

50/52 LONG LANE MANAGEMENT COMPANY LIMITED
COMPANY NUMBER 3434053

DIRECTORS' REPORT

The directors submit this report with the financial statements of the company for the year ended 31st March 2012

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to have financial statements prepared for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In having those financial statements prepared the directors are required to

- 1 Select suitable accounting policies and then apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 State whether the Financial Reporting Standard for Smaller Entities (effective April 2008) has been followed, subject to any material departure disclosed and explained in the financial statements
- 4 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for having proper accounting records kept, which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was the management of the block of flats known as 50/52 Long Lane, London EC1. This was the company's eleventh year of trading.

DIRECTORS

The directors throughout the year were

R S Hilditch
E Renwick

The company is limited by Guarantee and therefore has no share capital.

The director's report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The directors' report was approved by the Board on 9th December 2012



EDWARD RENWICK
SECRETARY

THURSDAY



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COMPANIES HOUSE

50/52 Long Lane Management Company Limited
Balance Sheet
At 31 March 2012
Company Number 3434053

	<u>2012</u>	<u>2011</u>
Current Assets		
Debtor	0	3,983
Bank	3,871	- 955
	3,871	3,028
NET ASSETS	<u>3,871</u>	<u>3,028</u>
Financed By		
Capital	2,100	2,100
Retained Profit/Loss	928	- 50
Profit & Loss Account	843	978
	<u>3,871</u>	<u>3,028</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the Board on 9th December 2012



Edward Renwick
Director

50/52 Long Lane Management Company Limited
Profit and Loss Statement
Year Ended 31 March 2012
Company Number 3434053

	<u>2012</u>	<u>2011</u>
Income		
Service Charges	2,100	3,983
Insurance Premiums Received	3,512	-
Total Income	5,612	3,983
Operating Costs		
Insurance	3,494	-
Electricity	398	405
Statutory Fees	14	15
Maintenance	743	2,464
Bank Charges	120	120
Bad Debt	-	-
Total Operating Costs	4,769	3,004
Operating Profit	<u>843</u>	<u>978</u>