

**A & D ELECTRICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

Marshall Noel - Accountants

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DT6 6PE

A & D Electrics Limited
Company No. 3431203
Abbreviated Balance Sheet 30 September 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		15,834		7,582
			<u>15,834</u>		<u>7,582</u>
CURRENT ASSETS					
Debtors		5,622		3,393	
Cash at bank and in hand		51,206		49,395	
		<u>56,828</u>		<u>52,788</u>	
Creditors: Amounts Falling Due Within One Year		<u>(48,611)</u>		<u>(39,664)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>8,217</u>		<u>13,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,051</u>		<u>20,706</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(3,118)</u>		<u>(1,451)</u>
NET ASSETS			<u>20,933</u>		<u>19,255</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			<u>20,931</u>		<u>19,253</u>
SHAREHOLDERS' FUNDS			<u>20,933</u>		<u>19,255</u>

A & D Electric Limited
Company No. 3431203
Abbreviated Balance Sheet (continued) 30 September 2015

For the year ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Adam Knight

28th June 2016

A & D Electrics Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% written down value
Motor Vehicles	20% written down value
Fixtures & Fittings	25% written down value

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

A & D Electrics Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2015

2 . Tangible Assets

	Total
Cost	£
As at 1 October 2014	25,481
Additions	15,920
Disposals	(19,291)
As at 30 September 2015	<u>22,110</u>
Depreciation	
As at 1 October 2014	17,899
Provided during the period	414
Disposals	(12,037)
As at 30 September 2015	<u>6,276</u>
Net Book Value	
As at 30 September 2015	<u>15,834</u>
As at 1 October 2014	<u>7,582</u>

3 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	<u>2</u>	<u>2</u>	<u>2</u>

4 . Transactions With and Loans to Directors

Dividends paid to directors

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