

**Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**HME Clear-Com Limited**

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**for the Year Ended 31 December 2016**

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**HME Clear-Com Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:** Ms H I Miyahira  
H Y Miyahira  
C H Miyahira  
Ms M Dominguez

**SECRETARY:** Ms H I Miyahira

**REGISTERED OFFICE:** 2000 Beach Drive  
Cambridge Research Park  
Cambridge  
Cambridgeshire  
CB25 9TP

**REGISTERED NUMBER:** 03439720 (England and Wales)

**AUDITORS:** Knights Lowe Limited  
Chartered Accountants  
and Statutory Auditors  
Eldo House, Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**HME Clear-Com Limited (Registered number: 03439720)**

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		430,898		518,530
<b>CURRENT ASSETS</b>					
Debtors	5	1,444,751		879,815	
Cash at bank		<u>188,710</u>		<u>251,720</u>	
		1,633,461		1,131,535	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>305,682</u>		<u>198,397</u>	
<b>NET CURRENT ASSETS</b>			<u>1,327,779</u>		<u>933,138</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,758,677</u>		<u>1,451,668</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings		<u>1,758,675</u>		<u>1,451,666</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>1,758,677</u>		<u>1,451,668</u>	

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2017 and were signed on its behalf by:

Ms M Dominguez - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

HME Clear-Com Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of sales (excluding VAT) of goods and services supplied during the year. Income from the provision of services to Clear Com LLC, a fellow group company, is also shown as turnover.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Research & development assets	- Straight line over 2 years
Equipment, fixtures & fittings	- 3 to 15 years straight line

Fixed assets relating to the lease of the premises have been written off over the life of the lease, this being 10 years.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Research and development expenditure is written off in the period that the expenditure is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**2. ACCOUNTING POLICIES - continued**

**Operating leases**

Costs in respect of operating leases are charged on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged against profits represents the contributions payable to the scheme in respect of the accounting period.

**Impairment**

At each reporting date, tangible fixed assets and investments are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in profit and loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2015 - 27) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	1,082,561
Additions	21,319
Disposals	(17,177)
At 31 December 2016	<u>1,086,703</u>
<b>DEPRECIATION</b>	
At 1 January 2016	564,031
Charge for year	105,522
Eliminated on disposal	(13,748)
At 31 December 2016	<u>655,805</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>430,898</u>
At 31 December 2015	<u>518,530</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	11,853	11,946
Other debtors	1,432,898	867,869
	<u>1,444,751</u>	<u>879,815</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	2015
	<b>£</b>	£
Trade creditors	<b>113,932</b>	54,103
Taxation and social security	<b>53,436</b>	2,102
Other creditors	<b>138,314</b>	142,192
	<b><u>305,682</u></b>	<u>198,397</u>

**7. DEFERRED TAX**

	<b>£</b>
Balance at 1 January 2016	<b>(13,239)</b>
Credit to Income Statement during year	<b>(265)</b>
Balance at 31 December 2016	<b><u>(13,504)</u></b>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b>	2015
			<b>£</b>	£
2	Ordinary	£1	<b><u>2</u></b>	<u>2</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

James Knights BSc ACA (Senior Statutory Auditor)  
for and on behalf of Knights Lowe Limited

**10. CAPITAL COMMITMENTS**

	<b>2016</b>	2015
	<b>£</b>	£
Contracted but not provided for in the financial statements	<b><u>856,907</u></b>	<u>1,007,357</u>

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is HM Electronics, Inc., the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.