

Registered no. 03439143

LEYTONSTONE SERVICES LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013

PARAM & CO
ACCOUNTANTS & REGISTERED AUDITORS
44-50 THE BROADWAY SOUTHALL
MIDDLESEX
UB1 1QB

THURSDAY



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31/07/2014

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COMPANIES HOUSE

LEYTONSTONE SERVICES LTD

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LEYTONSTONE SERVICES LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2013

The director presents his report and the financial statements of the company for the year ended 31 October 2013.

Statement of the Director's responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

M.Gopalakrishnan

Secretary

S.Gopalakrishnan

Registered Office
509-525 High Road
Leytonstone
London
E11 4PG

Principal Activity

The principal activity of the company throughout the year was that of ownership of real estate.

Directors

The present director is shown above. He served on the board throughout the year.

The company's Articles of Association do not require directors to retire by rotation.

LEYTONSTONE SERVICES LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2013 (CONT)

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

BY ORDER OF THE BOARD



M.GOPALAKRISHNAN - DIRECTOR

Date: 25/07/14

LEYTONSTONE SERVICES LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF LEYTONSTONE SERVICES LTD

In accordance with the engagement letter dated 12 December 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company Director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company Director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You consider that the company is exempt from an audit for the period ended 31 October 2013. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
PARAM & CO

Date:

Accountants & Registered Auditors
44-50 The Broadway Southall
Middlesex
UB1 1QB

LEYTONSTONE SERVICES LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2013

	Note	2013 £	2012 £
Net operating expenses	2	1,026	1,046
OPERATING LOSS		(1,026)	(1,046)
Other interest receivable and similar income		37,500	37,500
Interest payable and similar charges		(7,824)	(8,491)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		28,650	27,963
Tax on profit on ordinary activities	3	5,730	5,610
RETAINED PROFIT FOR THE FINANCIAL YEAR		22,920	22,353
Retained profit brought forward		144,464	122,111
RETAINED PROFIT CARRIED FORWARD		167,384	144,464

LEYTONSTONE SERVICES LTD
Registered no. 03439143 (England and Wales)

BALANCE SHEET AT 31 OCTOBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	4	445,078	445,078
CURRENT ASSETS			
Debtors	5	8,274	15,634
Cash at bank and in hand		8,805	8,838
		<u>17,079</u>	<u>24,472</u>
CREDITORS			
Amounts falling due within one year	6	18,333	11,860
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,254)</u>	<u>12,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>443,824</u>	<u>457,690</u>
CREDITORS			
Amounts falling due after more than one year	7	(276,438)	(313,224)
NET ASSETS		<u><u>167,386</u></u>	<u><u>144,466</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		167,384	144,464
SHAREHOLDERS' FUNDS		<u><u>167,386</u></u>	<u><u>144,466</u></u>

For the year ending 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

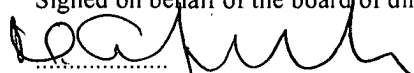
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

LEYTONSTONE SERVICES LTD
Registered no. 03439143 (England and Wales)

BALANCE SHEET AT 31 OCTOBER 2013 (CONT)

These financial statements were approved by the board on
Signed on behalf of the board of directors



M.GOPALAKRISHNAN-DIRECTOR

25/07/14

The annexed notes form part of these financial statements.

LEYTONSTONE SERVICES LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effect of events in relation to the year ended 31 October 2013 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 2013 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	-	-% per annum of cost
Fixtures and fittings	-	20% per annum of NBV
Motor vehicles	-	20% per annum of NBV

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective April 2008)

LEYTONSTONE SERVICES LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013(CONT)

2. NET OPERATING EXPENSES

	2013 £	2012 £
Administrative expenses	1,026	1,046
	<u> </u>	<u> </u>

3. TAXATION

	2013 £	2012 £
Corporation tax charge	5,730	5,610
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2012 and 31 October 2013	445,078	10,651	455,729
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 November 2012 and 31 October 2013	-	10,651	10,651
Net book value			
At 31 October 2013	445,078	-	445,078
	<u> </u>	<u> </u>	<u> </u>
<i>At 31 October 2012</i>	<i>445,078</i>	<i>-</i>	<i>445,078</i>
	<u> </u>	<u> </u>	<u> </u>

LEYTONSTONE SERVICES LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013(CONT)

5. DEBTORS

	2013 £	2012 £
Amount owed by undertakings in which company has an interest	8,274	15,634

6. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2013 £	2012 £
Bank loans and overdrafts	244	-
Corporation tax payable	17,089	11,360
Other creditors	1,000	500
	18,333	11,860

7. CREDITORS - AMOUNTS DUE AFTER ONE YEAR

	2013 £	2012 £
Bank loans	276,438	313,224

The bank loans are secured.

LEYTONSTONE SERVICES LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013(CONT)

8. SHARE CAPITAL

	2013 £	2012 £
Authorised		
50,000 ordinary shares of £ 1 each	50,000	50,000
	=====	=====
Allotted, called up and fully paid		
2 ordinary shares of £ 1 each	2	2
	=====	=====

9. RELATED PARTIES

Company's freehold premises at 509-525 high road is occupied, rent free by Leytonstone Service Station Ltd.

Leytonstone Services Limited is an associated Company of Leytonstone Service Station Limited. Leytonstone Service Station Ltd is owed the sum of £8,274 as at the year end.

Accounts present information about the company as an individual undertaking and not about its group. The company has taken advantage of not preparing group accounts under provisions applicable for small companies under Companies Act 2006. The group includes the company and its associated undertaking, Leyton Stone Service Station Ltd .

10. CONTROLLING PARTY

The company is controlled by the director, M.Gopalakrishnan, by virtue of his shareholding.