

Registration number 03433666

A & S Bearings and Transmissions Limited

Abbreviated accounts

for the year ended 30 September 2009

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A & S Bearings and Transmissions Limited


Contents

	Page
Accountant's report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

A & S Bearings and Transmissions Limited

**Accountant's report on the unaudited financial statements to the directors of
A & S Bearings and Transmissions Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2009 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.



**Christine Tetley B.Sc, FCA
Chartered Accountant
195 Bramhall Lane
Stockport
Cheshire
SK2 6JA**

Date: 10 November 2011

A & S Bearings and Transmissions Limited

**Abbreviated balance sheet
as at 30 September 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,606		7,007
Current assets					
Stocks		22,000		18,000	
Debtors		44,011		50,722	
Cash at bank and in hand		15,691		14,704	
		<u>81,702</u>		<u>83,426</u>	
Creditors: amounts falling due within one year		<u>(84,261)</u>		<u>(79,958)</u>	
Net current (liabilities)/assets			<u>(2,559)</u>		<u>3,468</u>
Total assets less current liabilities			<u>1,047</u>		<u>10,475</u>
Net assets			<u><u>1,047</u></u>		<u><u>10,475</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>1,045</u>		<u>10,473</u>
Shareholders' funds			<u><u>1,047</u></u>		<u><u>10,475</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

A & S Bearings and Transmissions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies



S A Davis
Director

Registration number 03433666

The notes on pages 4 to 5 form an integral part of these financial statements.

A & S Bearings and Transmissions Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Straight Line
Motor vehicles	- 25% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

Cost

At 1 October 2008

Disposals

At 30 September 2009

Depreciation

At 1 October 2008

Charge for year

At 30 September 2009

Net book values

At 30 September 2009

At 30 September 2008

**Tangible
fixed
assets
£**

10,957

(1,313)

9,644

3,950

2,088

6,038

3,606

7,007

A & S Bearings and Transmissions Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

continued

3. Share capital	2009	2008
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2
	<u> </u>	<u> </u>
Equity Shares		
2 Ordinary shares of 1 each	2	2
	<u> </u>	<u> </u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2009	2008	in year
	£	£	£
A R & S A Davis	10,427	7,125	10,427
	<u> </u>	<u> </u>	<u> </u>