

Registered number
03430557

Almond Consultants Limited

Report and Accounts

30 September 2009



Almond Consultants Limited
Report and accounts
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Almond Consultants Limited
Director's Report

The director presents his report and accounts for the year ended 30 September 2009.

Principal activities

The company's principal activity during the year continued to be the provision of accountancy and taxation services.

Directors

The following persons served as directors during the year:

Mr P A Stevens

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 October 2009.

A handwritten signature in black ink, appearing to read 'P A Stevens', with a stylized flourish at the end.

Mr P A Stevens
Director

Almond Consultants Limited
Profit and Loss Account
for the year ended 30 September 2009

	Notes	2009 £	2008 £
Turnover		38,570	35,109
Administrative expenses		(13,172)	(14,484)
Operating profit	2	<u>25,398</u>	<u>20,625</u>
Interest receivable		184	141
Interest payable	3	-	(11)
Profit on ordinary activities before taxation		<u>25,582</u>	<u>20,755</u>
Tax on profit on ordinary activities	4	(5,420)	(4,226)
Profit for the financial year		<u>20,162</u>	<u>16,529</u>

Almond Consultants Limited
Balance Sheet
as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	5	2,400	2,700
Tangible assets	6	<u>1,103</u>	<u>1,301</u>
		3,503	4,001
Current assets			
Stocks		8,317	7,454
Debtors	7	9,479	5,378
Cash at bank and in hand		<u>10,492</u>	<u>17,211</u>
		28,288	30,043
Creditors: amounts falling due within one year	8	(18,739)	(28,220)
Net current assets		<u>9,549</u>	<u>1,823</u>
Total assets less current liabilities		<u>13,052</u>	<u>5,824</u>
Provisions for liabilities	9	(232)	(166)
Net assets		<u>12,820</u>	<u>5,658</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account	11	12,818	5,656
Shareholder's funds		<u>12,820</u>	<u>5,658</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr P A Stevens
Director

Approved by the board on 20 October 2009

Almond Consultants Limited
Notes to the Accounts
for the year ended 30 September 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment and fixtures	20% on reducing balance
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Work in progress

Work in progress is valued at the chargeable rate of work done.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	276	325
Amortisation of goodwill	300	300
Directors' remuneration	6,000	6,000
	<hr/>	<hr/>
3 Interest payable	2009	2008
	£	£
Interest payable	-	11
	<hr/>	<hr/>
4 Taxation	2009	2008
	£	£
UK corporation tax	5,354	4,297
Prior year adjustment	-	(48)
Deferred tax	66	(23)
	<hr/>	<hr/>
	5,420	4,226

Almond Consultants Limited
Notes to the Accounts
for the year ended 30 September 2009

5 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 October 2008	6,000
At 30 September 2009	<u>6,000</u>
Amortisation	
At 1 October 2008	3,300
Provided during the year	<u>300</u>
At 30 September 2009	<u>3,600</u>
Net book value	
At 30 September 2009	<u>2,400</u>
At 30 September 2008	<u>2,700</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

6 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 October 2008	6,131
Additions	<u>78</u>
At 30 September 2009	<u>6,209</u>
Depreciation	
At 1 October 2008	4,830
Charge for the year	<u>276</u>
At 30 September 2009	<u>5,106</u>
Net book value	
At 30 September 2009	<u>1,103</u>
At 30 September 2008	<u>1,301</u>

7 Debtors	2009	2008
	£	£
Trade debtors	9,391	5,290
Other debtors	<u>88</u>	<u>88</u>
	<u>9,479</u>	<u>5,378</u>

Almond Consultants Limited
Notes to the Accounts
for the year ended 30 September 2009

8 Creditors: amounts falling due within one year			2009	2008
			£	£
Trade creditors			15	-
Corporation tax			5,354	4,297
Other taxes and social security costs			(40)	30
Other creditors			13,410	23,893
			<u>18,739</u>	<u>28,220</u>
9 Provisions for liabilities			2009	2008
Deferred taxation:			£	£
Accelerated capital allowances			232	166
			<u>232</u>	<u>166</u>
			2009	2008
			£	£
At 1 October			166	189
Deferred tax charge in profit and loss account			66	(23)
			<u>232</u>	<u>166</u>
At 30 September				
10 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
11 Profit and loss account			2009	
			£	
At 1 October 2008			5,656	
Profit for the year			20,162	
Dividends			(13,000)	
			<u>12,818</u>	
At 30 September 2009				
12 Dividends			2009	2008
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			13,000	8,000
Dividends not paid			-	10,000
			<u>13,000</u>	<u>18,000</u>

Almond Consultants Limited
Profit and Loss Account
for the year ended 30 September 2009
for the information of the director only

	2009	2008
	£	£
Sales	38,570	35,109
Administrative expenses	(13,172)	(14,484)
Operating profit	<u>25,398</u>	<u>20,625</u>
Interest receivable	184	141
Interest payable	-	(11)
Profit before tax	<u>25,582</u>	<u>20,755</u>

Almond Consultants Limited
Schedule to the Profit and Loss Account
for the year ended 30 September 2009
for the information of the director only

	2009	2008
	£	£
Sales		
Sales	<u>38,570</u>	<u>35,109</u>
Administrative expenses		
Employee costs:		
Wages and salaries	1,717	1,360
Director's salary	6,000	6,000
Employer's NI	72	99
Internet filing incentive	(75)	(250)
Seminars and CPD	198	198
Travel and subsistence	-	13
Motor expenses	336	139
	<u>8,248</u>	<u>7,559</u>
Premises costs:		
Use of home	156	562
	<u>156</u>	<u>562</u>
General administrative expenses:		
Telephone and fax	924	649
Postage	155	110
Stationery and printing	125	270
Subscriptions	334	243
Bank charges	6	-
Software	1,011	1,002
Repairs and maintenance	13	-
Depreciation	276	325
Amortisation of goodwill	300	300
Bad debts	185	-
Sundry expenses	95	34
	<u>3,424</u>	<u>2,933</u>
Legal and professional costs:		
Insurance	429	345
Sub contractors	543	2,964
Advertising and PR	337	86
Other legal and professional	35	35
	<u>1,344</u>	<u>3,430</u>
	<u>13,172</u>	<u>14,484</u>