

Registered number  
03430557

**Almond Consultants Limited**

**Report and Accounts**

**30 September 2010**

TUESDAY



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**Almond Consultants Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4 - 6
Profit and loss account - <i>director's information only</i>	7 - 8

**Almond Consultants Limited**  
**Director's Report**

The director presents his report and accounts for the year ended 30 September 2010

**Principal activities**

The company's principal activity during the year continued to be the provision of accountancy and taxation services

**Directors**

The following persons served as directors during the year

Mr P A Stevens

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 November 2010



Mr P A Stevens  
Director

**Almond Consultants Limited**  
**Profit and Loss Account**  
**for the year ended 30 September 2010**

	<b>Notes</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		34,046	38,570
Cost of sales		(135)	-
<b>Gross profit</b>		<u>33,911</u>	<u>38,570</u>
Administrative expenses		(12,890)	(13,172)
<b>Operating profit</b>	<b>2</b>	<u>21,021</u>	<u>25,398</u>
Interest receivable		73	184
<b>Profit on ordinary activities before taxation</b>		<u>21,094</u>	<u>25,582</u>
Tax on profit on ordinary activities	<b>3</b>	(4,492)	(5,420)
<b>Profit for the financial year</b>		<u>16,602</u>	<u>20,162</u>

**Almond Consultants Limited**  
**Balance Sheet**  
**as at 30 September 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	4	2,100	2,400
Tangible assets	5	<u>2,767</u>	<u>1,103</u>
		4,867	3,503
<b>Current assets</b>			
Stocks		6,025	8,317
Debtors	6	12,113	9,479
Cash at bank and in hand		<u>12,244</u>	<u>10,492</u>
		30,382	28,288
<b>Creditors: amounts falling due within one year</b>	7	(17,247)	(18,739)
<b>Net current assets</b>		<u>13,135</u>	<u>9,549</u>
<b>Total assets less current liabilities</b>		<u>18,002</u>	<u>13,052</u>
<b>Provisions for liabilities</b>	8	(581)	(232)
<b>Net assets</b>		<u>17,421</u>	<u>12,820</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	17,419	12,818
<b>Shareholder's funds</b>		<u>17,421</u>	<u>12,820</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr P A Stevens  
Director

Approved by the board on 25 November 2010

**Almond Consultants Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment and fixtures	20% on reducing balance
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***Work in progress***

Work in progress is valued at the chargeable rate of work done

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	692	276
Amortisation of goodwill	300	300
Directors' remuneration	6,000	6,000
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK corporation tax	4,143	5,402
Prior year adjustment	-	(48)
Deferred tax	349	66
	<hr/>	<hr/>
	<b>4,492</b>	<b>5,420</b>

**Almond Consultants Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2010**

<b>4 Intangible fixed assets</b>	<b>£</b>
Goodwill	
<b>Cost</b>	
At 1 October 2009	<u>6,000</u>
At 30 September 2010	<u>6,000</u>
<b>Amortisation</b>	
At 1 October 2009	3,600
Provided during the year	<u>300</u>
At 30 September 2010	<u>3,900</u>
<b>Net book value</b>	
At 30 September 2010	<u>2,100</u>
At 30 September 2009	<u>2,400</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years

<b>5 Tangible fixed assets</b>	<b>Plant and machinery etc</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2009		6,209
Additions		<u>2,356</u>
At 30 September 2010		<u>8,565</u>
<b>Depreciation</b>		
At 1 October 2009		5,106
Charge for the year		<u>692</u>
At 30 September 2010		<u>5,798</u>
<b>Net book value</b>		
At 30 September 2010		<u>2,767</u>
At 30 September 2009		<u>1,103</u>

<b>6 Debtors</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,025	9,391
Other debtors	<u>88</u>	<u>88</u>
	<u>12,113</u>	<u>9,479</u>

**Almond Consultants Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2010**

<b>7 Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	15
Corporation tax	4,143	5,354
Other taxes and social security costs	-	(40)
Other creditors	13,104	13,410
	<u>17,247</u>	<u>18,739</u>

<b>8 Provisions for liabilities</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Deferred taxation		
Accelerated capital allowances	581	232
	<u>2010</u>	<u>2009</u>
	<b>£</b>	<b>£</b>
At 1 October	232	166
Deferred tax charge in profit and loss account	349	66
	<u>581</u>	<u>232</u>
At 30 September		

<b>9 Share capital</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

<b>10 Profit and loss account</b>	<b>2010</b>
	<b>£</b>
At 1 October 2009	12,817
Profit for the year	16,602
Dividends	(12,000)
	<u>17,419</u>
At 30 September 2010	

<b>11 Dividends</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>12,000</u>	<u>13,000</u>



**Almond Consultants Limited**  
**Profit and Loss Account**  
**for the year ended 30 September 2010**  
*for the information of the director only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	34,046	38,570
Cost of sales	(135)	-
<b>Gross profit</b>	<u>33,911</u>	<u>38,570</u>
Administrative expenses	(12,890)	(13,172)
<b>Operating profit</b>	<u>21,021</u>	<u>25,398</u>
Interest receivable	73	184
<b>Profit before tax</b>	<u>21,094</u>	<u>25,582</u>

**Almond Consultants Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 September 2010**  
*for the information of the director only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>34,046</u>	<u>38,570</u>
<b>Cost of sales</b>		
Purchases and disbursements	<u>135</u>	<u>-</u>
<b>Administrative expenses</b>		
Employee costs		
Wages and salaries	853	1,717
Director's salary	6,000	6,000
Employer's NI	36	72
Internet filing incentive	-	(75)
Seminars and CPD	99	198
Motor expenses	<u>210</u>	<u>336</u>
	<u>7,198</u>	<u>8,248</u>
Premises costs		
Use of home	<u>156</u>	<u>156</u>
	<u>156</u>	<u>156</u>
General administrative expenses		
Telephone and fax	605	924
Postage	245	155
Stationery and printing	389	125
Subscriptions	377	334
Bank charges	-	6
Software	1,212	1,011
Repairs and maintenance	536	13
Depreciation	692	276
Amortisation of goodwill	300	300
Bad debts	739	185
Sundry expenses	<u>-</u>	<u>95</u>
	<u>5,095</u>	<u>3,424</u>
Legal and professional costs		
Insurance	336	429
Sub contractors	-	543
Advertising and PR	90	337
Other legal and professional	<u>15</u>	<u>35</u>
	<u>441</u>	<u>1,344</u>
	<u>12,890</u>	<u>13,172</u>