

REGISTERED NUMBER: 03435478 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
A S DOUGHTY LIMITED**

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A S DOUGHTY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3 to 4
Notes to the Abbreviated Accounts	5 to 6

A S DOUGHTY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

K Doughty
P J Doughty

SECRETARY:

K Doughty

REGISTERED OFFICE:

2 Lace Market Square
Nottingham
NG1 1PB

REGISTERED NUMBER:

03435478 (England and Wales)

ACCOUNTANTS:

Smith Cooper Limited
Chartered Accountants
2 Lace Market Square
Nottingham
Nottinghamshire
NG1 1PB

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A S DOUGHTY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A S Doughty Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A S Doughty Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A S Doughty Limited and state those matters that we have agreed to state to the Board of Directors of A S Doughty Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A S Doughty Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A S Doughty Limited. You consider that A S Doughty Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A S Doughty Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Smith Cooper Limited
Chartered Accountants
2 Lace Market Square
Nottingham
Nottinghamshire
NG1 1PB

24 November 2014

This page does not form part of the abbreviated accounts

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	18,163	7,618
		<u>18,163</u>	<u>7,618</u>
CURRENT ASSETS			
Debtors		15,407	24,469
Cash at bank and in hand		4,849	8,249
		<u>20,256</u>	<u>32,718</u>
CREDITORS			
Amounts falling due within one year		8,364	16,605
		<u>8,364</u>	<u>16,605</u>
NET CURRENT ASSETS		<u>11,892</u>	<u>16,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,055</u>	<u>23,731</u>
PROVISIONS FOR LIABILITIES		<u>3,633</u>	<u>1,524</u>
NET ASSETS		<u><u>26,422</u></u>	<u><u>22,207</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		26,322	22,107
		<u>26,422</u>	<u>22,207</u>
SHAREHOLDERS' FUNDS		<u><u>26,422</u></u>	<u><u>22,207</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

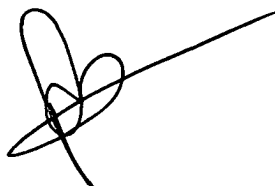
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2014 and were signed on its behalf by:

P J Doughty - Director

A handwritten signature in black ink, consisting of a stylized 'P' and 'J' followed by a long horizontal stroke.

The notes form part of these abbreviated accounts

A S DOUGHTY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Goodwill - 10 years straight line basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing difference between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that they are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	10,000
AMORTISATION	
At 1 April 2013	
and 31 March 2014	10,000
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	-

A S DOUGHTY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	17,217
Additions	13,750
	<hr/>
At 31 March 2014	30,967
	<hr/>
DEPRECIATION	
At 1 April 2013	9,599
Charge for year	3,205
	<hr/>
At 31 March 2014	12,804
	<hr/>
NET BOOK VALUE	
At 31 March 2014	18,163
	<hr/> <hr/>
At 31 March 2013	7,618
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
		£1	£	£
100	Ordinary Shares		100	100
			<hr/> <hr/>	<hr/> <hr/>

5. ULTIMATE PARENT COMPANY

Megga Holdings Limited is regarded by the directors as being the company's ultimate parent company.

The company is controlled by Megga Holdings Limited, the ultimate parent undertaking, a company which is controlled by P J Doughty and K Doughty, the directors, who own 100% of the called up share capital.