

Registration number 03433666

A & S Bearings and Transmissions Limited

Abbreviated accounts

for the year ended 30 September 2010

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A & S Bearings and Transmissions Limited

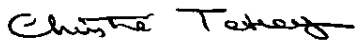
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A & S Bearings and Transmissions Limited

**Accountant's report on the unaudited financial statements to the directors of
A & S Bearings and Transmissions Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.



**Christine Tetley B.Sc, FCA
Chartered Accountant
195 Bramhall Lane
Stockport
Cheshire
SK2 6JA**

Date: 19 December 2011

A & S Bearings and Transmissions Limited

**Abbreviated balance sheet
as at 30 September 2010**

| | | 2010 | | 2009 | |
|---|--------------|------------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,731 | | 3,606 |
| Current assets | | | | | |
| Stocks | | 23,000 | | 22,000 | |
| Debtors | | 66,898 | | 44,011 | |
| Cash at bank and in hand | | 9,936 | | 15,691 | |
| | | <u>99,834</u> | | <u>81,702</u> | |
| Creditors: amounts falling due within one year | | <u>(101,515)</u> | | <u>(84,261)</u> | |
| Net current liabilities | | | <u>(1,681)</u> | | <u>(2,559)</u> |
| Total assets less current liabilities | | | 50 | | 1,047 |
| Net assets | | | <u>50</u> | | <u>1,047</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | 4 | | 48 | | 1,045 |
| Shareholders' funds | | | <u>50</u> | | <u>1,047</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

A & S Bearings and Transmissions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies



S A Davis
Director

Registration number 03433666

The notes on pages 4 to 5 form an integral part of these financial statements.

A & S Bearings and Transmissions Limited

Notes to the abbreviated financial statements for the year ended 30 September 2010

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | |
|-------------------------------------|---------------------|
| Fixtures, fittings and equipment | - 25% Straight Line |
| Motor vehicles | - 25% Straight Line |

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

Cost

At 1 October 2009

At 30 September 2010

Depreciation

At 1 October 2009

Charge for year

At 30 September 2010

Net book values

At 30 September 2010

At 30 September 2009

**Tangible
fixed
assets
£**

9,644

9,644

6,038

1,875

7,913

1,731

3,606

A & S Bearings and Transmissions Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2010**

continued

| | | |
|---|--|--------------------|
| 3. Share capital | 2010 | 2009 |
| | £ | £ |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of 1 each | <u>2</u> | <u>2</u> |
| Equity Shares | | |
| 2 Ordinary shares of 1 each | <u>2</u> | <u>2</u> |
| 4. Reserves | Profit and loss account £ | Total £ |
| At 1 October 2009 | 1,045 | 1,045 |
| Profit for the year | 13,203 | 13,203 |
| Equity Dividends | <u>(14,200)</u> | <u>(14,200)</u> |
| At 30 September 2010 | <u>48</u> | <u>48</u> |

5. Transactions with directors

Advances to directors

The following directors had loans during the year on which interest has been charged at an average rate of 4.38%. The movements on these loans comprise advances, none of which exceeded £4,000, net of repayments of £6,000

| | Amount owing | | Maximum in year £ |
|-----------------------|---------------------|---------------|----------------------------------|
| | 2010 | 2009 | |
| | £ | £ | |
| S A Davis & A R Davis | <u>15,861</u> | <u>10,427</u> | <u>15,861</u> |