

COMPANIES HOUSE
3435554

A.B.M. ENGINEERING LIMITED
ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2010

A B M Engineering Limited
33 Verney Road
Winslow
Buckingham
Bucks
MK18 3BN

THURSDAY



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COMPANIES HOUSE

N A NORMAN & CO.
CHARTERED ACCOUNTANTS

A.B.M. Engineering Limited

Director's Report

Director: B Kossick
Secretary: P Kossick
Registered Office: 31 High Street, Winslow, Bucks MK18 3HE
Company Registration Number: 03435554

The Director presents the Annual Report and the Accounts for the Company for the year ended 30th September 2010

Principal Activities

The principal activity of the Company throughout the year was Engineering

Profits and Dividends

The results for the year are set out in the Profit and Loss Account on page 2 While the Director considers the state of the Company's affairs to be satisfactory, it was resolved that dividends amounting to £20,000 would be paid in respect of the year (2009 £10,000)

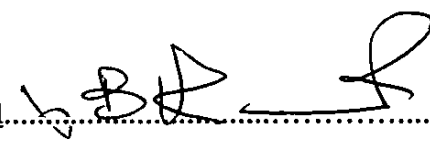
Directors and Their Interests

The following were the Directors of the Company throughout the year ended 30th September 2010, and their interests held in the Company's share capital -

	<u>30.09.2009</u>	<u>30.09.2010</u>
B Kossick	99 Ord Shares	99 Ord Shares

Close Company Provision

The Company is a Close Company within the meaning of the Taxes Act 1988

Signed.....
Date.....11.01.06.11.....
Secretary
B Kossick

Profit and Loss Account
for the Year Ended 30th September 2010

<u>2009</u>		<u>Notes</u>	
36,780	Turnover	2	48,156
14	<u>Add</u> other income		4
<hr/>			
36,794			48,160
(20,070)	<u>Less</u> Administration Expenses		(18,438)
<hr/>			
16,724	<u>OPERATING PROFIT FOR THE YEAR</u>	3	29,722
(3,531)	Taxation	7	(6,261)
<hr/>			
13,193	<u>PROFIT AFTER TAXATION</u>		23,461
(839)	<u>RETAINED PROFIT BROUGHT FORWARD</u>		2,354
<hr/>			
12,354			25,815
(10,000)	Dividends	8	(20,000)
<hr/>			
2,354	<u>RETAINED PROFIT CARRIED FORWARD</u>		5,815
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A.B.M. Engineering Limited

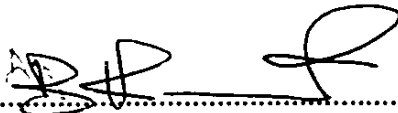
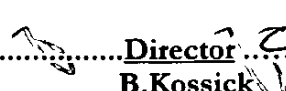
Balance Sheet as at 30th September 2010

<u>2009</u>		<u>Notes</u>	
1,088	<u>FIXED ASSETS</u>	4	925
	<u>CURRENT ASSETS</u>		
2,466	Debtors and Prepayments	5	1,015
17,604	Cash at Bank		30,329
20,070			26,354
	<u>CREDITORS</u>		
18,704	Amounts falling due within one year	6	26,354
1,366			4,990
2,454	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		5,915
	<u>CAPITAL AND RESERVES</u>		
100	Called Up Share Capital	9	100
2,354	Profit and Loss Account		5,815
2,454			5,915

For the year ending 30th September 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed..........Director  B. Kossick 01.06.11 Date

A.B.M. Engineering Limited

Notes to the Accounts

1 Accounting Policies

a) Accounting Convention

The accounts have been prepared under the historical cost convention

b) Depreciation

Depreciation has been charged on fixed assets as follows -

Office Equipment - 15% on a reducing balance basis

2 TURNOVER

Turnover represents the invoiced value of services provided excluding value added tax

3 OPERATING PROFIT

This is stated after charging -

	<u>2010</u>	<u>2009</u>
Director's Remuneration	6,600	11,500

4 FIXED ASSETS

	<u>Office Equip.</u>	<u>Total</u>
<u>COST as at 01.10.2009</u>	3,931	3,931
Additions at cost during the year	-	-
Disposals during the year	-	-
<u>Cost as at 30.09.2010</u>	3,931	3,931
<u>DEPRECIATION as at 01.10.2009</u>	2,843	2,843
Depreciation on Disposals	-	-
Charge for the Year	163	163
<u>Depreciation as at 30.09.2010</u>	3,006	3,006
<u>Net Book Amount as at 30.09.2010</u>	925	925
<u>Net Book Amount as at 30.09.2009</u>	1,088	1,088

Notes to the Accounts (contd)

5	<u>DEBTORS</u> - All due within one year -	<u>2010</u>	<u>2009</u>
	Trade Debtors	1,015	2,466
		<hr/>	<hr/>
6	<u>CREDITORS</u> - Amounts falling due within one year -		
	Creditors and Accrued Expenses	2,971	2,486
	Director's Current Account	17,124	12,687
	Taxation	6,259	3,531
		<hr/>	<hr/>
		26,354	18,704
		<hr/>	<hr/>
7	<u>TAXATION</u>		
	Provision for United Kingdom Corporation Tax has been made at a rate of 21%	6,259	3,531
	Prior Year Adjustment	2	-
		<hr/>	<hr/>
		6,261	3,531
		<hr/>	<hr/>
8	<u>DIVIDENDS</u>		
	Dividends were paid during the year amounting to £20,000 (1 e £200 per share) (2009 £10,000 1 e £100 per share)		
9	<u>CALLED UP SHARE CAPITAL</u>		
	<u>Authorised :</u>		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>
	<u>Issued and Fully Paid :</u>		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>