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**A B M ENGINEERING LIMITED  
ACCOUNTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2016**

A B M Engineering Limited  
7 Larkspur Close  
Fields End  
Hemel Hempstead  
Herts. HP1 2HP



**N A NORMAN & CO  
CHARTERED ACCOUNTANTS**

## **A B M Engineering Limited**

### **Director's Report**

**Director:** B Kossick  
**Secretary:** P Kossick  
**Registered Office:** 31 High Street, Winslow, Bucks MK18 3HE  
**Company Registration Number:** 03435554

The Director presents the Annual Report and the Accounts for the Company for the year ended 30 September 2016.

### **Principal Activities**

The principal activity of the Company throughout the year was Engineering.

### **Profits and Dividends**

The results for the year are set out in the Profit and Loss Account on page 2. While the Director considers the state of the Company's affairs to be satisfactory, it was resolved that dividends amounting to £5,000 would be paid in respect of the year (2015: £25,000).

### **Directors and Their Interests**

The following were the Directors of the Company throughout the year ended 30 September 2015, and their interests held in the Company's share capital:-

	<b><u>30.09.2015</u></b>	<b><u>30.09.2016</u></b>
B Kossick	99 Ord Shares	99 Ord Shares

### **Close Company Provision**

The Company is a Close Company within the meaning of the Taxes Act 1988.

**Signed**  **Director**  
B Kossick

**Date** 10.06.17

**A B M Engineering Limited**

**Profit and Loss Account**  
**for the Year Ended 30 September 2016**

<b><u>2015</u></b>		<b><u>Notes</u></b>	
49,974	Turnover	2	47,565
9	<b><u>Add</u></b> other income		10
<hr/>			<hr/>
49,983			47,575
(20,747)	<b><u>Less</u></b> Administration Expenses		(20,973)
<hr/>			<hr/>
29,236	<b><u>OPERATING PROFIT FOR THE YEAR</u></b>	3	26,602
(5,968)	Taxation	7	(5,424)
<hr/>			<hr/>
23,268	<b><u>PROFIT AFTER TAXATION</u></b>		21,178
6,353	<b><u>RETAINED PROFIT BROUGHT FORWARD</u></b>		4,621
<hr/>			<hr/>
29,621			25,799
(25,000)	Dividends	8	(5,000)
<hr/>			<hr/>
4,621	<b><u>RETAINED PROFIT CARRIED FORWARD</u></b>		20,799
<hr/>			<hr/>

**A B M Engineering Limited****Balance Sheet as at 30 September 2016**

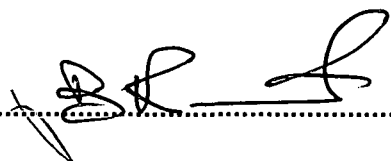
<b><u>2015</u></b>		<b><u>Notes</u></b>	
3,583	<b><u>FIXED ASSETS</u></b>	<b>4</b>	3,046
	<b><u>CURRENT ASSETS</u></b>		
9,723	Debtors and Prepayments	<b>5</b>	3,600
68,629	Cash at Bank		84,568
<hr/>			<hr/>
78,352			88,168
	<b><u>CREDITORS</u></b>		
77,214	Amounts falling due within one year	<b>6</b>	70,315
<hr/>			<hr/>
1,138			17,853
<hr/>			<hr/>
4,721	<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		20,899
<hr/>			<hr/>
	<b><u>CAPITAL AND RESERVES</u></b>		
100	Called Up Share Capital	<b>9</b>	100
4,621	Profit and Loss Account		20,799
<hr/>			<hr/>
4,721			20,899
<hr/>			<hr/>

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed.....

.....  
**Director****B Kossick**.....  
**Date**

## **A B M Engineering Limited**

### **Notes to the Accounts**

#### 1. **Accounting Policies**

##### a) **Accounting Convention**

The accounts have been prepared under the historical cost convention.

##### b) **Depreciation**

Depreciation has been charged on fixed assets as follows:-

Office Equipment - 15% on a reducing balance basis.

#### 2. **TURNOVER**

Turnover represents the invoiced value of services provided excluding value added tax.

	<b><u>2016</u></b>	<b><u>2015</u></b>
3. <b><u>OPERATING PROFIT</u></b>		
This is stated after charging:		
Director's Remuneration	10,776	10,230
	<hr/>	<hr/>
4. <b><u>FIXED ASSETS</u></b>	<b><u>Office Equip.</u></b>	<b><u>Total</u></b>
<b><u>COST as at 01.10.2015</u></b>	9,579	9,579
Additions at cost during the year	-	-
Disposals during the year	-	-
	<hr/>	<hr/>
<b><u>Cost as at 30.09.2016</u></b>	9,579	9,579
	<hr/>	<hr/>
<b><u>DEPRECIATION as at 01.10.2015</u></b>	5,996	5,996
Depreciation on Disposals	-	-
Charge for the Year	537	537
	<hr/>	<hr/>
<b><u>Depreciation as at 30.09.2016</u></b>	6,533	6,533
	<hr/>	<hr/>
<b><u>Net Book Amount as at 30.09.2016</u></b>	3,046	3,046
	<hr/>	<hr/>
<b><u>Net Book Amount as at 30.09.2015</u></b>	3,583	3,583
	<hr/>	<hr/>

**Notes to the Accounts (cont'd)**

	<b><u>2016</u></b>	<b><u>2015</u></b>
5. <b><u>DEBTORS</u></b> - All due within one year :-		
Trade Debtors	3,600	9,723
	<hr/>	<hr/>
6. <b><u>CREDITORS</u></b> - Amounts falling due within one year:		
Creditors and Accrued Expenses	3,538	4,297
Director's Current Account	61,353	66,949
Taxation	5,424	5,968
	<hr/>	<hr/>
	70,315	77,214
	<hr/>	<hr/>
7. <b><u>TAXATION</u></b>		
Provision for United Kingdom Corporation Tax has been made at a rate of 20%	5,424	5,968
	<hr/>	<hr/>
8. <b><u>DIVIDENDS</u></b>		
Dividends were paid during the year amounting to £5,000. (i.e. £50 per share) (2015: £25,000 i.e. £250 per share)		
9. <b><u>CALLED UP SHARE CAPITAL</u></b>		
<b><u>Authorised:</u></b>		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
<b><u>Issued and Fully Paid:</u></b>		
100 Ordinary shares of £1 each	100	100
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