

REGISTERED NUMBER: 03439720 (England and Wales)

Abbreviated Accounts  
for the Year Ended 31 December 2015  
for  
HME Clear-Corn Limited

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COMPANIES HOUSE

**HME Clear-Corn Limited**

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for the Year Ended 31 December 2015**

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**HME Clear-Corn Limited**

**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

Ms H I Miyahira  
H Y Miyahira  
C H Miyahira  
Ms M Dominguez

**SECRETARY:**

Ms H I Miyahira

**REGISTERED OFFICE:**

2000 Beach Drive  
Cambridge Research Park  
Cambridge  
Cambridgeshire  
CB25 9TP

**REGISTERED NUMBER:**

03439720 (England and Wales)

**AUDITORS:**

Knights Lowe Limited  
Chartered Accountants  
and Statutory Auditors  
Eldo House, Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**Report of the Independent Auditors to**  
**HME Clear-Com Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of HME Clear-Com Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 Issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



James Knights BSc ACA (Senior Statutory Auditor)  
for and on behalf of Knights Lowe Limited  
Chartered Accountants  
and Statutory Auditors  
Eldo House, Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

Date: .....15.9.16.....

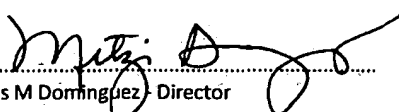
**HME Clear-Com Limited (Registered number: 03439720)**

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	518,530	587,787
<b>CURRENT ASSETS</b>			
Debtors		879,815	599,297
Cash at bank		251,720	121,081
		<u>1,131,535</u>	<u>720,378</u>
<b>CREDITORS</b>			
Amounts falling due within one year		198,397	254,004
<b>NET CURRENT ASSETS</b>		<u>933,138</u>	<u>466,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,451,668</u>	<u>1,054,161</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Retained earnings		1,451,666	1,054,159
<b>SHAREHOLDERS' FUNDS</b>		<u>1,451,668</u>	<u>1,054,161</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on March 30, 2016 and were signed on its behalf by:

  
Ms M Domínguez - Director

The notes form part of these abbreviated accounts

**HME Clear-Com Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of sales (excluding VAT) of goods and services supplied during the year. Income from the provision of services to Clear Com LLC, a fellow group company, is also shown as turnover.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Research & development assets	- Straight line over 2 years
Equipment, fixtures & fittings	- 3 to 15 years straight line

Fixed assets relating to the lease of the premises have been written off over the life of the lease, this being 10 years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the period in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Research and development**

Research and development expenditure is written off in the period that the expenditure is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Operating leases**

Costs in respect of operating leases are charged on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged against profits represents the contributions payable to the scheme in respect of the accounting period.

**Impairment**

At each reporting date, tangible fixed assets and investments are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in profit and loss.

**HME Clear-Com Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	<b>1,039,123</b>
Additions	<b>43,438</b>
	<hr/>
At 31 December 2015	<b>1,082,561</b>
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<b>DEPRECIATION</b>	
At 1 January 2015	<b>451,336</b>
Charge for year	<b>112,695</b>
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At 31 December 2015	<b>564,031</b>
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<b>NET BOOK VALUE</b>	
At 31 December 2015	<b>518,530</b>
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At 31 December 2014	<b>587,787</b>
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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of HM Electronics, Inc., a company which is registered in United States of America and has been the ultimate parent company since the 1 April 2010. Copies of the accounts of HM Electronics, Inc., are available from 14110 Stowe Drive, Poway, California 92064, USA.