

**Abbreviated Unaudited Accounts**  
**For The Year Ended 28th February 2009**  
**for**  
**A & G Interiors Ltd.**



**Contents of the Abbreviated Accounts  
For The Year Ended 28th February 2009**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**Company Information**  
**For The Year Ended 28th February 2009**

---

<b>DIRECTORS:</b>	Mrs H Liles Mrs L Johnson
<b>SECRETARY:</b>	Mrs H Liles
<b>REGISTERED OFFICE:</b>	10-12 Mulberry Green Old Harlow Essex CM17 0ET
<b>REGISTERED NUMBER:</b>	03435931 (England and Wales)
<b>ACCOUNTANTS:</b>	Giess Wallis Crisp Chartered Accountants 10/12 Mulberry Green Old Harlow Essex CM17 0ET
<b>BANKERS:</b>	Lloyds TSB Bank Plc 25 East Gate Harlow Essex CM20 1LD

**Abbreviated Balance Sheet**  
**28th February 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,670		6,866
<b>CURRENT ASSETS</b>					
Stocks		32,900		19,320	
Debtors		40,112		44,762	
Cash at bank		473		29,624	
		<u>73,485</u>		<u>93,706</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>53,700</u>		<u>74,834</u>	
<b>NET CURRENT ASSETS</b>			<u>19,785</u>		<u>18,872</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,455</u>		<u>25,738</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(8,961)		(4,619)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,065)</u>		<u>(408)</u>
<b>NET ASSETS</b>			<u><u>22,429</u></u>		<u><u>20,711</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>22,427</u>		<u>20,709</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>22,429</u></u>		<u><u>20,711</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


Abbreviated Balance Sheet - continued  
28th February 2009

---

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12.11.2009 and were signed on its behalf by:

  
.....  
Mrs L Johnson - Director

  
.....  
Mrs H Liles - Director

The notes form part of these abbreviated accounts

---

**Notes to the Abbreviated Accounts  
For The Year Ended 28th February 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 29th February 2008	19,459
Additions	11,364
	<u>30,823</u>
At 28th February 2009	<u>30,823</u>
<b>DEPRECIATION</b>	
At 29th February 2008	12,595
Charge for year	4,558
	<u>17,153</u>
At 28th February 2009	<u>17,153</u>
<b>NET BOOK VALUE</b>	
At 28th February 2009	<u>13,670</u>
At 28th February 2008	<u>6,864</u>

**3. CREDITORS**

Creditors include an amount of £14,147 (2008 - £6,117) for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 28th February 2009**

**4. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2009 £	2008 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2009 £	2008 £
Number:	Class:			
2	Ordinary	£1	<u>2</u>	<u>2</u>