

HILL HOUSE RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2013



HILL HOUSE RESIDENTS ASSOCIATION LIMITED

Company Information

COMPANY NUMBER	3433360
REGISTERED OFFICE	69 Victoria Road SURBITON KT6 4NX
DIRECTORS	G Cooper L K Wyborn (Resigned 07/03/13) P T S McGinn
Secretary	Robert D S Heald

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Not forming part of the Statutory financial statements

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HILL HOUSE RESIDENTS ASSOCIATION LIMITED

Director's Report

The Directors present their Annual Report together with the Financial Statements for the year ended 31 December 2013

DIRECTORS who served during the year were as follows:-

G Cooper

P T S McGinn

The principal activity of the Company is to maintain its Freehold Property for the benefit of its members.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



P T S McGinn - Director

Date. 01-07-2014

HILL HOUSE RESIDENTS ASSOCIATION LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 31 December 2013

	NOTE	£	2013	£	£	2012	£
<u>Revenue</u>							
Maintenance Contributions		-			-		
Insurance Premiums		-			-		
Other Income		-			-		
Interest net of Taxation		-		-	-		-
<u>Expenditure</u>							
Maintenance of the property		-			-		
Administrative Fees		-		-	-		-
Operating Surplus/(deficit)				-			-
Transfer (to)/from Provision				-			-

The Notes form part of these Financial Statements

Following advice, the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 5 to 7 in accordance with the Landlord and Tenant Act 1985.

HILL HOUSE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 December 2012

	NOTE	£	2012	£	£	2011	£
FIXED ASSETS							
Tangible Assets				750			750
CURRENT ASSETS							
				-			-
				<u>750</u>			<u>750</u>
CREDITORS: Amounts falling due within one year				-			-
NET CURRENT ASSETS				<u>750</u>			<u>750</u>

Represented by:-

CAPITAL & RESERVES

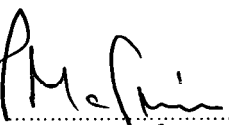
Contribution from Members		<u>750</u>		<u>750</u>
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For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


P T S McEmin - Director
01-07-2014
Date

Following advice, the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 5 to 7 in accordance with the Landlord and Tenant Act 1985.

HILL HOUSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2013

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Isabel Hill Close, Hampton

Statement of Service Charges and Costs for the year ended 31 December 2013

	NOTE	£	2013	£	£	2012	£
<u>Revenue</u>							
Maintenance Contributions		5952			6144		
Other Income		-			-		
Interest net of Taxation		-		5952	-		6144
<u>Expenditure</u>							
Maintenance of the property	3	3792			3299		
Administrative Fees	4	1788		5579	1773		5072
Operating Surplus/(deficit)				373			1072
Transfer (to)/from Provision				(373)			(1072)

Isabel Hill Close, Hampton

BALANCE SHEET AS AT 31 December 2013

			2013		2012	
	NOTE	£	£	£	£	£
FIXED ASSETS						
Tangible Assets			-			-
CURRENT ASSETS						
Sundry Debtors/Prepayments	1	433		1599		
Cash at Bank and in hand		<u>9049</u>		<u>7110</u>		
			9482			8709
CURRENT LIABILITIES						
CREDITORS - due within one year	1	2	<u>1,186</u>			<u>785</u>
NET CURRENT ASSETS			<u>8296</u>			<u>7924</u>
Represented by: -						
RESERVES						
Brought forward			7924			6852
Surplus/(Deficit) for year			<u>373</u>			<u>1072</u>
			<u>8297</u>			<u>7924</u>

Isabel Hill Close, Hampton
Notes to the Service Charge Accounts

for the year ended 31 December 2013

	2013 £	2012 £
1 DEBTORS - Due within one year		
Arrears of Service and other Charges	155	1248
Prepayments	278	329
Sundry Debtors	-	22
	<u>433</u>	<u>1599</u>
2 CREDITORS - due within one year		
Service Charges in Advance	443	65
Gardening	10	-
Accountancy	720	720
Repairs & Maintenance	-	-
Secretarial Fees	-	-
Filing Fee	13	-
Sundry Creditors	-	-
Lessees service charge in advance	-	-
	<u>1186</u>	<u>785</u>
3 MAINTENANCE OF PROPERTY		
Garden sundries and labour	2975	2639
Tree Surgery	-	-
Repairs & Maintenance	220	130
Insurance - Public Liability	422	408
Insurance - D & O	175	122
External Redecorations	-	-
Internal Redecorations	-	-
	<u>3792</u>	<u>3299</u>
4 ADMINISTRATIVE COSTS		
Accountancy & Administrative fees	360	360
Secretarial Fees	-	-
Legal Fees	-	-
Management Fees	1320	1320
Bank Charges	95	80
Sundry	13	13
	<u>1788</u>	<u>1773</u>