

**HILL HOUSE RESIDENTS ASSOCIATION LIMITED**

Company number 3433360

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2008**

FRIDAY



\*LY042EJM\*

L35

30/10/2009

128

COMPANIES HOUSE

# **HILL HOUSE RESIDENTS ASSOCIATION LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2008**

### **CONTENTS**

1	Company information
2	Director's report
3	Balance Sheet
4	Notes to the Accounts
5	Profit & Loss Account

# **HILL HOUSE RESIDENTS ASSOCIATION LIMITED**

## **COMPANY INFORMATION**

**YEAR ENDED 31 DECEMBER 2008**

### **DIRECTORS:**

G Cooper (appointed 14/01/2008)  
D M Hackett  
P T S McGinn  
S V Bowyer (resigned 01/09/2008)

### **SECRETARY:**

Tyser Greenwood Estate Management

### **REGISTERED OFFICE:**

111-113 Guildford Street  
Chertsey  
Surrey  
KT16 9AS

### **REGISTERED NUMBER:**

3433360

# HILL HOUSE RESIDENTS ASSOCIATION LIMITED

## DIRECTOR'S REPORT

---

The Director's present their report and accounts for the year ended 31 December 2008

### Status

The Company is a private limited company incorporated under the Companies Act 1985 to 1989.

### Principal Activities

The company's principal activity during the year continued to be the management and administration, on a non profit basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants. The development is situated at Isabel Hill Close, Hampton, Middlesex.

### Directors

The Directors who served during the year and their interests were as follows:

	2008	2007
G Cooper (appointed 14/01/2008)	1	0
D M Hackett	1	1
P T S McGinn	1	1
S V Bowyer (resigned 01/09/2008)	1	1

### Statement of responsibility

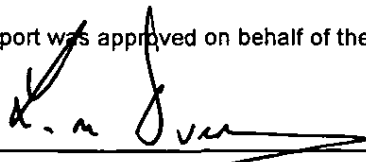
Company law requires directors to prepare financial statements each year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to :-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved on behalf of the board:



Company Secretary

Date:

30/09/09

**HILL HOUSE RESIDENTS ASSOCIATION LIMITED**  
**BALANCE SHEET**

**YEAR ENDED 31 DECEMBER 2008**

	Notes	2008	2007
		£	£
<b>Fixed Assets</b>			
Tangible Assets	3	750	750
<b>Current Assets</b>			
Debtors and Prepayments	4	526	932
Cash with Managing Agent		5,338	3,191
		<u>5,865</u>	<u>4,123</u>
<b>Current Liabilities</b>			
Creditors & Accruals	5	626	479
Residents' Fund	6	5,239	3,644
		<u>5,864</u>	<u>4,123</u>
<b>Net Current Assets</b>		<u>0</u>	<u>0</u>
<b>Net Assets</b>		<u>750</u>	<u>750</u>
<b>Capital &amp; Reserves</b>			
Contributions from Members		750	750
<b>Shareholders Funds</b>		<u>750</u>	<u>750</u>

For the year ended 31 December 2008 the Company was entitled to the exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small businesses.

The Directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statement, so far as applicable to the company.

Approved on behalf of the board:

  
 Director

30 September 2009  
 Date

# HILL HOUSE RESIDENTS ASSOCIATION LIMITED

## Notes to the accounts

for the year ended 31 December 2008

### 1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

### 2. Results on Ordinary Activities

The results on ordinary activities is after charging:

Directors emoluments

Auditors remuneration

2008

2007

-

-

-

-

### 3. Fixed Assets

2008

2007

£

£

#### Freehold Property at Cost

750

750

No depreciation is applied to the freehold property, which is held in the accounts at cost. The directors consider that the adoption of this policy gives a true and fair view.

The Company holds the freehold of Isabel Hill Close, Hampton, Middlesex, comprising eight flats, the leases of which are held by the members.

### 4. Debtors & Prepayments

2008

2007

£

£

Due within one year:

Arrears of Service and Other Charges

97

155

Prepayments

429

564

Other debtors

213

526

932

2008

2007

£

£

### 5. Creditors: amounts falling due with one year

Service Charges in Advance

-

40

Trade Creditors

281

398

Accruals

345

41

626

479

### 6. Residents Fund

2008

2007

£

£

Opening Balance

3,644

3,098

Surplus for Current Year

1,595

546

5,239

3,644

### 7. Taxation

It is considered that no liability to Corporation Tax will arise as the Company is a non-profit making organisation and only recharges expenditure incurred in the maintaining of the flats at Isabel Hill Close, Hampton, Middlesex.

As at 31st December 2008 the company had no capital commitments nor contingent liabilities

**HILL HOUSE RESIDENTS ASSOCIATION LIMITED**  
**PROFIT & LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2008**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Income	6,912	6,720
Expenditure	5,317	6,173
<b>Transferred to Residents' Fund</b>	<u><b>1,595</b></u>	<u><b>547</b></u>