

REGISTERED NUMBER: 03433666 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

A & S Bearings & Transmissions Ltd

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for the Year Ended 30 September 2016**

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A & S Bearings & Transmissions Ltd

**Company Information
for the Year Ended 30 September 2016**

DIRECTORS:

Mrs S A Davis
A R Davis

SECRETARY:

Mrs S A Davis

REGISTERED OFFICE:

Unit 4 Waterswallows Industrial Estate
Waterswallows Road
Buxton
Derbyshire
SK17 7JB

REGISTERED NUMBER:

03433666 (England and Wales)

ACCOUNTANTS:

Guthrie Accountancy Services Ltd
Unit 1
11 Eagle Parade
Buxton
Derbyshire
SK17 6EQ

**Abbreviated Balance Sheet
30 September 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		20,725		17,056
CURRENT ASSETS					
Stocks		9,500		12,000	
Debtors		143,236		92,441	
Cash at bank and in hand		89,187		82,896	
		241,923		187,337	
CREDITORS					
Amounts falling due within one year		81,094		48,620	
NET CURRENT ASSETS			160,829		138,717
TOTAL ASSETS LESS CURRENT LIABILITIES			181,554		155,773
PROVISIONS FOR LIABILITIES			3,385		3,212
NET ASSETS			178,169		152,561
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			178,069		152,461
SHAREHOLDERS' FUNDS			178,169		152,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2016 and were signed on its behalf by:

Mrs S A Davis - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	27,611
Additions	<u>10,578</u>
At 30 September 2016	<u>38,189</u>
DEPRECIATION	
At 1 October 2015	10,555
Charge for year	<u>6,909</u>
At 30 September 2016	<u>17,464</u>
NET BOOK VALUE	
At 30 September 2016	<u>20,725</u>
At 30 September 2015	<u>17,056</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.