

MARGARET PYKE TRUST

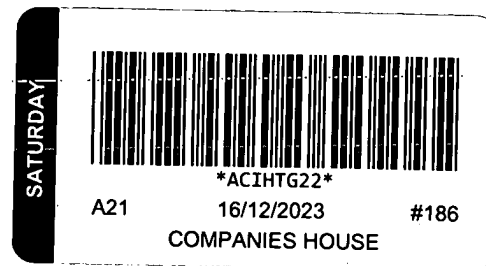
COMPANY LIMITED BY GUARANTEE

Registered company no. 03438741

Registered charity no. 1064672

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023



MARGARET PYKE TRUST

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2023

Registered name	Margaret Pyke Trust
Company number	03438741
Charity number	1064672
Registered office	The Archway Centre 681-689 Holloway Road London, N19 5SE
Trustees	Ruth McNeil (Chair of Trustees) Sophie Copeman Amanda Kamin Professor Susannah Mayhew Patrick Salaun Professor Judith Stephenson
Chief executive officer	David Johnson
Company secretary	Nataliya Cuttell
Independent auditor	Knox Cropper LLP 65 Leadenhall Street London, EC3A 2AD
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Mailing Kent, ME19 4JQ
Investment managers	Schroder & Co. Limited, trading as Cazenove Capital 1 London Wall Place London, EC2Y 5AU

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THRIVING TOGETHER: A HEALTHY FUTURE FOR PEOPLE AND PLANET

The Margaret Pyke Trust (the “Trust”) is the only member of the International Union for Conservation of Nature (“IUCN”) with fifty years’ expertise in reproductive health and rights. The Trust is the only Observer of the Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services (“IPBES”) which trains healthcare professionals in contraception and sexual health. The Trust is also the only Family Planning 2030 (“FP2030”) Commitment Maker which is both an Observer of the United Nations Framework Convention on Climate Change (“UNFCCC”) and an Accredited Organisation with the United Nations Environment Programme (“UNEP”). The Trust believes that to broaden the alliance of organisations behind reproductive health and rights, working to remove barriers to family planning, means genuinely working across sectors, understanding different perspectives and seeking to build bridges of knowledge and action.

During the reporting year, the Trust used its unique position within the climate, biodiversity and sexual and reproductive health and rights sectors to change policies; expanded its activities to support additional healthcare facilities in Uganda; developed and delivered new training courses for healthcare professionals; and generated evidence of the importance of removing barriers to family planning as part of conservation action.

The Trust also made significant investments, with planned use of reserves, enhancing its team and laying the groundwork to launch a new five-year strategy. It has been a hugely productive and successful year.

The Trustees present their annual report and financial statements for the year 1 March 2022 to 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts. They comply with the Trust’s governing document, the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (“SORP”) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland as published on 16 July 2014.

1. OBJECTIVES AND ACTIVITIES

1.1. Purposes as set out in the Trust’s governing document

The Articles of Association state the Trust’s objects are to implement project, training, education, research, communication, publicity and advocacy activities which promote, support and advance universal access to sexual and reproductive health information, rights, and services in all parts of the world, including but not limited to rights-based voluntary family planning.

1.2. Main activities undertaken in relation to these purposes

Under the Trust’s current strategy, the Trust’s three areas of work are:

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- Undertaking work to change climate and biodiversity policy, to recognise the importance of removing barriers to voluntary and rights-based family planning;
- Training clinicians in sexual and reproductive health; and
- Developing projects with partners integrating actions improving sexual and reproductive health, with actions improving local environmental health (sometimes known as "Population, Health and Environment" or "**PHE**" projects).

PHE is relevant to each of the three areas of the Trust's work. PHE is a multisectoral partnership approach to biodiversity conservation, human health, and sustainable livelihoods. PHE approaches are developed inclusively and equitably in response to local situations and the expressed needs of the people most closely linked to biodiversity conservation. PHE is intended to improve human health, particularly reproductive health, while empowering communities to achieve sustainable livelihoods, manage natural resources, conserve biodiversity, and maintain ecosystem services.

1.3. Public benefit

The Trustees have a duty to develop strategic plans to ensure provision of public benefit and the achievement of the objectives set out in the Trust's governing document. The Trustees referred to Charity Commission general guidance on public benefit when developing the strategic plan being implemented during the reporting year, the new five-year strategic plan which comes into effect at the commencement of the next reporting year, and when considering all current and future activities.

2. ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

2.1. Global policy

During the reporting year, the Trust provided technical advice to over thirty organisations; presented evidence at nine policy conferences; engaged in numerous consultation processes providing evidence to two governments, the International Union for Conservation of Nature, the Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services and others; supported at least eight policy campaigns; drafted two publications (and contributed to numerous others); and much other policy work besides. Some work remains on-going and some has already led to significant policy changes. All of the work has promoted the importance of removing barriers to family planning as one part of the response to the climate and biodiversity crises.

International Union for Conservation of Nature (IUCN)

The IUCN is the world's largest and most diverse environmental network, with over 1,400 member organisations, and acts as the global authority on the status of the natural world and the measures needed to safeguard it. The Trust continues to chair the IUCN Biodiversity & Family Planning Task

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Force, which was established as an outcome of the Trust's successful policy work in previous years.

During the reporting year, as a result of the Trust chairing the Task Force, four conservation NGOs made "FP2030 Commitments". These are formal commitments relating to specific actions on the part of the commitment maker to increase the use of voluntary and rights-based contraception. This work is an example of the Trust's approach bringing actors within the health and conservation sectors together.

Substantial work was completed advocating for changes to three IUCN conservation policies, including conservation action plans. At the start of the reporting year, none of the three draft plans made any reference to barriers to family planning or the Population, Health and Environment (PHE) conservation model. By the end of the reporting year, and as a direct result of the Trust's successful advocacy, all three draft plans had been substantially changed. Publication of the final documents should occur in the first half of the next reporting year.

Much of the Trust's work in relation to IUCN is long term, with work continuing in relation to training conservation professionals and commencing in relation to the IUCN Conservation Classification Scheme. Three of the Trust's staff were active on two IUCN Commissions (the Species Survival Commission and the Commission for Environmental, Economic and Social Policy).

