

AMENDED ACCOUNTS

These amended accounts replace the original accounts, and are now the statutory accounts

They are prepared as they were at the date of the original accounts

50-52 LONG LANE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2016

		2016	2015
		£	£
INCOME			
Service Charges receivable		2,100	7,700
Payments for insurance premium		2,657	2,006
		4,757	9,706
EXPENSES			
Insurance	3	2,657	2,006
Electricity		571	561
Companies House fees		13	13
Maintenance		2,861	7,232
Bank charges		130	120
		6,232	9,932
Loss for the year		(1,475)	(226)

CONTINUING OPERATIONS

Turnover and operating profit derive wholly from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the year.

THURSDAY



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COMPANIES HOUSE

50-52 LONG LANE MANAGEMENT COMPANY LIMITED**BALANCE SHEET****As at 31 March 2016****Company Registered number : 3434053**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	2	-	-
CURRENT ASSETS			
Bank accounts		877	2,509
Debtors		-	501
		<u>877</u>	<u>3,010</u>
CURRENT LIABILITIES			
Creditors amounts falling due within one year		-	(166)
NET CURRENT ASSETS		<u>£877</u>	<u>£2,844</u>
TOTAL RESERVES	4	<u>£877</u>	<u>£2,844</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on 11th December 2016.



Edward Renwick, Director

50-52 LONG LANE MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements

For the year ended 31 March 2016

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Turnover

Turnover represents amounts paid during the year.

c) Cash flow statements

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard 1 'cash flow statements')

2 TANGIBLE FIXED ASSETS

	£
Headlease at cost	85,000
Add legal costs	2,992
<u>Less</u> contributions from members	(87,992)
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	-
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The Headlease was purchased on 15 December 2015

3 INSURANCE

The property is fully covered for insurance purposes.

Payment is made via the freeholder.

Payment for calendar year 2015 was made on 15 January 2015

Payment for calendar year 2016 was made on 14 February 2016

4 RESERVES

<u>CAPITAL ACCOUNT</u>	£
Capital introduced brought forward	2,100
Less: withdrawal for legal expenses	(492)
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	1,608
Add profit brought forward	744
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	2,352
Less: Profit and Loss account	(1,475)
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Balance as at 31 March 2016	£877
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