
A.G. EVANS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

A.G. EVANS LIMITED
REGISTERED NUMBER: 03438879

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		553,436		677,891
Investment property	3		<u>625,000</u>		<u>625,000</u>
			1,178,436		1,302,891
CURRENT ASSETS					
Stocks		234,409		275,923	
Debtors		184,626		162,597	
Cash at bank and in hand		<u>532,970</u>		<u>424,714</u>	
		952,005		863,234	
CREDITORS: amounts falling due within one year		<u>(363,818)</u>		<u>(304,733)</u>	
NET CURRENT ASSETS			<u>588,187</u>		<u>558,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,766,623		1,861,392
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(41,323)</u>		<u>(52,811)</u>
NET ASSETS			<u><u>1,725,300</u></u>		<u><u>1,808,581</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			(156,842)		(156,842)
Other reserves			564,313		564,313
Profit and loss account			<u>1,317,827</u>		<u>1,401,108</u>
SHAREHOLDERS' FUNDS			<u><u>1,725,300</u></u>		<u><u>1,808,581</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A.G. EVANS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 March 2017.

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M G Evans

Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	10% reducing balance
Plant & machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	10% reducing balance

1.4 INVESTMENT PROPERTIES

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES (continued)

1.6 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
COST OR VALUATION	
At 1 October 2015	2,505,445
Additions	4,500
Disposals	(434,935)
At 30 September 2016	<u>2,075,010</u>
DEPRECIATION	
At 1 October 2015	1,827,554
Charge for the year	103,547
On disposals	(409,527)
At 30 September 2016	<u>1,521,574</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>553,436</u></u>
At 30 September 2015	<u><u>677,891</u></u>

A.G. EVANS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

3. INVESTMENT PROPERTY

	£
VALUATION	
At 1 October 2015 and 30 September 2016	<u><u>625,000</u></u>
COMPRISING	
Cost	<u>625,000</u>
At 30 September 2016	<u><u>625,000</u></u>

The 2016 valuations were made by the directors, on an open market value for existing use basis.

4. SHARE CAPITAL

	2016 £	2015 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is A.G. Evans Holdings Limited, a company registered in England and Wales.

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