

ANNUAL RETURN

Company Registration No. 3437510 (England and Wales)

CURRENTCROFT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003



CURRENTCROFT LIMITED

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CURRENTCROFT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

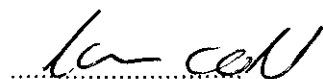
	Notes	2003 £	£	2002 £	£
Fixed assets					
Investments	2		300,000		300,000
Current assets					
Debtors		2,784		8,066	
Cash at bank and in hand		234		247	
		<u>3,018</u>		<u>8,313</u>	
Creditors: amounts falling due within one year		<u>(353)</u>		<u>(5,663)</u>	
Net current assets			<u>2,665</u>		<u>2,650</u>
Total assets less current liabilities			<u>302,665</u>		<u>302,650</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>302,663</u>		<u>302,648</u>
Shareholders' funds - equity interests			<u>302,665</u>		<u>302,650</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26-1-04



I J Coll
Director

CURRENTCROFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

1.3 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Investments £
Cost	
At 1 May 2002 & at 30 April 2003	300,000

The company's investment in Coll Civil Engineering represents the cost of acquisition of the whole of the ordinary share capital of that company. This company is registered in England and Wales and has a principal activity of civil engineering. At 30th April 2003, the aggregate of share capital and reserves of Coll Civil Engineering Limited amount to £272,490 (2002:£189,467) and the profit for the year was £166,233 (2002:£91,025) before dividends of £83,210 (2002: £40,000).

3 Share capital	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2