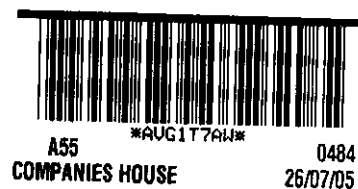


CROFTON-SLEIGH RESEARCH LIMITED

Company Registration No. 03434667 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004



CROFTON-SLEIGH RESEARCH LIMITED

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CROFTON-SLEIGH RESEARCH LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		3,496		4,762
Current assets					
Stocks		-		569	
Debtors		10,089		154	
Cash at bank and in hand		19,701		26,773	
		29,790		27,496	
Creditors: amounts falling due within one year		(10,871)		(6,893)	
Net current assets			18,919		20,603
Total assets less current liabilities			22,415		25,365
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			22,411		25,361
Shareholders' funds			22,415		25,365

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21/7/05


D A J Galvin
Director

CROFTON-SLEIGH RESEARCH LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sundry assets	10% straight line
Office equipment	20% straight line
Fixtures and fittings	15% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2003	20,609
Additions	1,866
Disposals	(6,758)
	<hr/>
At 30 September 2004	15,717
	<hr/>
Depreciation	
At 1 October 2003	15,846
On disposals	(6,091)
Charge for the year	2,466
	<hr/>
At 30 September 2004	12,221
	<hr/>
Net book value	
At 30 September 2004	3,496
	<hr/>
At 30 September 2003	4,762
	<hr/>

CROFTON-SLEIGH RESEARCH LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	4 Ordinary of £1 each	4	4
		<hr/>	<hr/>