Registered Number 03433666

A & S BEARINGS & TRANSMISSIONS LIMITED

Abbreviated Accounts

30 September 2011

A & S BEARINGS & TRANSMISSIONS LIMITED **Registered Number 03433666**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2		1,731
Total fixed assets			2		1,731
Current assets					
Stocks		20,000		23,000	
Debtors		57,988		66,417	
Cash at bank and in hand		5,885		9,936	
Total current assets		83,873		99,353	
Prepayments and accrued income (not expressed within current asset sub-total)		289		481	
Creditors: amounts falling due within one year		(83,255)		(101,515)	
Net current assets			907		(1,681)
Total assets less current liabilities			909		50
Total net Assets (liabilities)			909		50
Capital and reserves					
Called up share capital			2		2
Profit and loss account			907		48
Shareholders funds			909		50

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2012

And signed on their behalf by:
SA Davis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 30 September 2010	9,644
additions	
disposals	
revaluations	
transfers	
At 30 September 2011	9,644
Depreciation	
At 30 September 2010	7,913
Charge for year	1,729
on disposals	
At 30 September 2011	9,642
Net Book Value	
At 30 September 2010	1,731
At 30 September 2011	2

3 **Transactions with directors**

The directors of the company together own 100% of the ordinary share capital of the company.
Dividends of £62,000 were paid to the directors during the year.