

Registered number  
3434098

Galaxis Limited  
Abbreviated Accounts  
30 September 2002



**Galaxis Limited**  
**Abbreviated Balance Sheet**  
**as at 30 September 2002**

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	1,400	1,647
<b>Current assets</b>			
Debtors		1,641	-
Cash at bank and in hand		-	14
		<u>1,641</u>	<u>14</u>
<b>Creditors: amounts falling due within one year</b>		<u>(27,364)</u>	<u>(9,907)</u>
<b>Net current liabilities</b>		(25,723)	(9,893)
<b>Net liabilities</b>		<u>(24,323)</u>	<u>(8,246)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(24,423)	(8,346)
<b>Shareholder's funds</b>		<u>(24,323)</u>	<u>(8,246)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
M Klotz  
Director

Approved by the board on 27 November 2002

**Galaxis Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2002**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2001 3,782

At 30 September 2002 3,782

**Depreciation**

At 1 October 2001 2,135

Charge for the year 247

At 30 September 2002 2,382

**Net book value**

At 30 September 2002 1,400

At 30 September 2001 1,647

**3 Share capital**

2002  
£

2001  
£

Authorised:

Ordinary shares of £1 each 1,000 1,000

2002  
No

2001  
No

2002  
£

2001  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 100 100 100 100