

Company Registration No. 3432689 (England and Wales)

**NEXTCHOICE LTD**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 DECEMBER 2003**



# NEXTCHOICE LTD

## COMPANY INFORMATION

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<b>Directors</b>	P Jay I S Jay D Jay
<b>Secretary</b>	D Jay
<b>Company number</b>	3432689
<b>Registered office</b>	136/144 Golders Green Road London NW11 8HB
<b>Accountants</b>	Lopian Gross Barnett & Co. Chartered Accountants 6th Floor Cardinal House 20 St. Mary's Parsonage Manchester M3 2LG
<b>Business address</b>	136/144 Golders Green Road London NW11 8HB
<b>Bankers</b>	Barclays Bank plc 240 Whitechapel Road London E1 1BS

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# NEXTCHOICE LTD

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# NEXTCHOICE LTD

## DIRECTORS' REPORT FOR THE YEAR ENDED 24 DECEMBER 2003

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The directors present their report and financial statements for the year ended 24 December 2003.

### Principal activities

The principal activity of the company continued to be that of a trustee company, acting as a nominee for other parties and so did not trade nor did it have any income or expenditure for its own accounts. Accordingly, no profit and loss account has been prepared.

### Directors

The following directors have held office since 25 December 2002:

P Jay  
I S Jay  
D Jay

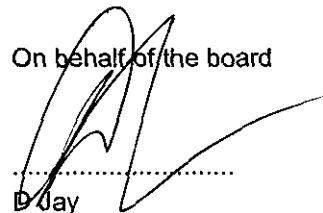
### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	24 December 2003	25 December 2002
P Jay	1	1
I S Jay	1	1
D Jay	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



D Jay

Director

22.10.04

# NEXTCHOICE LTD

## BALANCE SHEET AS AT 24 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
<b>Current assets</b>					
Debtors	2	95,303		82,431	
Cash at bank and in hand		33,485		16,398	
		<u>128,788</u>		<u>98,829</u>	
<b>Creditors: amounts falling due within one year</b>	3	(128,785)		(98,826)	
<b>Total assets less current liabilities</b>			3		3
<b>Capital and reserves</b>					
Called up share capital	4		3		3
<b>Shareholders' funds</b>			3		3

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 22-10-04

  
P Jay  
Director

# NEXTCHOICE LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 DECEMBER 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company holds property as a trustee for other parties and has bank loans in its capacity as nominee. The loans are fully secured and, in the opinion of the directors, no liability is likely to fall upon the company.

2 Debtors	2003 £	2002 £
Trade debtors	12,872	-
Other debtors	82,431	82,431
	<u>95,303</u>	<u>82,431</u>

3 Creditors: amounts falling due within one year	2003 £	2002 £
Taxation and social security	3,791	2,121
Other creditors	124,994	96,705
	<u>128,785</u>	<u>98,826</u>

4 Share capital	2003 £	2002 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>