United Nations Framework Convention on Climate Change (UNFCCC)

The UNFCCC is the international environmental treaty adopted and implemented by countries in 1994 to address climate change. The Trust, with its focus on removing barriers to family planning, is unusual in having UNFCCC Observer status.

At the COP27 Climate Change Conference in Egypt, the Trust hosted the event "Removing barriers to family planning within African climate policy processes", with MSI Reproductive Choices, Youth Advocacy and Development Network Uganda ("YADNET") and the Endangered Wildlife Trust. The event was supported by, and with participation from, the governments of Uganda and Eswatini. At COP27 the Trust published "Climate change engagement: A guide for SRHR¹ organisations" which the Trust had co-authored with MSI Reproductive Choices, YADNET and PHE Ethiopia Consortium. Results from work at COP27 included the Ugandan government requesting the Trust to provide evidence and advice to them on integrating reproductive health in Ugandan national climate and biodiversity policy. This work with the Ugandan government became a focus of the Trust's activity towards the end of the reporting year and will continue in the following year. After COP27 the Trust was requested to provide training to staff of other NGOs, based on the Climate change engagement guide, which will be undertaken in the following reporting year.

The Trust has continued to build the number of UNFCCC Observers which can act as Trust allies supporting the Trust's work and focus, by advising seven organisations to navigate the application process for Observer status and/or to attend their first COP.

¹ SRHR: Sexual and reproductive health and rights

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United Nations Environment Assembly (UNEA)

UNEA sets the global environmental agenda, promotes the coherent implementation of the environmental dimension of sustainable development within the United Nations system, and serves as an advocate for the global environment. The Trust has accreditation as an Observer to the governing body (UNEA) of the United Nations Environment Programme (UNEP).

In the reporting year, the Trust submitted evidence in relation to the Africa Regional Consultation, ahead of the UNEP Stockholm+50 Global Conference. As part of the Trust's strategy to encourage collaborative work between health, livelihood and environmental organisations, the Trust's advocacy successfully led to the outcome document from the Africa Regional Consultation including the Trust's language on the importance of integrated, high impact and community-based approaches to development. A key message in the outcome document from the Africa Regional Consultation was to "Adopt a multi-sectoral integration approach to implementing environmental policies" as the Trust had advocated for, given the Trust's focus on the Population, Health and Environment model. The Trust subsequently supported Ethiopian partners to present at Stockholm+50 itself, further raising the profile of barriers to family planning and the Trust's approach to environmental actors.

Family Planning 2030 (FP2030)

FP2030 is the only global partnership centred solely on family planning. Prior to the reporting year, the Trust had made an "FP2030 Commitment" to increase the number of policies and publications recognising the critical importance of the removal of barriers to family planning as a pillar of climate and biodiversity action.

In the reporting year, the Trust increased its level of work with FP2030 focussing on family planning as part of Emergency Preparedness Resilience and Response, being a further connection between climate change and family planning.

Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services (IPBES)

IPBES is the intergovernmental organisation performing a similar role, in the biodiversity field, to that which the Intergovernmental Panel on Climate Change performs in its field. The Trust is an IPBES Observer organisation and submitted written evidence to IPBES in response to its work on the Transformative Change Assessment. The Trust understands that, it was one of only two organisations involved with the Transformative Change Assessment review, specialising in reproductive health and rights. The results of this work will not be known until after year end.

UK government and devolved administrations

The Trust contributed to UK government consultation processes, including submitting written evidence in respect of the 2030 Strategic Framework for International Climate and Nature Action. The Trust

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also coordinated supplementary comments from the IUCN Biodiversity & Family Planning Task Force. Additionally, the Trust continued to consult senior representatives of the Foreign, Commonwealth & Development Office ("FCDO"), and other government departments, on the importance of integrating reproductive health into climate financing mechanisms, policy and programming.

During the reporting year, the Trust learned of the Climate Adaptation and Resilience or "CLARE" partnership between the FCDO and the International Development Research Centre of Canada. CLARE funds research to enable socially inclusive and sustainable action to build resilience to climate change. This was the first time sexual and reproductive health interventions were eligible for funding under a UK government "climate finance" initiative. The Trust cannot know the extent to which its work contributed to this significant development but given the extent of the Trust's work and campaigns seeking this change, over the last five years, the Trust can only assume it, at the very least, shares the credit for this very positive development.

The Trust was actively involved with the campaign led by the British Pregnancy Advisory Service seeking an emergency summit on abortion with the Scottish government, the first time the Trust had actively engaged the Scottish government seeking changes to the law.

Convention on Biological Diversity (CBD)

CBD has objectives to conserve biological diversity, ensure sustainable use of its components and the fair and equitable sharing of the benefits arising from use of genetic resources. For the first time, the Trust attended the CBD Conference of Parties ("COP"), and presented evidence on the importance of removing barriers to family planning to enable sustainable conservation, raising the profile of this topic at the critically important CBD COP at which the new Kunming-Montreal Global Biodiversity Framework was launched.

Working with partners

Other Trust activities which raised the profile of barriers to family planning, within biodiversity and climate communities, included:

- The Trust was a co-author of "Integration of medical service provision and nature conservation worldwide 1980–2022: collaborative evidence mapping of 43 projects across 22 countries", published at the Planetary Health Alliance Annual General Meeting;
- The Trust engaged members of the Conservation Measures Partnership; an international community of conservation-oriented NGOs, government agencies, funders, and private businesses; on the early stages of work updating the "Conservation Threats and Actions Classifications Scheme". A key foundation for conservation is using common nomenclature to describe conservation challenges and solutions. The Trust's aim with this work is to seek references to the Population Health & Environment conservation model and the removal of barriers to family planning as a conservation action within this

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classification scheme used by conservationists; and

- Presented evidence to or undertook training for academic partners (including the Maternal, Adolescent, Reproductive & Child Health Centre at the London School of Hygiene & Tropical Medicine), donors (including Jersey Overseas Aid) and NGOs working in health, gender and conservation.

