

Missing Link Communications Limited

Registered Number
03430531
(England and Wales)

**Unaudited Financial Statements for the Year Ended
31 March 2021**

Missing Link Communications Limited
Company Information
for the year from 1 April 2020 to 31 March 2021

Directors

Philip John Heyworth

Steven Kay

Registered Address

Office F5 Ct3 Building Wigan Investment Centre

Waterside Drive

Wigan

WN3 5BA

Registered Number

03430531 (England and Wales)

Missing Link Communications Limited

**Balance Sheet as at
31 March 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	14,232	64,639
		<u>14,232</u>	<u>64,639</u>
Current assets			
Debtors		172,107	371,808
Cash at bank and on hand		190,196	82,372
		<u>362,303</u>	<u>454,180</u>
Creditors amounts falling due within one year	7	<u>(204,525)</u>	<u>(287,159)</u>
Net current assets (liabilities)		<u>157,778</u>	<u>167,021</u>
Total assets less current liabilities		<u>172,010</u>	<u>231,660</u>
Creditors amounts falling due after one year	8	(139,433)	(20,340)
Provisions for liabilities		<u>(2,400)</u>	<u>(2,400)</u>
Net assets		<u><u>30,177</u></u>	<u><u>208,920</u></u>
Capital and reserves			
Called up share capital		1,003	1,003
Profit and loss account		<u>29,174</u>	<u>207,917</u>
Shareholders' funds		<u><u>30,177</u></u>	<u><u>208,920</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 20 July 2021, and are signed on its behalf by:

Philip John Heyworth
Director
Registered Company No. 03430531

Missing Link Communications Limited

Notes to the Financial Statements for the year ended 31 March 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Employee benefits policy

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	14	19

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 April 20	118,355
Additions	3,500
Disposals	(81,269)
At 31 March 21	40,586
Depreciation and impairment	
At 01 April 20	53,716
Charge for year	3,400
On disposals	(30,761)
Other adjustments	(1)
At 31 March 21	26,355
Net book value	
At 31 March 21	14,232
At 31 March 20	64,639

6. DEBTORS WITHIN ONE YEAR

Comprise:

	2021 £	2020 £
Trade debtors / trade receivables	169,810	369,510
Other debtors	2,297	2,298
Total	172,107	371,808

7. CREDITORS WITHIN ONE YEAR

Comprise:

	2021 £	2020 £
Trade creditors / trade payables	85,226	161,621
Bank borrowings and overdrafts	15,000	-
Taxation and social security	68,657	78,267
Finance lease and HP contracts	3,919	17,903
Other creditors	4,738	5,634
Accrued liabilities and deferred income	26,985	23,734
Total	<u>204,525</u>	<u>287,159</u>

8. CREDITORS AFTER ONE YEAR

	2021 £	2020 £
Bank borrowings and overdrafts	135,000	-
Other creditors	4,433	20,340
Total	<u>139,433</u>	<u>20,340</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.