

REGISTERED NUMBER: 3430578

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
Academy Solutions Ltd**



ABBREVIATED BALANCE SHEET
31 October 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	6,936	5,635
CURRENT ASSETS			
Debtors		33,915	46,468
Cash at bank		28,500	-
		<u>62,415</u>	<u>46,468</u>
CREDITORS			
Amounts falling due within one year		<u>51,462</u>	<u>51,019</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,953</u>	<u>(4,551)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,889</u>	<u>1,084</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>17,789</u>	<u>984</u>
SHAREHOLDERS' FUNDS		<u>17,889</u>	<u>1,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

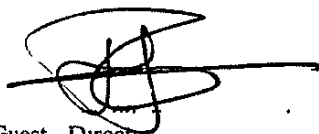
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 July 2012 and were signed on its behalf by



P Guest - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer Equipment	25% p a reducing balance method
Fixtures and Fittings	15% p a reducing balance method

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	16,121
Additions	3,097
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At 31 October 2011	19,218
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DEPRECIATION	
At 1 November 2010	10,486
Charge for year	1,796
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At 31 October 2011	12,282
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NET BOOK VALUE	
At 31 October 2011	6,936
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At 31 October 2010	5,635
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
26	Ordinary-A	£1	26	26
25	Ordinary-B	£1	25	25
49	Ordinary-C	£1	49	49
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>