

Registered Number 03435931

A & G Interiors Ltd.

Abbreviated Accounts

29 February 2012

A & G Interiors Ltd.

Registered Number 03435931

Company Information

Registered Office:

10-12 Mulberry Green
Old Harlow
Essex
CM17 0ET

Reporting Accountants:

Giess Wallis Crisp LLP

10-12 Mulberry Green
Old Harlow
Essex
CM17 0ET

Bankers:

Lloyds TSB Bank Plc
25 East Gate
Harlow
Essex
CM20 1LD

A & G Interiors Ltd.

Registered Number 03435931

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	9,039	8,907
		<u>9,039</u>	<u>8,907</u>
Current assets			
Stocks		13,417	7,825
Debtors		49,248	130,708
Cash at bank and in hand		50,396	16,680
Total current assets		<u>113,061</u>	<u>155,213</u>
Creditors: amounts falling due within one year	3	(120,001)	(78,146)
Net current assets (liabilities)		(6,940)	77,067
Total assets less current liabilities		<u>2,099</u>	<u>85,974</u>
Creditors: amounts falling due after more than one year	3	0	(125)
Provisions for liabilities		(1,415)	(1,355)
Total net assets (liabilities)		<u>684</u>	<u>84,494</u>
Capital and reserves			
Called up share capital	4	100	2
Profit and loss account		584	84,492
Shareholders funds		<u>684</u>	<u>84,494</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:

Mrs L Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 March 2011		23,333
Additions	-	3,145
At 29 February 2012	-	<u>26,478</u>
Depreciation		
At 01 March 2011		14,426
Charge for year	-	<u>3,013</u>

At 29 February 2012	-	<u>17,439</u>
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Net Book Value

At 29 February 2012		9,039
At 28 February 2011	-	<u>8,907</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	0	3,775

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	2

Ordinary shares issued in the year:

98 Ordinary shares of £1 each were issued in the year with a nominal value of £98, for a consideration of £98

5 **Transactions with directors**

Mrs L Johnson had a loan during the year. The balance at 29th February 2012 was £16,855 (1st March 2011 - £-), £16,855 was advanced during the year. The loan to the director Mrs L Johnson was repaid after the year end.