2.2. Sexual and reproductive health training

The majority of the healthcare professionals trained by the Trust in sexual and reproductive health provide healthcare services in the UK and Uganda, although in the reporting year, the Trust has also trained healthcare professionals located in Malta, Gibraltar, Republic of Ireland, Greece the United Arab Emirates and Australia. In total the Trust trained 1,294 clinicians, nursing school students and peer educators in sexual and reproductive health (2022: 1,768). Fewer delegates were trained in the reporting year, compared to the previous period, partly due to the previous reporting period being 13 months long. Although there was a reduction in healthcare professionals trained, the total number of delegate training hours increased to 25,473 (2022: 24,334).

Uganda

The Trust expanded and further embedded its Uganda Sexual Health and Public Education ("USHAPE") programme in Uganda, forging new partnerships and strengthening existing ones. The Trust undertook training activities in three hospitals and 10 health centres and outreach sites, supporting healthcare providers to deliver improved sexual and reproductive health services. USHAPE is accredited by the Uganda Protestant Medical Bureau, the umbrella organisation under which the majority of the Trust's Ugandan partner hospitals and health centres operate. The outcome of this work is a growing number of Ugandan healthcare professionals providing improved healthcare services to a growing number of clients who attain better sexual and reproductive health outcomes.

The aim of USHAPE is to reduce unmet need for family planning. Women with unmet need are those who are want to stop or delay childbearing but are not using any method of contraception. The concept of unmet need points to the gap between women's reproductive intentions and contraceptive use. Unmet need results from the many barriers stopping women accessing the reproductive health services they want, such as physical distance to open health centres, cost of services, lack of trained healthcare providers and myths and misconceptions.

The Trust expanded the implementation of its USHAPE programme this year to an additional hospital. Additionally, the Trust continued to further improve and enhance the USHAPE programme, including by developing new 'refresher' training courses, materials for Village Health Teams (community peer educators who assist in mobilising remote and rural communities to attend outreach clinic services) and improving courses for those directly providing health services. The 'refresher' courses ensure that those people who have been fully trained previously have an opportunity to come together to update their knowledge, share case studies, and receive guidance and mentoring.

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In the reporting year, the Trust trained 401 (2022: 469) Ugandan healthcare professionals, nursing school students and peer educators. The total number of training hours received amounted to 21,238 (2022: 19,698).

Partnership with Ishaka Adventist Hospital, Uganda

This year, the Trust launched activities at Ishaka Adventist Hospital, a 120-bed hospital serving 500,000 people in Uganda's Bushenyi and Mitooma Districts. In early 2022 the Trust conducted a comprehensive needs assessment at the hospital, which found significant need for family planning skills training, substantial support for this training among the staff team, and a need for family planning service improvements, requested by clients. Of the hospital's 82 clinical staff, none had received formal family planning training before and in the two months prior to launching USHAPE, the hospital provided merely one contraceptive method, the injectable contraceptive, administered by only six midwives in only two departments.

Since project launch in September 2022, the Trust has seen a significant increase in monthly family planning users from around 200 to over 600 (an increase from approximately 10% of total patient visits per month to around 30%). Family planning is now delivered in five departments (an increase from two) by 15 family planning providers (an increase from six).

Among other outputs, in the seven months since project launch, this has led to:

- The training of 148 staff, receiving 6,216 hours of training;
- A local radio talk show featuring Q&A sessions for community members to phone-in with their sexual and reproductive health questions, reaching around 20,000 people; and
- 2,816 users of family planning receiving improved services.

Partnership with Bwindi Community Hospital, Uganda

The Trust has continued to support Bwindi Community Hospital, a 112-bed hospital serving an area of around 100,000 people in rural south-west Uganda, close to the border of the Democratic Republic of Congo. Among other outputs, this year this has led to:

- Training 175 (2022: 114) staff and nursing school students, receiving 7,350 (2022: 4,788) hours of training;
- Reaching 9,768 people (2022: Not recorded) with over 4,800 hours of comprehensive family planning education;
- Reaching 1,035 (2022: Not recorded) women with post-partum family planning

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information;

- Screening 461 (2022: Not recorded) women for cervical cancer and follow-up gynaecological services; and
- Enabling 3,300 (2022: 2,329) users of family planning to receive improved services.

Partnership with Rugarama Hospital, Uganda

Rugarama Hospital is a 250-bed hospital serving an area of around 140,000 people in the town of Kabale in south-west Uganda, close to the Rwandan border. In addition to the Darwin Initiative project activities mentioned below (focussed on outreach services, outside the hospital), the Trust supported Rugarama Hospital to implement USHAPE in the hospital itself, with results including:

- 34 (2022: 58) staff undertaking USHAPE training, undertaking around 1,400 hours of training;
- 939 (2022: 939) hours of family planning education being received by patients and visitors in seven hospital departments;
- 580 (2022: 525) women reached with post-partum family planning information;
- 550 (2022: 355) women receiving cervical cancer screening and follow-up gynaecological services; and
- 2,673 (2022: 2,272) users of family planning receiving improved services.

United Kingdom (and beyond)

In the reporting year, the Trust trained 893 clinicians (2022: 1,299) on sexual and reproductive health ("SRH") matters. These clinicians attended one of the Trust's 41 virtual SRH training courses (2022: 45). The total number of delegate training hours amounted to 4,387 (2022: 4,636).

While the reporting year has shown a decline in training courses and clinicians trained, by comparison to the previous reporting period, the previous reporting period was 13 rather than 12 months in duration and the overall trajectory of growth in the Trust's training activity has been maintained. The dramatic increase in the Trust's training output in the previous reporting period was primarily due to the post-pandemic surge in need for training National Health Service ("NHS") staff. That immediate need has since levelled off, NHS training budgets have remained limited, much NHS effort is being directed at reducing waiting lists and there are increasing competing options for online learning.

With the Trust's training now virtual, delegates are attending from a broader geographical area, including every county of the UK, elsewhere in Europe, the Middle East and Australia. As the Trust

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has harnessed the expertise and enthusiasm of its specialist facilitators to deliver training online, the likelihood of returning to face-to-face training appears limited.

The Trust continued to provide the widest range of contraceptive update training courses for clinicians in the UK. The 893 clinicians, (doctors, nurses, mid-wives, paramedics and pharmacists) who completed the Trust's training have clearly benefitted, but of even greater importance is the very significant number of their patients who have received and continue to receive better quality healthcare as a result of the improved knowledge, skills and confidence of those caring for them. Hundreds of thousands of patients will have benefited because of this training.

