

REGISTERED NUMBER: 3438113 (England and Wales)

Abbreviated Accounts For The Year Ended 31 March 2004

for

BRANDVIK LIMITED



BRANDVIK LIMITED

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For The Year Ended 31 March 2004**

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BRANDVIK LIMITED
Company Information
For The Year Ended 31 March 2004

DIRECTORS: J M T Upton
G K L Upton
R M Upton

SECRETARY: A J Upton

REGISTERED OFFICE: 21 Shaw Lane
Markfield
Leicester
LE67 9PU

REGISTERED NUMBER: 3438113 (England and Wales)

ACCOUNTANTS: Peach & Co.
Chartered Accountants
115 Byrkley Street
Burton on Trent
Staffordshire
DE14 2EG

BRANDVIK LIMITED

**Abbreviated Balance Sheet
31 March 2004**

		<u>2004</u>	<u>2003</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors		882,939	650,545
CREDITORS: Amounts falling due within one year	2	<u>784,772</u>	<u>560,000</u>
NET CURRENT ASSETS:		<u>98,167</u>	<u>90,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£98,167</u>	<u>£90,545</u>
CAPITAL AND RESERVES:			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>88,167</u>	<u>80,545</u>
SHAREHOLDERS' FUNDS:		<u>£98,167</u>	<u>£90,545</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

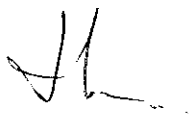
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J M T Upton - Director

Approved by the Board on 17 January 2005

BRANDVIK LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank overdrafts	<u>119,300</u>	<u>44,480</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

4. TRANSACTIONS WITH DIRECTORS

At 31 March 2004 Mr G K L Upton, a director of the company, was owed £2,000 by the company (2003 - £2,000). At 31 March 2003 Mr J M T Upton and Mr R M Upton, both of whom were directors of the company were owed £800 each. Both of these balances had been repaid by 31 March 2004. All of these amounts were in the form of non interest bearing directors current accounts, which are repayable on demand.

5. RELATED PARTY DISCLOSURES

The company is under the control of its' directors.

During the year the company purchased goods to the value of £2,102,409 (2003: £1,332,398) from C J Upton & Sons Limited, a company controlled by a member of the Upton family. The company also paid service charges of £456,837 (2003: £337,395) to the same company. All of these transactions were undertaken on an arms length basis and at market value. At 31 March 2004 the company owed £557,806 (2003: £479,725) to C J Upton & Sons Limited.