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Abbreviated Accounts for the Year Ended 31 March 2012

for

Agricultural Trading Systems Ltd

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15/12/2012

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COMPANIES HOUSE

Agricultural Trading Systems Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTOR: M J Gathercole

SECRETARY: Mrs M A Y C Gathercole

REGISTERED OFFICE: 61 London Road
Swaffham
Norfolk
PE37 7DN

REGISTERED NUMBER: 03440114 (England and Wales)

ACCOUNTANTS: D R Carter
Chartered Accountant
Park Farm
Mileham
Kings Lynn
Norfolk
PE32 2RD

Abbreviated Balance Sheet
31 March 2012

| | Notes | 31 3 12 £ | 31 3 11 £ |
|--|-------|----------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | | 12,434 | 17,420 |
| Cash at bank | | 93,102 | 53,574 |
| | | <u>105,536</u> | <u>70,994</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 97,013 | 63,682 |
| NET CURRENT ASSETS | | <u>8,523</u> | <u>7,312</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8,523</u> | <u>7,312</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 8,423 | 7,212 |
| SHAREHOLDERS' FUNDS | | <u>8,523</u> | <u>7,312</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12/12/12 and were signed by


M J Gathercole - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 April 2011 | |
| and 31 March 2012 | 2,000 |
| DEPRECIATION | |
| At 1 April 2011 | |
| and 31 March 2012 | 2,000 |
| NET BOOK VALUE | |
| At 31 March 2012 | - |
| At 31 March 2011 | - |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 31 3 12 £ | 31 3 11 £ |
|---|----------|------------------|--------------|--------------|
| 100 | Ordinary | £1 | 100 | 100 |

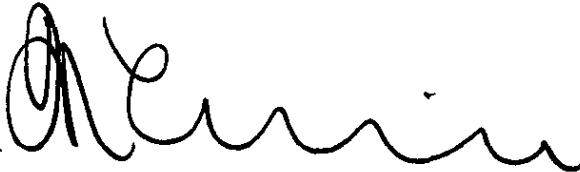
Agricultural Trading Systems Ltd

Report of the Accountants to the Director of
Agricultural Trading Systems Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages two to four and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



D R Carter
Chartered Accountant
Park Farm
Mileham
Kings Lynn
Norfolk
PE32 2RD

Date

12/12/12