SRH Essentials

The Faculty of Sexual and Reproductive Healthcare ("**FSRH**"), a faculty of the Royal College of Obstetricians and Gynaecologists, designed the course "SRH Essentials" specifically to address the needs of primary healthcare practitioners who have had little or no prior SRH training, but who in the course of day-to-day practice meet patients with SRH needs. SRH Essentials is an interactive and participative training day providing knowledge to initiate discussion of SRH matters with patients.

In the reporting year, 332 clinicians (2022: 292) attended one of the Trust's 21 SRH Essentials courses (2022: 19). For the third reporting year in a row, the Trust delivered the vast majority of SRH Essentials courses taking place in the UK.

Of those SRH Essentials course delegates who completed the course evaluation forms, 99% (2022: 99%) stated that post-course they had increased SRH knowledge, 99% (2022: 99%) stated they had greater confidence to deal with SRH issues, and 99% (2022: 100%) stated they would recommend courses run by the Trust to their colleagues.

Of those SRH delegates who completed a follow up survey six months after completing SRH Essentials, 100% reported using the training when seeing patients with contraception and sexual health needs and 100% reported being able to provide a better level of patient care as a result of attending.

Bespoke training

Bespoke training continued to offer the greatest potential as the Trust is alone in designing and delivering training to meet the specific identified SRH learning needs of a growing variety of clients. However, yet another shift in the structuring of NHS training hubs that have now become, in many cases, much larger Integrated Care Boards, has meant that many long-term contacts no longer have the training responsibility, leading to the need to establish new working relationships.

In the reporting year, 379 clinicians (2022: 490) attended one of the Trust's 16 bespoke training courses (2022: 17) for new and returning clients, comprising Clinical Commissioning Groups,

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Community Education Provider Networks, pharmacy chains offering online contraception provision and NHS Foundation Trusts. Subjects covered included:

- Long Acting and Reversible Contraception ("LARC") and non-LARC contraception;
- Complex contraception;
- Emergency contraception;
- Diagnosing and managing sexually transmitted infections;
- Menopause / hormone replacement therapy;
- Sexual history taking;
- Remote consultations (including telemedicine);
- LGBTQI+ sexual health;
- Motivational interviewing;
- Vulval dermatology; and
- Erectile Dysfunction.

Of the delegates who completed the evaluation forms, 95% (2022: 100%) stated that they had increased SRH knowledge, 96% (2022: 98.5%) stated that they had greater confidence to deal with SRH issues, and 96% (2022: 100%) stated that they would recommend courses run by the Trust to their colleagues.

Margaret Pyke Webinars (formerly Conferences)

In the reporting year, 182 clinicians (2022: 517) attended one of the Trust's four Margaret Pyke Webinars (2022: nine). The Webinars pose the greatest challenge and account for the bulk of the reporting year's fall in participant numbers. Now one-hour in length, the Webinars in contraception and sexual health are recognised by the FSRH for re-certification of the FSRH Diploma and for Continuing Professional Development points.

In the reporting year, 96% of Webinar delegates who completed the evaluation forms stated they had increased SRH knowledge (2022: 98.5%), 98% stated they had greater confidence to deal with their patients' SRH issues (2022: 97%), and 98% stated they would recommend courses run by the Trust to their colleagues (2022: 99%).

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2.3. Integrating actions improving human and environment health

This year the Trust continued to lead the implementation of its project "Healthy wetlands for the cranes and people of Rukiga, Uganda" with partners the International Crane Foundation / Endangered Wildlife Partnership, Rugarama Hospital, and London School of Hygiene & Tropical Medicine. This project, which is simultaneously improving human and environmental health, is funded by, among others, the UK government's Department for Environment, Food & Rural Affairs through its "Darwin Initiative". Towards the end of the year, the Trust was awarded a second Darwin Initiative grant, for an additional three years' funding to enhance and expand the project.

The project is located in the Rushebeya-Kanyabaha wetland in Rukiga, South-West Uganda, which is under increasing pressures from a growing local human population needing farmland. Wetland health is vital for the local community (for food and water security, and preventing flooding) and Uganda's national bird, the Endangered Grey Crowned Crane (for nesting habitat). Poverty, poor healthcare provision, climate change and pressures on families and wetlands are leading to the wetland becoming progressively less capable of supporting cranes and livelihoods, each challenge compounding the others. The Trust and its partners are achieving their collective aim to empower communities to conserve the wetland and cranes through sustainable livelihood and healthcare service provision (reducing unplanned pregnancy, among other health outcomes), coupled with habitat restoration, and soil and water conservation, enabling long-term wetland health for people and cranes.

The project design, informed by substantial ethnographic research undertaken with communities in the project site, enables a comparative analysis between two areas: 'parallel' and 'integrated'. In both areas, community members benefit from the same health, livelihood and environmental actions but the way in which the activities are undertaken is different. In the 'parallel' areas, health actions are undertaken separately from the climate smart agricultural livelihood and environmental actions, as if two projects were happening in parallel. The Trust completed its work systematically reviewing every health, livelihood and environmental activity undertaken in the parallel areas and worked with partners to adapt those actions, informed by the ethnographic research on how the community see the connections between their interrelated issues, so services were provided in an integrated way.

The communities in which activities are integrated appear more supportive of and engaged with the conservation and health actions. Through integration, more people are reached. One example, this year, is that the integrated community 'crane festival' (a community event celebrating wetlands and cranes) included healthcare services by setting up a 'pop up' clinic. There were twice as many people attending, compared to the festival in the parallel community. The Trust was informed that some women explained to healthcare workers that their husbands (a primary barrier to family planning in the area) do not allow them to attend a clinic for family planning services ordinarily, but were able to visit the pop-up clinic set up as one of the many festival activities. The Trust understands that the husbands saw the festival as an event with a focus far beyond reproductive health, which gave their wives freedom to attend, and then gain the health services they wanted.

