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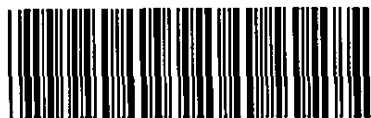
REGISTERED NUMBER: 03440114 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2008

for

Agricultural Trading Systems Ltd

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COMPANIES HOUSE

Agricultural Trading Systems Ltd

Company Information  
for the Year Ended 31 March 2008

**DIRECTOR:**

M J Gathercole

**SECRETARY:**

Mrs M Y C Gathercole

**REGISTERED OFFICE:**

61 London Road  
Swaffham  
Norfolk  
PE37 7DN

**REGISTERED NUMBER:**

03440114 (England and Wales)

**ACCOUNTANTS:**

D R Carter  
Park Farm  
Mileham  
Kings Lynn  
Norfolk  
PE32 2RD

Agricultural Trading Systems Ltd

Abbreviated Balance Sheet

31 March 2008

	Notes	31.3.08 £	31.3.07 £
<b>CURRENT ASSETS</b>			
Debtors		14,708	7,021
Cash at bank		61,022	48,509
		<u>75,730</u>	<u>55,530</u>
<b>CREDITORS</b>			
Amounts falling due within one year		69,840	46,963
		<u>69,840</u>	<u>46,963</u>
<b>NET CURRENT ASSETS</b>		<u>5,890</u>	<u>8,567</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,890</u>	<u>8,567</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		5,790	8,467
		<u>5,890</u>	<u>8,467</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,890</u>	<u>8,567</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

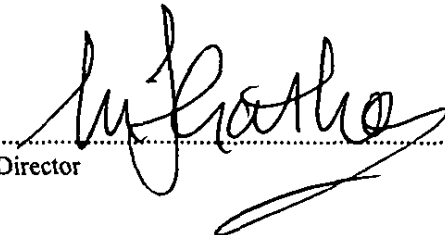
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on ..... and were signed by:

  
.....  
Director

The notes form part of these abbreviated accounts

Agricultural Trading Systems Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery            - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	2,000
<b>DEPRECIATION</b>	
At 1 April 2007	
and 31 March 2008	2,000
<b>NET BOOK VALUE</b>	
At 31 March 2008	-
At 31 March 2007	-

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	100	100

Agricultural Trading Systems Ltd

Report of the Accountants to the Director of  
Agricultural Trading Systems Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D R Carter  
Park Farm  
Mileham  
Kings Lynn  
Norfolk  
PE32 2RD

Date: .....