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**A.G. EVANS LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

WEDNESDAY



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25/06/2014

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COMPANIES HOUSE

**A.G. EVANS LIMITED**  
**REGISTERED NUMBER: 03438879**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		940,001		1,116,831
Investment property	3		625,000		625,000
			<u>1,565,001</u>		<u>1,741,831</u>
<b>CURRENT ASSETS</b>					
Stocks		349,094		202,042	
Debtors		328,221		498,784	
Cash at bank and in hand		315,166		752,128	
		<u>992,481</u>		<u>1,452,954</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(247,161)</u>		<u>(385,496)</u>	
<b>NET CURRENT ASSETS</b>			<u>745,320</u>		<u>1,067,458</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,310,321</u>		<u>2,809,289</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(70,513)</u>		<u>(97,285)</u>
<b>NET ASSETS</b>			<u><u>2,239,808</u></u>		<u><u>2,712,004</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			(156,842)		(156,842)
Other reserves			564,313		564,313
Profit and loss account			<u>1,832,335</u>		<u>2,304,531</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,239,808</u></u>		<u><u>2,712,004</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**A.G. EVANS LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 SEPTEMBER 2013**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 June 2014



**M G Evans**  
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 10% reducing balance
Plant & machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 10% reducing balance

**1.4 INVESTMENT PROPERTIES**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

**1.5 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

**1.7 PENSIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**A.G. EVANS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>COST OR VALUATION</b>	
At 1 October 2012 and 30 September 2013	2,495,885
<b>DEPRECIATION</b>	
At 1 October 2012	1,379,054
Charge for the year	176,830
At 30 September 2013	1,555,884
<b>NET BOOK VALUE</b>	
At 30 September 2013	940,001
At 30 September 2012	1,116,831

**3. INVESTMENT PROPERTY**

	£
<b>VALUATION</b>	
At 1 October 2012 and 30 September 2013	625,000
<b>COMPRISING</b>	
Cost	781,842
Annual revaluation surplus/(deficit): 2011	(156,842)
At 30 September 2013	625,000

The 2013 valuations were made by the directors, on an open market value for existing use basis.

**4. SHARE CAPITAL**

	2013 £	2012 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 Ordinary shares of £1 each	2	2

**5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent company is A.G. Evans Holdings Limited, a company registered in England and Wales.