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Working with the London School of Hygiene & Tropical Medicine and using the robust monitoring and evaluation framework developed with them, in the reporting year the Trust began analysing the evidence being generated which supports the hypothesis of greater health and conservation outcomes resulting from the 'integrated' approach.

Other notable achievements this year include:

- 5,114 people received improved healthcare services, of which 1,130 were for family planning services;
- 6,570 people reached with messages on conservation, health, and livelihoods;
- 1,950 households have been provided with Napier grass stems, to enable them to combat soil erosion on hillslope smallholder farms;
- 324 households (benefitting an estimated 2,268 people) have been provided with sustainable livelihood support, including agricultural materials, and training on financial management, bookkeeping and improved sustainable farming techniques;
- 44 peer educators have been trained in crane and wetland conservation, and family planning, receiving around 1,500 hours of training; and
- 12 clinicians have improved family planning skills, receiving around 500 hours of training.

3. FINANCIAL REVIEW

3.1. Going Concern

After appropriate enquiries, the Trustees consider the Trust will be able to maintain adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

3.2. Financial Position

The audited accounts for the reporting year continue to reflect a reasonable reserve position for the Trust, with £199,900 held in unrestricted reserves and £72,190 in restricted funds. As planned the reporting year ended in a deficit, reflecting the Trustees decision to invest in staff expansion. While expenditure throughout the year was slightly down on the planned budget, income was also down, largely due to delays in grant payments.

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The Trust achieved a net loss of £192,614 (2022 – net gain of £55,264) This includes net losses on revaluation of investments of £19,960 (2022 – net gain of £29,583), and a net loss from ordinary activities of £172,864 (2022 – net gain of £25,681). Total income for the year amounted to £438,744, (2022 - £615,291) and total expenditure before taking account of investment gains or losses amounted to £611,398 (2022 - £589,610).

The Trust continues to have a range of funders and income sources and has a number of long-term supportive donors which have also committed to the Trust's new strategy, which comes into effect at the start of the next reporting year. The three principal funding sources in the reporting year are broken down as grants from trusts and foundations (46% of turnover), statutory grants from institutional funders (24% of turnover) and training course income (23% of turnover).

3.3. Reserves Policy

It is the policy of the Trust to seek to maintain unrestricted reserves at a level representing between four and six months of Core Expenditure (staff, office and general costs). The Trustees consider reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the Trust's basic activities while a plan can be devised and implemented to raise additional funds. In the reporting year the Trustees permitted the use of reserves to enable staff expansion whilst retaining unrestricted reserves representing a sum which is not less than four months' expenditure on staff, office and general costs.

3.4. Investment Policy

It is the Trust's policy to invest funds only in a way which integrates environmental, social and governance factors within the investment selection process and assets which support the Paris Agreement on Climate Change by reducing emissions. The Trustees currently implement this policy by investing in Cazenove Capital's Charity Responsible Multi-Asset Fund.

4. PLANS FOR FUTURE YEARS

During the reporting year, a new five-year strategy was approved, which commences from the beginning of the next reporting year. The Trustees believe that the new strategy, "Thriving Together: A healthy future for people and planet" and the revised vision of "a future without barriers to family planning, in a climate resilient world with healthy ecosystems", is a natural evolution of the strategy which ran until the end of this reporting year. Having undertaken an internal appraisal of the Trust's activities, successes and expertise, and consulted externally on the perception of the Trust, the Trustees determined that the Trust continues to be recognised as a unique and impactful global non-governmental organisation embedded in the human health, biodiversity and climate sectors. Furthermore, the Trustees determined that the Trust should continue to use the Trust's unique status and expertise to change biodiversity and climate policy to support reproductive choice. Reproductive choice is fundamental for a healthy future for people and planet, and all the Trust's work will continue to remove barriers to family planning.

MARGARET PYKE TRUST

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2023

For future years, the Trust will undertake its new mission “to accelerate the work of the health sector, to ensure everyone who wants contraception can access it, by changing policy, building partnerships and providing training”. The Trustees agreed the following three goals:

- Transform climate and biodiversity policy to support reproductive choice;
- Establish new partnerships with health, conservation and climate organisations to integrate reproductive health, livelihood and environmental action; and
- Improve and expand sexual and reproductive health services by training healthcare professionals.

The new strategy requires a significant increase in turnover over the next five years. Consequently, during the reporting year, the Trust developed a comprehensive income generating strategy, designed to lead to an increase in turnover to around £1 million by 2025. The work undertaken under this income generating strategy in the final quarter of the reporting year indicates this is an achievable objective.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

5.1. Constitution and governing document

The Trust has been a pioneering charity in sexual and reproductive health for over half a century, having taken over the undertaking of the previous Margaret Pyke Memorial Trust (registered charity number 1041742) on 1 January 1998. Currently, the Trust is constituted under Articles of Association, passed by special resolution on 4 February 2020.

5.2. Method of appointment or election of Trustees

Trustees are elected under the terms of the Articles of Association. The Trust has a board of six eminent Trustees. No other person or external body is entitled to appoint Trustees. The Trustees who served during the year and after the year-end are shown on page 1.

5.3. Policies adopted for the induction and training of Trustees

The Chair and Chief Executive are primarily responsible for new Trustee induction, although no new Trustees joined the Trust in the reporting year.

5.4. Related party relationships

The Trust has considered the disclosure requirements of the SORP for related party relationships. The Trust has no related party connections with other organisations. The Trustees consider Trustees and their close connections to be the Trust's only related parties. All Trustees give their time voluntarily

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FOR THE YEAR ENDED 31 MARCH 2023

and receive no benefits from the Trust of any kind. No expenses were claimed from the Trust by any Trustees in the reporting year.

Trustees are required to disclose all relevant interests and register them with the Chair of Trustees and to withdraw from decisions where a conflict of interest arises.

