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Almond Consultants Limited

Report and Accounts

30 September 2011

Almond Consultants Limited
Report and accounts
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Almond Consultants Limited

Registered number: 03430557

Director's Report

The director presents his report and accounts for the year ended 30 September 2011

Principal activities

The company's principal activity during the year continued to be the provision of accountancy and taxation services

Directors

The following persons served as directors during the year

Mr P A Stevens

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 December 2011 and signed on its behalf

A handwritten signature in black ink, appearing to read 'P A Stevens', written in a cursive style.

Mr P A Stevens
Director

Almond Consultants Limited
Profit and Loss Account
for the year ended 30 September 2011

	Notes	2011 £	2010 £
Turnover		36,315	34,046
Cost of sales		(125)	(135)
Gross profit		<u>36,190</u>	<u>33,911</u>
Administrative expenses		(13,582)	(12,890)
Operating profit	2	<u>22,608</u>	<u>21,021</u>
Interest receivable		18	73
Profit on ordinary activities before taxation		<u>22,626</u>	<u>21,094</u>
Tax on profit on ordinary activities	3	(4,675)	(4,492)
Profit for the financial year		<u>17,951</u>	<u>16,602</u>

Almond Consultants Limited
Balance Sheet
as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	4	1,800	2,100
Tangible assets	5	<u>2,213</u>	<u>2,767</u>
		4,013	4,867
Current assets			
Work in progress		5,179	6,025
Debtors	6	8,597	12,113
Cash at bank and in hand		<u>20,492</u>	<u>12,244</u>
		34,268	30,382
Creditors: amounts falling due within one year	7	(14,466)	(17,247)
Net current assets		<u>19,802</u>	<u>13,135</u>
Total assets less current liabilities		<u>23,815</u>	<u>18,002</u>
Provisions for liabilities	8	(443)	(581)
Net assets		<u>23,372</u>	<u>17,421</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	23,370	17,419
Shareholder's funds		<u>23,372</u>	<u>17,421</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr P A Stevens
Director

Approved by the board on 30 December 2011

Almond Consultants Limited
Notes to the Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment and fixtures	20% on reducing balance
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Work in progress

Work in progress is valued at the chargeable rate of work done

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	554	692
Amortisation of goodwill	300	300
Directors' remuneration	6,510	6,000
	<hr/>	<hr/>
3 Taxation	2011	2010
	£	£
UK corporation tax	4,813	4,143
Deferred tax	(138)	349
	<hr/>	<hr/>
	4,675	4,492

Almond Consultants Limited
Notes to the Accounts
for the year ended 30 September 2011

4 Intangible fixed assets	£
Goodwill	
Cost	
At 1 October 2010	6,000
At 30 September 2011	6,000
Amortisation	
At 1 October 2010	3,900
Provided during the year	300
At 30 September 2011	4,200
Net book value	
At 30 September 2011	1,800
At 30 September 2010	2,100

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years

5 Tangible fixed assets	Plant and machinery etc	£
Cost		
At 1 October 2010	8,565	
At 30 September 2011	8,565	
Depreciation		
At 1 October 2010	5,798	
Charge for the year	554	
At 30 September 2011	6,352	
Net book value		
At 30 September 2011	2,213	
At 30 September 2010	2,767	

6 Debtors	2011	2010
	£	£
Trade debtors	8,509	12,025
Other debtors	88	88
	8,597	12,113

Almond Consultants Limited
Notes to the Accounts
for the year ended 30 September 2011

7 Creditors: amounts falling due within one year	2011	2010
	£	£
Corporation tax	4,813	4,143
Other creditors	9,653	13,104
	<u>14,466</u>	<u>17,247</u>

8 Provisions for liabilities	2011	2010
	£	£
Deferred taxation		
Accelerated capital allowances	443	581
	<u> </u>	<u> </u>

	2011	2010
	£	£
At 1 October	581	232
Deferred tax charge in profit and loss account	(138)	349
	<u> </u>	<u> </u>
At 30 September	443	581

9 Share capital	Nominal value	2011 Number	2011	2010
			£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

10 Profit and loss account	2011
	£
At 1 October 2010	17,419
Profit for the year	17,951
Dividends	(12,000)
	<u> </u>
At 30 September 2011	23,370

11 Dividends	2011	2010
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>12,000</u>	<u>12,000</u>

Almond Consultants Limited
Profit and Loss Account
for the year ended 30 September 2011
for the information of the director only

	2011	2010
	£	£
Sales	36,315	34,046
Cost of sales	(125)	(135)
Gross profit	<u>36,190</u>	<u>33,911</u>
Administrative expenses	(13,582)	(12,890)
Operating profit	<u>22,608</u>	<u>21,021</u>
Interest receivable	18	73
Profit before tax	<u>22,626</u>	<u>21,094</u>

Almond Consultants Limited
Schedule to the Profit and Loss Account
for the year ended 30 September 2011
for the information of the director only

	2011	2010
	£	£
Sales		
Sales	<u>36,315</u>	<u>34,046</u>
Cost of sales		
Purchases and disbursements	<u>125</u>	<u>135</u>
Administrative expenses		
Employee costs		
Wages and salaries	1,738	853
Director's salary	6,510	6,000
Employer's NI	36	36
Seminars and CPD	125	99
Motor expenses	<u>156</u>	<u>210</u>
	<u>8,565</u>	<u>7,198</u>
Premises costs		
Use of home	<u>156</u>	<u>156</u>
	<u>156</u>	<u>156</u>
General administrative expenses		
Telephone and fax	934	605
Postage	165	245
Stationery and printing	126	389
Subscriptions	354	377
Software	1,133	1,212
Repairs and maintenance	53	536
Depreciation	554	692
Amortisation of goodwill	300	300
Bad debts	<u>868</u>	<u>739</u>
	<u>4,487</u>	<u>5,095</u>
Legal and professional costs		
Insurance	339	336
Advertising and PR	-	90
Other legal and professional	<u>35</u>	<u>15</u>
	<u>374</u>	<u>441</u>
	<u>13,582</u>	<u>12,890</u>