

Registered number
03430557

Almond Consultants Limited

Report and Accounts

30 September 2016

Almond Consultants Limited
Report and accounts
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Almond Consultants Limited**Registered number: 03430557****Director's Report**

The director presents his report and accounts for the year ended 30 September 2016.

Principal activities

The company's principal activity during the year continued to be the provision of accountancy and taxation services.

Directors

The following persons served as directors during the year:

Mr P A Stevens

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 October 2016 and signed on its behalf.

Mr P A Stevens

Director

Almond Consultants Limited
Profit and Loss Account
for the year ended 30 September 2016

	Notes	2016 £	2015 £
Turnover		28,824	27,996
Cost of sales		(78)	(78)
Gross profit		<u>28,746</u>	<u>27,918</u>
Administrative expenses		(14,794)	(16,541)
Operating profit	2	<u>13,952</u>	<u>11,377</u>
Interest receivable		1	31
Profit on ordinary activities before taxation		<u>13,953</u>	<u>11,408</u>
Tax on profit on ordinary activities	3	(2,851)	(2,341)
Profit for the financial year		<u>11,102</u>	<u>9,067</u>

Almond Consultants Limited
Balance Sheet
as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	4	300	600
Tangible assets	5	802	1,002
		<u>1,102</u>	<u>1,602</u>
Current assets			
Stocks		3,370	2,389
Debtors	6	2,055	3,395
Cash at bank and in hand		15,793	29,463
		<u>21,218</u>	<u>35,247</u>
Creditors: amounts falling due within one year	7	(7,221)	(4,812)
Net current assets		<u>13,997</u>	<u>30,435</u>
Total assets less current liabilities		<u>15,099</u>	<u>32,037</u>
Provisions for liabilities	8	(160)	(200)
Net assets		<u>14,939</u>	<u>31,837</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	14,937	31,835
Shareholder's funds		<u>14,939</u>	<u>31,837</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P A Stevens

Director

Approved by the board on 26 October 2016

Almond Consultants Limited
Notes to the Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment and fixtures	20% on reducing balance
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Work in progress

Work in progress is valued at the chargeable rate of work done.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2016	2015
	£	£

This is stated after charging:

Depreciation of owned fixed assets	200	252
Amortisation of goodwill	300	300
Directors' remuneration	9,332	10,300
	<hr/>	<hr/>

3 Taxation	2016	2015
	£	£

UK corporation tax	2,891	2,377
Deferred tax	(40)	(36)
	<hr/>	<hr/>
	2,851	2,341
	<hr/>	<hr/>

4 Intangible fixed assets	£
Goodwill:	

Cost

At 1 October 2015	6,000
At 30 September 2016	<u>6,000</u>

Amortisation

At 1 October 2015	5,400
Provided during the year	<u>300</u>
At 30 September 2016	<u>5,700</u>

Net book value

At 30 September 2016	<u>300</u>
At 30 September 2015	<u>600</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

5 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 October 2015	8,715
At 30 September 2016	<u>8,715</u>

Depreciation

At 1 October 2015	7,713
Charge for the year	<u>200</u>
At 30 September 2016	<u>7,913</u>

Net book value

At 30 September 2016	<u>802</u>
At 30 September 2015	<u>1,002</u>

6 Debtors

**2016
£**

**2015
£**

Trade debtors	1,961	3,304
Other debtors	<u>94</u>	<u>91</u>
	<u>2,055</u>	<u>3,395</u>

7 Creditors: amounts falling due within one year

**2016
£**

**2015
£**

Corporation tax	2,891	2,377
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Other taxes and social security costs	242	-
Other creditors	4,088	2,435
	<u>7,221</u>	<u>4,812</u>

8 Provisions for liabilities

Deferred taxation:	2016	2015
	£	£
Accelerated capital allowances	160	200
	<u> </u>	<u> </u>
	2016	2015
	£	£
At 1 October	200	237
Deferred tax charge in profit and loss account	(40)	(37)
At 30 September	<u>160</u>	<u>200</u>

9 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

10 Profit and loss account	2016 £
At 1 October 2015	31,835
Profit for the year	11,102
Dividends	(28,000)
At 30 September 2016	<u>14,937</u>

11 Dividends	2016 £	2015 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>28,000</u>	<u>4,000</u>

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