

REGISTERED NUMBER: 03439922 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
THE FEDERATION OF PETROLEUM SUPPLIERS
LIMITED

WEDNESDAY



A16 *A683RNOR* #198
07/06/2017
COMPANIES HOUSE

**THE FEDERATION OF PETROLEUM SUPPLIERS
LIMITED (REGISTERED NUMBER: 03439922)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**THE FEDERATION OF PETROLEUM SUPPLIERS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTORS:

N Hayes
D Hodge
M C Nolan
D H Grant
Mrs J A Allan

SECRETARY:

D H Grant

REGISTERED OFFICE:

Vienna House
International Square
Birmingham International Park
Solihull
B37 7GN

REGISTERED NUMBER:

03439922 (England and Wales)

AUDITORS:

Howard Worth
Chartered Accountants
and Registered Auditors
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

BANKERS:

Royal Bank of Scotland Plc
2 Canute Square
Knutsford
Cheshire
WA16 6BJ

**REPORT OF THE INDEPENDENT AUDITORS TO
THE FEDERATION OF PETROLEUM SUPPLIERS
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The Federation of Petroleum Suppliers Limited for the year ended 30 September 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Christopher Swallow BSc FCA (Senior Statutory Auditor)
for and on behalf of Howard Worth
Chartered Accountants
and Registered Auditors
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

10 May 2017

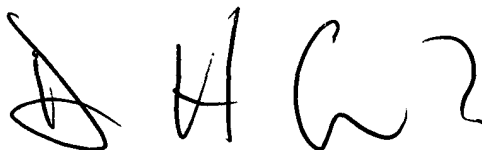
**THE FEDERATION OF PETROLEUM SUPPLIERS
LIMITED (REGISTERED NUMBER: 03439922)**

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	30/9/16 £	£	30/9/15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		22,289		29,545
Investment property	4		377,048		377,048
			<u>399,337</u>		<u>406,593</u>
CURRENT ASSETS					
Debtors		205,963		122,674	
Cash at bank and in hand		112,975		58,559	
		<u>318,938</u>		<u>181,233</u>	
CREDITORS					
Amounts falling due within one year	5	239,377		148,783	
NET CURRENT ASSETS			<u>79,561</u>		<u>32,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			478,898		439,043
CREDITORS					
Amounts falling due after more than one year	5		13,913		16,923
NET ASSETS			<u>464,985</u>		<u>422,120</u>
RESERVES					
Profit and loss account			464,985		422,120
			<u>464,985</u>		<u>422,120</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 May 2017 and were signed on its behalf by:



D H Grant - Director

The notes form part of these abbreviated accounts

**THE FEDERATION OF PETROLEUM SUPPLIERS
LIMITED (REGISTERED NUMBER: 03439922)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, plus subscription income from members relating to the year under review, excluding value added tax.

Patents and licences

Patents and licences include the purchased value of the rights to a database and other copyrights. They are amortised in the financial statements in order to write them down over their estimated useful economic lives of 3 years and 3.33 years respectively.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**THE FEDERATION OF PETROLEUM SUPPLIERS
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015 and 30 September 2016	27,363
AMORTISATION	
At 1 October 2015 and 30 September 2016	27,363
NET BOOK VALUE	
At 30 September 2016	-
At 30 September 2015	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	129,047
Additions	640
Disposals	(21,735)
At 30 September 2016	107,952
DEPRECIATION	
At 1 October 2015	99,502
Charge for year	7,896
Eliminated on disposal	(21,735)
At 30 September 2016	85,663
NET BOOK VALUE	
At 30 September 2016	22,289
At 30 September 2015	29,545

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2015 and 30 September 2016	377,048
NET BOOK VALUE	
At 30 September 2016	377,048
At 30 September 2015	377,048

The investment property was valued at open market value by the directors in November 2014.

**THE FEDERATION OF PETROLEUM SUPPLIERS
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

5. CREDITORS

Creditors include an amount of £16,958 (30/9/15 - £20,004) for which security has been given.

They also include the following debts falling due in more than five years:

	30/9/16	30/9/15
	£	£
Repayable by instalments	-	2,118
	<u> </u>	<u> </u>

6. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, the company has no ultimate controlling party.

7. COMPANY STATUS

The company has no share capital and is limited by guarantee.