen
Liquidator

**Pavilion Insurance Management Limited
(In Liquidation)**

Liquidator's Abstract Of Receipts And Payments

RECEIPTS	Declaration of Solvency (£)	From 30/09/2016 To 29/09/2017 (£)	From 30/09/2017 To 27/12/2017 (£)	Total (£)
Intercompany Debtor	1.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A distribution in specie of the £1 intercompany debtor balance owed to the Company was made on 26 October 2017.



Malcolm Cohen
Liquidator

**Pavilion Insurance Network Limited
(In Liquidation)**

Liquidator's Abstract Of Receipts And Payments

RECEIPTS	Declaration of Solvency (£)	From 30/09/2016 To 29/09/2017 (£)	From 30/09/2017 To 27/12/2017 (£)	Total (£)
Intercompany Debtor	1.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

On 4 April 2017 the Company received a first and final distribution in specie of a £1 intercompany debtor balance from its subsidiary, PIN Finance Limited (at that time in members' voluntary liquidation and now dissolved)

On 26 October 2017 the Company received a first and final distribution in specie of a £1 intercompany debtor balance from its subsidiary, Pavilion Insurance Management Limited (also in members' voluntary liquidation).

A distribution in specie of the £3 intercompany debtor balance owed to the Company was made to its sole shareholder on 26 October 2017.



Malcolm Cohen
Liquidator

Summary of Time Charged and Rates Applicable for the Period From 30 September 2016 to 27 December 2017

[illegible]

Summary of Time Charged and Rates Applicable for the Period From 30 September 2017 to 27 December 2017

[illegible]

Summary of Time Charged and Rates Applicable for the Period From 30 September 2016 to 27 December 2017

[illegible]

Summary of Time Charged and Rates Applicable for the Period From 30 September 2017 to 27 December 2017

[illegible]

Summary of Time Charged and Rates Applicable for the Period From 30 September 2016 to 27 December 2017

[illegible]

Summary of Time Charged and Rates Applicable for the Period From 30 September 2017 to 27 December 2017

[illegible]

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Malcolm Cohen
Company name	BDO LLP
Address	55 Baker Street London
Post town	W1U 7EU
County/Region	
Postcode	
Country	
DX	
Telephone	020 7486 5888



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse