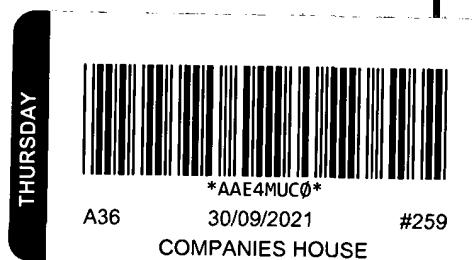


USM Magazine Distribution Ltd

Financial Statements



For the year ended 31 December 2020

Company Registered No. 03437817

USM Magazine Distribution Ltd
Board of Directors, Advisors and Other Information
For the year ended 31 December 2020

Company Registration Number: 03437817

Registered Office: Media House
Peterborough Business Park
Lynchwood
Peterborough
Cambridgeshire
PE2 6EA

Directors: J M Lambert
T F O'Sullivan

Secretary: Bauer Group Secretariat Limited

USM Magazine Distribution Ltd
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For the year ended 31 December 2020

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USM Magazine Distribution Ltd

Directors' Report

For the year ended 31 December 2020

The directors present their report and financial statements for the period ended 31 December 2020. The Company is dormant and has not traded during the period.

Directors and secretaries

The directors and secretary who served during the period were:

J M Lambert
T F O'Sullivan
Bauer Corporate Services (secretary)

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

By order of the Board:



J M Lambert
Director

Approved by the Board on 23 June 2021

USM Magazine Distribution Ltd

Statement of Financial Position

As at 31 December 2020

Company Number: 03437817

	Notes	Year ended 31 December 2020	Year ended 31 December 2019
		£'000	£'000
Current assets			
Debtors	5	10	10
Net current assets		<u>10</u>	<u>10</u>
Total assets		<u><u>10</u></u>	<u><u>10</u></u>
Capital and reserves			
Called up share capital	6	10	10
Profit and loss account		-	-
Equity shareholder's funds		<u><u>10</u></u>	<u><u>10</u></u>

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 23 June 2021 and were signed on its behalf by:



J M Lambert
Director

The notes on page 3 form part of these accounts.

USM Magazine Distribution Ltd

Notes to the accounts

For the year ended 31 December 2020

1 Statement of Income and Retained Earnings

No statement of income and retained earnings has been prepared as the company is dormant and has not traded during the period.

2 Accounting policies

- The financial statements have been prepared under the historical cost convention and in accordance with the applicable UK accounting standards, including Financial Reporting Standard 102 - "The financial reporting standard applicable in the United Kingdom and Republic of Ireland" ('FRS 102') and with the Companies Act 2006.

Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Operating profit

The company had no employees during the period (2019: nil).

4 Directors' emoluments:

Directors have received no emoluments in the year in respect of services provided to USM Magazine Distribution Limited.

5 Debtors

	31 December 2020 £'000	31 December 2019 £'000
Amounts owed by group undertakings	10	10
	<u>10</u>	<u>10</u>

6 Called up equity share capital

	31 December 2020 £'000	31 December 2019 £'000
Authorised, issued and fully paid		
10,000 Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>