

3438113

At a meeting of the Directors of

Brandvik Limited

Held at 21 Shaw Lane, Markfield, Leicester LE67 9PU

On Tuesday 18 March 2003

The following Resolutions were passed:

1. That the capital of the Company be increased from £1,000 to £10,000 by the creation of 9,000 shares of £1 each to rank pari passu in all respects with the existing shares in the capital of the company.
2. That upon the recommendation of the Directors the sum of £9996 being part of the accumulated capital and revenue reserves, be capitalised and appropriated as capital to and among the holders of the 4 shares of £1 each in the capital of the Company as appearing in the Register of Members as at the close of business on the 18th day of March 2003 and that the Directors be authorised and directed to apply such sum in paying up in full 9996 shares of £1 each in the capital of the Company and to allot and distribute such new shares, credited as fully paid, to and among the holders of the shares at the rate of 2499 such new shares for every 1 existing share held by them.



.....Chairman/Director