

Registered no. 03439143

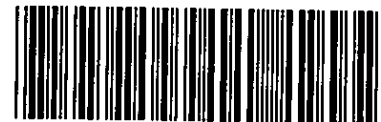
LEYTONSTONE SERVICES LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2011

PARAM & CO
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS
44-50 THE BROADWAY SOUTHALL
MIDDLESEX
UB1 1QB

TUESDAY



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31/07/2012

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COMPANIES HOUSE

LEYTONSTONE SERVICES LTD

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LEYTONSTONE SERVICES LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2011

The director presents his report and the financial statements of the company for the year ended 31 October 2011

Statement of the Director's responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

M. Gopalakrishnan

Secretary

S. Gopalakrishnan

Registered Office
509-525 High Road
Leytonstone
London
E11 4PG

Principal Activity

The principal activity of the company throughout the year was that of retailing motor fuel.

Directors

The present director is as shown above. All served on the board throughout the year.

The company's Articles of Association do not require directors to retire by rotation.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

LEYTONSTONE SERVICES LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2011 (CONT)

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that

- there is no relevant audit information of which the company's auditors are unaware, and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

BY ORDER OF THE BOARD


M GOPALAKRISHNAN - DIRECTOR

Date 27/07/12

LEYTONSTONE SERVICES LTD

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF LEYTONSTONE SERVICES LTD

We have audited the financial statements of LEYTONSTONE SERVICES LTD for the year ended 31 October 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view, of the state of the company's affairs as at 31 October 2011 and of its profit for the Year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- and have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or

LEYTONSTONE SERVICES LTD

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF LEYTONSTONE SERVICES LTD (CONT)

- we have not received all of the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors report in accordance with the small companies regime



S Paramaguru
Senior Statutory Auditor
Param & co
Chartered Certified Accountants and Registered Auditors
44-50 The Broadway , Southall
Middlesex. UB1 1QB

Date: 27/2/12

LEYTONSTONE SERVICES LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2011

	Note	2011 £	2010 £
Net operating expenses	2	299	513
OPERATING LOSS		(299)	(513)
Other interest receivable and similar income		37 500	37,500
Interest payable and similar charges		(9,286)	(10,320)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		27,915	26,667
Tax on profit on ordinary activities	3	5,698	5,600
RETAINED PROFIT FOR THE FINANCIAL YEAR		22,217	21,067
Retained profit brought forward		99,895	78,828
RETAINED PROFIT CARRIED FORWARD		122,112	99,895

LEYTONSTONE SERVICES LTD
Registered no. 03439143 (England and Wales)

BALANCE SHEET AT 31 OCTOBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	445,078	445,078
CURRENT ASSETS			
Debtors	5	29,375	46,225
Cash at bank and in hand		12,805	3,471
		<u>42,180</u>	<u>49,696</u>
CREDITORS			
Amounts falling due within one year	6	15,713	10,122
NET CURRENT ASSETS		<u>26,467</u>	<u>39,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>471,545</u>	<u>484,652</u>
CREDITORS			
Amounts falling due after more than one year	7	(349,431)	(384,755)
NET ASSETS		<u><u>122,114</u></u>	<u><u>99,897</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>122,112</u>	<u>99,895</u>
SHAREHOLDERS' FUNDS		<u><u>122,114</u></u>	<u><u>99,897</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

LEYTONSTONE SERVICES LTD
Registered no. 03439143 (England and Wales)

BALANCE SHEET AT 31 OCTOBER 2011 (CONT)

These financial statements were approved by the board on
Signed on behalf of the board of directors


M GOPALAKRISHNAN - DIRECTOR

27 / 07 / 12

The annexed notes form part of these financial statements

LEYTONSTONE SERVICES LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events in relation to the year ended 31 October 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 2011 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold buildings	- -% per annum of cost
Fixtures and fittings	- 20% per annum of NBV
Motor vehicles	- 20% per annum of NBV

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective April 2008)

LEYTONSTONE SERVICES LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011(CONT)

2 NET OPERATING EXPENSES

	2011 £	2010 £
Administrative expenses	299	513

3 TAXATION

	2011 £	2010 £
Corporation tax charge	5,698	5,600

4 TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 November 2010 and 31 October 2011	445,078	10,651	8,324	464,053
Depreciation				
At 1 November 2010 and 31 October 2011	-	10,651	8,324	18,975
Net book value				
At 31 October 2011	445,078	-	-	445,078
<i>At 31 October 2010</i>	445,078	-	-	445,078

LEYTONSTONE SERVICES LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011(CONT)

5 DEBTORS

	2011 £	2010 £
Amount owed by undertakings in which company has an interest	29,375	46,225

6 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and overdrafts	69	176
Corporation tax payable	15,644	9 946
	15,713	10,122

7 CREDITORS - AMOUNTS DUE AFTER ONE YEAR

	2011 £	2010 £
Bank loans	349,431	384 755

The bank loans are secured

LEYTONSTONE SERVICES LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011(CONT)

8 SHARE CAPITAL

	2011 £	2010 £
Authorised		
50,000 ordinary shares of £1 each	50,000	50 000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

9 RELATED PARTIES

Company's freehold premises at 509-525 high road is occupied, rent free by Leytonstone Service Station Ltd

Leytonstone Services Limited is an associated Company of Leytonstone Service Station Limited Leytonstone Service Station is owed the sum of £29,375 as at the year end

Accounts present information about the company as an individual undertaking and not about its group The company has taken advantage of not preparing group accounts under provisions applicable for small companies under Companies Act 2006 The group includes the company and its associated undertaking, Leyton Stone Service Station Ltd

10 CONTROLLING PARTY

The company is controlled by the directors, M Gopalakrishnan and S Gopalakrishnan, by virtue of their shareholdings