5.5. Remuneration policy for key management personnel

Staff remuneration is reviewed annually as part of the budget setting process. The Trustees review the remuneration of key management personnel, and draw on their knowledge of the sector and common practice in other charities of similar size, to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

5.6. Risk management

The Trustees accept their responsibilities for ensuring that the major risks to which the Trust is exposed are identified, and that there are systems and procedures in place to minimise and manage those risks. The strategy to manage major risks includes the Risk Management Policy and associated Risk Register, that is reviewed quarterly by the Trustees and updated by the Chief Executive more regularly and used as an active tool. During the reporting year, the key risks (and actions to mitigate those risks) were identified as:

- Political instability, pandemics or other changes in countries where the Trust delivers projects, prevent or hamper project delivery. To mitigate this risk as much as possible, the Trust works with in-country staff and local partners and, as with other organisations, participates in remote/on-line networks to a greater extent than ever before;
- A lack of fundraising success and the Trust's dependency on a limited number of funding sources. To mitigate this risk, the Trust recruited a dedicated Head of Development, who has an overview of the stewardship of all donor relationships and who led the development and implementation of the income generation plan, to diversity income over the course of the Trust's new strategic plan period;
- Safeguarding is a key risk for the Trust's work outside of its London office. To mitigate this risk, the Trust has a comprehensive safeguarding policy, with key staff and Trustees trained appropriately and given designated responsibilities; and
- Financial planning reporting and budgetary control are a risk to the Trust impacting cashflow and strategic decision making. The Trust mitigates this risk by ensuring budgets are linked to the strategic plan and objectives. The financial position is monitored and reported quarterly to Trustees and there are agreed processes in place to monitor and control costs and project and cashflow.

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FOR THE YEAR ENDED 31 MARCH 2023

Both the Chief Executive and Trustees have a keen awareness of the principal risks and monitor these risks, and other more minor risks, facing the Trust.

5.7. Organisational structure and decision making

Day to day management and decision making in the Trust's work is delegated to the Chief Executive. Policy, financial and strategic planning are recommended to the Trustees by the Chief Executive and are subject to the Trustees' approval and review at quarterly meetings to which the Chief Executive reports.

6. TRUSTEES' RESPONSIBILITIES

Company and charity law require the Trustees to prepare financial statements that give a true and fair view of the Trust at the end of the financial year and of its surplus or deficit for the financial year. In doing so, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Trust and financial information included on the Trust's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 7 September 2023 and signed on their behalf by:

MARGARET PYKE TRUST

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2023


Ruth McNeil, Chair of Trustees

Date of signing the accounts:


7/9/23

MARGARET PYKE TRUST
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF MARGARET PYKE TRUST

Opinion

We have audited the financial statements of Margaret Pyke Trust (the 'charitable company') for the year ended 31 March 2023 which comprise Statement of Financial Activities (including the income and expenditure account), Balance sheet, Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report other than the financial statements and our

MARGARET PYKE TRUST
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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF MARGARET PYKE TRUST

auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 17 the Trustees (who are also the directors of the charitable company for the purposes of company law) are

MARGARET PYKE TRUST
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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF MARGARET PYKE TRUST

responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that the income from grants and donations were properly identified, expenditure were complied with the control procedures and appropriately charged. We also reviewed journal adjustments and unusual transactions.

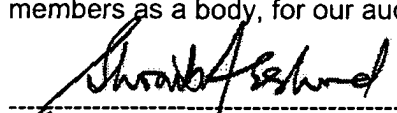
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

MARGARET PYKE TRUST
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF MARGARET PYKE TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shoaib Arshad
Senior Statutory Auditor
For and on behalf of

Knox Cropper LLP
65 Leadenhall Street
London EC3A 2AD

15 September 2023

MARGARET PYKE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
INCOME FROM							
Donations and legacies	2	26,409	287,578	313,987	142,618	331,996	474,614
Charitable activities:							
UK Training		102,955	-	102,955	107,805	-	107,805
Investments	3	12,052	-	12,052	13,562	-	13,562
Other	2	9,750	-	9,750	19,310	-	19,310
TOTAL INCOME		151,166	287,578	438,744	283,295	331,996	615,291
EXPENDITURE ON							
Charitable activities:	4						
UK Training		109,155	16,961	126,116	126,194	-	126,194
Global Policy		53,463	115,293	168,756	76,582	99,306	175,888
Ugandan programmes		77,405	169,859	247,264	83,127	186,093	269,220
		240,023	302,113	542,136	285,903	285,399	571,302
Fundraising costs		69,262	-	69,262	18,308	-	18,308
TOTAL EXPENDITURE		309,285	302,113	611,398	304,211	285,399	589,610
Net income/ (expenditure) and net movement in funds before gains and losses on investments		(158,119)	(14,535)	(172,654)	(20,916)	46,597	25,681
Net gains / (losses) on investments	13	(19,960)	-	(19,960)	29,583	-	29,583
NET MOVEMENT IN FUNDS		(178,079)	(14,535)	(192,614)	8,667	46,597	55,264
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 APRIL 2022		377,979	86,725	464,704	369,312	40,128	409,440
TOTAL FUNDS AT 31 MARCH 2023		199,900	72,190	272,090	377,979	86,725	464,704

The annexed notes form part of these financial statements.

MARGARET PYKE TRUST

(Company limited by guarantee number 03438741)

BALANCE SHEET

As at 31 March 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	12		527		1,022
Investments	13		237,569		360,454
			<u>238,096</u>		<u>361,476</u>
CURRENT ASSETS					
Prepayments and other debtors	14	31,811		34,938	
Investments	15	3,398		7,264	
Cash at bank and in hand		85,496		131,633	
			<u>120,705</u>	<u>173,835</u>	
CREDITORS: amounts falling due within one year	16	(86,711)		(70,607)	
NET CURRENT ASSETS			33,994		103,228
NET ASSETS			<u>272,090</u>		<u>464,704</u>
FUNDS					
Restricted funds	18		72,190		86,725
Unrestricted funds:					
General fund	18		199,900		377,979
			<u>272,090</u>		<u>464,704</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These accounts are prepared in accordance with special provisions of Part 15 of the Companies Act 2006.

They were approved, and authorised for issue, by the Board of Trustees on 7/9/23 and signed on their behalf by:

Ruth McNeil Ruth McNeil, Chair of Trustees

The annexed notes form part of these financial statements.

