

**Registered no. 3439143**

**LEYTONSTONE SERVICES LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2009**

**PARAM & CO  
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS  
44-50 THE BROADWAY SOUTHALL  
MIDDLESEX  
UB1 1QB**

FRIDAY



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COMPANIES HOUSE

# LEYTONSTONE SERVICES LTD

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 <b>For information of the directors only.</b>	
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# **LEYTONSTONE SERVICES LTD**

## **DIRECTORS REPORT FOR THE YEAR ENDED 31 OCTOBER 2009**

The director present his report and the financial statements of the company for the year ended 31 October 2009

### **Statement of the Director's responsibilities**

The director is responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors**

*M Gopalakrishnan*

### **Secretary**

S Gopalakrishnan

**Registered Office**  
509-525 High Road  
Leytonstone  
London  
E11 4PG

### **Principal Activity**

The principal activity of the company throughout the year was that of retailing motor fuel

### **Directors**

The present director is as shown above. All served on the board throughout the year.

# LEYTONSTONE SERVICES LTD

## DIRECTORS REPORT FOR THE YEAR ENDED 31 OCTOBER 2009 (CONT)

### STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

I, the director of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as I am aware, that

- there is no relevant audit information of which the company's auditors are unaware, and
- I have taken all the steps that I ought to have taken as director in order to make myself aware of any relevant audit information and to establish that the company's auditors are aware of that information

The report of the director has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

BY ORDER OF THE BOARD



M GOPALAKRISHNAN - DIRECTOR

Date 29/07/10

# LEYTONSTONE SERVICES LTD

## INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF LEYTONSTONE SERVICES LTD

We have audited the financial statements of LEYTONSTONE SERVICES LTD for the year ended 31 October 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of the director and auditors

The Director's Responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of directors responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements. In addition we report to you if, in our opinion the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors remuneration and other transactions is not disclosed.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in the notes to the financial statements.

### Opinion on financial statements

In our opinion the financial statements

- give a true and fair view, of the state of the company's affairs as at 31 October 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted

# LEYTONSTONE SERVICES LTD

## INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF LEYTONSTONE SERVICES LTD (CONT)

Accounting Practice applicable to Smaller Entities, and

- and have been prepared in accordance with the requirements of the Companies Act 2006


### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors Report for the financial year for which the financial statements are prepared is consistent with the financial statements

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors remuneration specified by law are not made, or
- we have not received all of the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors report in accordance with the small companies regime

  
S Paramaguru  
Senior Statutory Auditor  
Param & co

**Chartered Certified Accountants and Registered Auditors**  
**44-50 The Broadway , Southall**  
**Middlesex. UB1 1QB**

Date: 21-7-10

# LEYTONSTONE SERVICES LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2009

	Note	2009 £	2008 £
Net operating expenses	2	430	520
<b>OPERATING LOSS</b>		(430)	(520)
Other interest receivable and similar income		37,500	37,500
Interest payable and similar charges		(16,513)	(33,949)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		20,557	3,031
Tax on profit on ordinary activities	3	4,317	624
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		16,240	2,407
Retained profit brought forward		62,589	60,182
<b>RETAINED PROFIT CARRIED FORWARD</b>		78,829	62,589

# LEYTONSTONE SERVICES LTD

## BALANCE SHEET AT 31 OCTOBER 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	4	445,078	445,078
<b>CURRENT ASSETS</b>			
Debtors	5	54,982	66,183
Cash at bank and in hand		3,471	3,471
		<u>58,453</u>	<u>69,654</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	5,655	1,336
<b>NET CURRENT ASSETS</b>		<u>52,798</u>	<u>68,318</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>497,876</u>	<u>513,396</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(419,045)	(450,805)
<b>NET ASSETS</b>		<u><u>78,831</u></u>	<u><u>62,591</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account		78,829	62,589
<b>SHAREHOLDERS' FUNDS</b>		<u><u>78,831</u></u>	<u><u>62,591</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

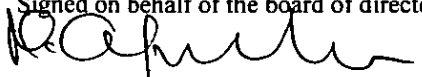


# LEYTONSTONE SERVICES LTD

## BALANCE SHEET AT 31 OCTOBER 2009 (CONT)

These financial statements were approved by the board on  
Signed on behalf of the board of directors

20/07/10



M GOPALAKRISHNAN - DIRECTOR

The annexed notes form part of these financial statements

# LEYTONSTONE SERVICES LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events in relation to the year ended 31 October 2009 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 2009 and of the results for the year ended on that date

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold buildings	- -% per annum of cost
Fixtures and fittings	- 20% per annum of NBV
Motor vehicles	- 20% per annum of NBV

#### **Deferred Taxation**

Deferred taxation is accounted for in accordance with the requirements of the FRSSE

#### **Cash Flow**

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement [under Financial Reporting Standard 1 Cash flow statements/Financial Reporting Standard for Smaller Entities (effective April 2008)]

# LEYTONSTONE SERVICES LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009(CONT)

### 2 NET OPERATING EXPENSES

	2009 £	2008 £
Administrative expenses	430	520
	<u>          </u>	<u>          </u>

### 3 TAXATION

	2009 £	2008 £
Current Tax		
Corporation tax charge	4,317	624
	<u>          </u>	<u>          </u>

### 4 TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 November 2008 and 31 October 2009	445,078	10 651	8,324	464,053
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 November 2008 and 31 October 2009	-	10 651	8,324	18,975
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 October 2009	445,078	-	-	445,078
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<i>At 31 October 2008</i>	445,078	-	-	445,078
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# LEYTONSTONE SERVICES LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009(CONT)

### 5 DEBTORS

	2009 £	2008 £
Amount owed by undertakings in which company has an interest	54,982	66,183

### 6 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	231	229
Corporation tax payable	5,424	1,107
	5,655	1,336

### 7 CREDITORS - AMOUNTS DUE AFTER ONE YEAR

	2009 £	2008 £
Bank loans	419,045	450,805

The bank loans are secured by way of 1<sup>st</sup> legal charge over 509-525 High Road , Leytonstone, London ,owned by Leyton Stone Services Ltd

# LEYTONSTONE SERVICES LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009(CONT)

### 8 SHARE CAPITAL

	2009 £	2008 £
Authorised		
50,000 ordinary shares of £1 each	50,000	50,000
	=====	=====
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	=====	=====

### 9 RELATED PARTIES

Company's freehold premises at 509-525 high road is occupied, rent free by Leytonstone Service Station Ltd

Leytonstone Services Limited is an associated Company of Leytonstone Service Station Limited Leytonstone Service Station is owed the sum of £54,982 as at the year end

Accounts present information about the company as an individual undertaking and not about its group The company has taken advantage of not preparing group accounts under provisions applicable for small companies under Companies Act 2006 The group includes the company and its associated undertaking, Leyton Stone Service Station Ltd

### 10 CONTROLLING PARTY

The company is controlled by the director, M Gopalakrishnan, by virtue of his shareholdings

### 11. AUDITORS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities