

**HILL HOUSE RESIDENTS ASSOCIATION LIMITED**  
Company number 3433360

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2007**



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**FINANCIAL STATEMENTS**

**YEAR END 31 DECEMBER 2007**

**CONTENTS**

1	Company information
2	Director's report
3	Balance Sheet
4	Notes to the Accounts

**HILL HOUSE RESIDENTS ASSOCIATION LIMITED**

**COMPANY INFORMATION**

**YEAR END 31 DECEMBER 2007**

**DIRECTORS:**

Sarah Bowyer  
Daniel Hackett (appointed 1st Dec 2007)  
Paul McGinn

**SECRETARY:**

Townends Property Management Ltd

**REGISTERED OFFICE:**

Latour House  
Chertsey Boulevard  
Chertsey  
KT16 9JX

**REGISTERED NUMBER:**

3433360

# HILL HOUSE RESIDENTS ASSOCIATION LIMITED

## DIRECTOR'S REPORT

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The Director's present their report and accounts for the year ended 31 December 2007

### Status

The Company is a private limited company incorporated under the Companies Act 1985 to 1989. The Company is limited by guarantee, having no share capital. It has 8 members, each of whose liability in the event of the Company being wound up, is limited to £1.

### Principal Activities

The company's principal activity during the year continued to be the management and administration, on a non profit basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants. The development of flats and houses is situated at Isabel Hill Close, Hampton, TW12 Middx TW12.

### Directors

The Directors who served during the year were as follows

Paul McGinn  
Sarah Bowyer  
Daniel Hackett

### Statement of responsibility

Company law requires directors to prepare financial statements each year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to -

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved on behalf of the board



Company Secretary

Date

27/8/08

# HILL HOUSE RESIDENTS ASSOCIATION LIMITED

## BALANCE SHEET

YEAR END 31 DECEMBER 2007

	Notes	2007	2006
		£	£
<b>Fixed Assets</b>			
Tangible Assets		750	750
<b>Current Assets</b>			
Debtors and Prepayments	4	932	-
Cash with Managing Agents		<u>3,191</u>	<u>-</u>
		4,123	-
<b>Current Liabilities</b>			
Creditors & Accruals	5	479	-
Residents' Fund	6	<u>3,644</u>	<u>-</u>
		4,123	-
<b>Net Current Assets</b>		<u>0</u>	<u>-</u>
<b>Net Assets</b>		<u>750</u>	<u>750</u>
<b>Capital &amp; Reserves</b>			
Contributions from Members		750	750
		<u>750</u>	<u>750</u>


For the year ended 31 December 2007 the Company was entitled to the exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statement, so far as applicable to the company

Approved on behalf of the board

  
Director

21 August 2008  
Date

# HILL HOUSE RESIDENTS ASSOCIATION LIMITED

## Notes to the accounts

for the year ended 31st December 2007

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

### 2 Turnover

Turnover represents maintenance charges receivable in respect of communal expenditure in the ordinary course of business. Value added tax is not charged thereon.

### 3 Fixed Assets

	2007	2006
Freehold Property at Cost	750	750

No depreciation is applied to the freehold property, which is held in the accounts at cost. The directors consider that the adoption of this policy gives a true and fair view.

### 4 Debtors & Prepayments

	2007 £	2006 £
Arrears of Service and Other Charges	155	-
Prepayments	564	-
Other Debtors	213	-
	<u>932</u>	<u>0</u>

### 5. Creditors, amounts falling due with one year

	2007 £	2006 £
Service Charges in Advance	40	-
Trade Creditors	398	-
Accruals	41	-
	<u>479</u>	<u>0</u>

### 6 Residents Fund

	2007	2006
Opening Balance (From Residents Association)	3,098	-
Surplus from Current Year	546	-
	<u>3,644</u>	<u>0</u>

As at 31st December 2007 the company had no capital commitments nor contingent liabilities