MARGARET PYKE TRUST

STATEMENT OF CASHFLOWS

For the year ended 31 March 2023

	Note	2023	2022
		£	£
Cash flows from operating activities	17	(164,892)	3,941
Cash flows from investing activities			
Purchase of noncurrent assets		-	-
Dividends received from investments		11,964	13,562
Purchase of investments		(11,831)	(373,237)
Proceeds from sale of investments		114,756	435,005
		114,889	75,330
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the year		(50,003)	79,271
Cash and cash equivalents at the beginning of the year		138,898	59,267
Cash and cash equivalents at the year end		88,895	138,898

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, (SORP 2019), preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The presentational currency of the financial statements is Pound Sterling (£).

Public benefit entity

The Trust meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Key judgements that the Trust has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the Trust has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably. Gifts in kind are recognised in the period in which the gift was received and measured on the basis of value to the Trust.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is classified under charitable activities.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Fundraising costs

Costs of raising funds relate to the costs incurred by the Trust in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the Trust and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Allocation of support costs

Support and governance costs have been allocated between charitable activities and governance based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £1,000 are not capitalised. Other fixed assets with an expected life of more than one year or included at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	–	25% straight line
Furniture	–	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Investments

Investments held as fixed assets are valued at mid-market value at the balance sheet date and the gain or loss taken to Statement of Financial Activities. Any realised gain or loss on sale or disposal of investment is taken to Statement of Financial Activities.

The investments are managed by independent professional fund managers for the purpose of capital appreciation and income generation by investing in medium risk equities and bonds.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

Pensions

The Trust operates a defined contributions pension scheme, which is a Group Stakeholder Pension Scheme on a salary sacrifice basis. The Trust contributes 5% of gross pay for all staff. Pension costs are recognised in the Statement of Financial Activities at the percentage of gross pay. The fund manager's charges are factors into the unit value of the pension fund and are not recognised.

2. DONATIONS, GIFTS AND LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Grants, gifts and donations	18,944	287,578	306,522	468,876
Sponsorship	-	-	-	-
Gifts in kind	7,465	-	7,465	5,738
	<u>26,409</u>	<u>287,578</u>	<u>313,987</u>	<u>474,614</u>

Grants, gifts and donations comprise donations and grants received from various donors to carry out projects and other charitable activities. Gifts in kind represent room hire for the board meeting, consultant's travel and donated time with regards to USHAPE project implementation in Uganda.

Other income received in the year £9,750 (2022 - £19,310) consists of contributions to UNFCCC COP27 event costs covered by external organisations.

3. INVESTMENT INCOME

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Interest receivable from:				
Income from UK listed investments	11,964	-	11,964	13,562
Bank interest receivable	88	-	88	-
	<u>12,052</u>	<u>-</u>	<u>12,052</u>	<u>13,562</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

4. ANALYSIS OF EXPENDITURE

	Staff/ consultant costs £	Direct costs £	Governance costs £	Support costs £	Total 2023 £	Total 2022 £
2023						
Charitable activities						
UK Training	72,053	36,727	8,492	8,844	126,116	126,194
Global Policy	116,547	33,272	9,276	9,661	168,756	175,888
Ugandan programmes	92,265	135,796	9,406	9,797	247,264	269,220
	280,865	205,795	27,174	28,302	542,136	571,302
Fundraising costs	54,918	2,342	5,879	6,123	69,262	18,308
Governance costs	27,171	5,882	(33,053)	–	–	–
Support costs	24,253	10,172	–	(34,425)	–	–
	387,207	224,191	–	–	611,398	589,610
2022						
Charitable activities						
UK Training	62,092	52,335	3,994	7,773	126,194	
Global Policy	119,682	27,942	9,593	18,671	175,888	
Ugandan programmes	80,654	175,068	4,581	8,917	269,220	
	262,428	255,345	18,168	35,361	571,302	
Fundraising costs	15,531	239	861	1,677	18,308	
Governance costs	13,611	5,418	(19,029)	–	–	
Support costs	11,100	25,938	–	(37,038)	–	
	302,670	286,940	–	–	589,610	

Of total expenditure of £611,398 (2022 – £589,610), £309,285 (2022 – £304,211) was incurred from unrestricted funds; and £302,113 (2022 – £285,399) was from restricted funds.

Total expenditure above includes the valuation of £7,465 gifts in kind received in the year (2022 – £5,738).

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

5. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Salary costs						
Wages and salaries	158,677	147,971	306,648	144,179	103,485	247,664
Social security costs	30,305	–	30,305	17,819	–	17,819
Pension costs	48,723	–	48,723	37,156	–	37,156
	<u>237,705</u>	<u>147,971</u>	<u>385,676</u>	<u>199,154</u>	<u>103,485</u>	<u>302,639</u>
Other staffing costs						
Holiday pay	1,531	–	1,531	31	–	31
	<u>239,236</u>	<u>147,971</u>	<u>387,207</u>	<u>199,185</u>	<u>103,485</u>	<u>302,670</u>

The average weekly number of staff on a head count basis was 8 (2022 – 7). The average number of staff on a full-time equivalent basis was 6.5 (2022 – 6.2).

The total employee benefits of the key management personnel, including pension contributions but excluding Employer NI contributions, were £100,199 (2022 – £102,101).

During the year, there was one employee whose total employee benefits (excluding employer pension costs) fell within the reportable band of £80,000 - £90,000 (2022 – the same).

6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees or other person related to any Trustee received any remuneration during the year nor had any personal interest in any contract or transaction entered into by the Trust during the year (2022 – Nil).

As at 31 March 2023 the Trust does not hold any third-party funds.

7. OTHER RELATED PARTIES

The Trustees have not identified any other reportable related parties or related party transactions.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

8. TAXATION

The Trust is exempt from corporation tax on its charitable activities under Sections 466 to 493 of the Corporation Tax Act 2010 (CTA2010).

9. SUPPORT COSTS

	Total Funds	Total Funds
	2023	2022
	£	£
Recruitment	2,246	6,728
Staff training and development	242	–
Staff home working allowance	258	–
Rent and room hire	(4,270)	2,340
Other premises costs	–	–
Communications (website, phone, internet, etc)	2,133	2,187
Stationery and postage	71	58
Design and printing	386	178
Insurance	775	853
IT maintenance & support	2,011	2,151
Travel and subsistence	700	1,487
Accountancy fees	501	–
Legal & other professional fees	965	126
Bank charges	76	98
Subscriptions	–	173
General administrative costs	780	1,176
Sundries	–	–
Depreciation	495	536
Foreign currency gains / (losses)	(2,790)	(3,770)
Investment manager's fees	3,741	5,528
Computer Costs	1,852	6,089
	10,172	25,938
Staff support costs	24,253	11,100
	34,425	37,038

Support costs have been allocated to charitable activities on the basis of staff time.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

10. GOVERNANCE COSTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Audit fees: annual financial statement	5,882	–	5,882	5,418
Governance staff costs	27,171	–	27,171	13,611
	<u>33,053</u>	<u>–</u>	<u>33,053</u>	<u>19,029</u>

Governance costs have been allocated to charitable activities on the basis of staff time.

11. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2023 £	2022 £
Net income/(expenditure) is stated after charging:		
Staff pension contributions	48,723	24,556
Depreciation and other amounts written off fixed assets	495	536
Auditors Remuneration: audit fees	5,882	5,418
Other fees payable to auditors: grant audit	–	–
Exchange (gains)/losses	<u>(2,790)</u>	<u>(3,770)</u>

12. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Total £	2022 Total £
Cost				
At 1 April 2022	6,150	5,333	11,483	11,483
Additions	–	–	–	–
Disposal	<u>(2,200)</u>	<u>–</u>	<u>(2,200)</u>	<u>–</u>
At 31 March 2023	<u>3,950</u>	<u>5,333</u>	<u>9,283</u>	<u>11,483</u>
Depreciation				
At 1 April 2022	5,128	5,333	10,461	9,925
Disposal	<u>(2,200)</u>	<u>–</u>	<u>(2,200)</u>	<u>–</u>
Charge for the year	495	–	495	536
At 31 March 2023	<u>3,423</u>	<u>5,333</u>	<u>8,756</u>	<u>10,461</u>
Net book value				
At 1 April 2022	<u>1,022</u>	<u>–</u>	<u>1,022</u>	<u>1,558</u>
At 31 March 2023	<u>527</u>	<u>–</u>	<u>527</u>	<u>1,022</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

13. FIXED ASSETS INVESTMENTS

	2023 £	2022 £
Assets held primarily to provide an investment return are analysed as follows:		
UK listed investments		
Shares, Traditional Funds and Options		
Charity responsible multi-asset fund	237,569	360,454
	<u>237,569</u>	<u>360,454</u>
Market value		
At the beginning of the year	360,454	392,639
Additions	11,831	373,237
Realised gains / (losses) on investments	(4,349)	8,539
Unrealised gains / (losses) on investments	(15,611)	21,044
Disposals	(114,756)	(435,005)
At the end of the year	<u>237,569</u>	<u>360,454</u>

14. DEBTORS

	2023 £	2022 £
Due within one year		
Trade debtors	2,350	1,840
Prepayments and other debtors	6,523	3,561
Accrued income	22,938	29,537
	<u>31,811</u>	<u>34,938</u>

15. INVESTMENTS HELD AS CURRENT ASSETS

	2023 £	2022 £
Cash equivalents on deposit		
Cazenove client account	3,398	7,264
	<u>3,398</u>	<u>7,264</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	37,722	50,204
Deferred income	46,645	12,640
Taxation and social security	-	6,950
Holiday pay accrual	2,344	813
	<u>86,711</u>	<u>70,607</u>
<u>Deferred income</u>		
Balance at 1 April 2022	12,640	17,695
Amount released to incoming resources	(12,640)	(17,695)
Amount deferred in the year	46,645	12,640
	<u>46,645</u>	<u>12,640</u>

Deferred income at the end of the current year of £7,690 relates to UK training courses delivered after 31 March 2023 but invoiced and/or paid for before the end of the financial year (2022 – £12,640), deferred income of £38,955 relates to grants received in advance for the grant projects starting after 31 March 2023 (2022 - £NIL).

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net movement in funds	(192,614)	55,264
Add back (deduct) investment losses / (gains)	19,960	(29,583)
Add back depreciation	495	536
Deduct interest income shown in investments	(11,964)	(13,562)
Decrease / (increase) in debtors	3,127	(18,191)
Increase / (decrease) in creditors	16,104	9,477
	<u>(164,892)</u>	<u>3,941</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

18. STATEMENT OF FUNDS

	Brought forward £	Incoming Resources £	Resources Expended £	Transfers and Investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
UK Training	—	16,961	(16,961)	—	—
Global Policy	52,077	130,616	(115,293)	—	67,400
Ugandan programmes	34,648	140,001	(169,859)	—	4,790
	<u>86,725</u>	<u>287,578</u>	<u>(302,113)</u>	<u>—</u>	<u>72,190</u>

Purpose of restricted funds

UK Training (previously named Training)

Grants received are restricted to the costs of the Trust's UK training courses.

Global Policy (previously named Advocacy)

Grants received are restricted to the costs of the Trust's advocacy work. The balance of remaining funds is £67,400 and will be spent in the following year.

Ugandan programmes (previously named International Programmes)

Grants received are restricted to the costs of the Trust's programmes in Uganda. The balance of remaining funds is £4,790 and will be spent in the following year.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023	Unrestricted funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Tangible fixed assets	–	527	–	527
Fixed asset investments	–	237,569	–	237,569
Net current assets	–	(38,196)	72,190	33,994
	<u>–</u>	<u>199,900</u>	<u>72,190</u>	<u>272,090</u>
2022				
Tangible fixed assets	–	1,022	–	1,022
Fixed Asset investments	–	360,454	–	360,454
Net current assets	–	16,503	86,725	103,228
	<u>–</u>	<u>377,979</u>	<u>86,725</u>	<u>464,704</u>

20. ANALYSIS OF THE NET MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Net movement in funds	(178,079)	(14,535)	(192,614)	55,264
	<u>(178,079)</u>	<u>(14,535)</u>	<u>(192,614)</u>	<u>55,264</u>

21. COMPANY LIMITED BY GUARANTEE

The Trust is a company limited by guarantee and accordingly does not have a share capital.

Every Trustee is a Member of the charitable company and, in their capacity as a Member, undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while she or he is a member, or within one year after she or he ceases to be a Trustee.