

Missing Link Communications Limited

Registered Number
03430531
(England and Wales)

**Unaudited Financial Statements for the Year ended
31 March 2023**

Missing Link Communications Limited
Company Information
for the year from 1 April 2022 to 31 March 2023

Directors

Philip John Heyworth

Steven Kay

Registered Address

Office F5 Ct3 Building Wigan Investment Centre

Waterside Drive

Wigan

WN3 5BA

Registered Number

03430531 (England and Wales)

Missing Link Communications Limited

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	6,880	10,832
		<u>6,880</u>	<u>10,832</u>
Current assets			
Debtors		303,775	248,709
Cash at bank and on hand		130,083	235,030
		<u>433,858</u>	<u>483,739</u>
Creditors amounts falling due within one year	7	(248,794)	(302,939)
Net current assets (liabilities)		<u>185,064</u>	<u>180,800</u>
Total assets less current liabilities		<u>191,944</u>	<u>191,632</u>
Creditors amounts falling due after one year	8	(77,500)	(107,500)
Provisions for liabilities		(1,720)	(2,058)
Net assets		<u>112,724</u>	<u>82,074</u>
Capital and reserves			
Called up share capital		1,003	1,003
Profit and loss account		111,721	81,071
Shareholders' funds		<u>112,724</u>	<u>82,074</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 12 September 2023, and are signed on its behalf by:

Steven Kay
Director
Registered Company No. 03430531

Missing Link Communications Limited

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Employee benefits policy

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	14	14

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 April 22	40,586
Disposals	(7,795)
At 31 March 23	<u>32,791</u>
Depreciation and impairment	
At 01 April 22	29,755
Charge for year	3,400
On disposals	(7,244)
At 31 March 23	<u>25,911</u>
Net book value	
At 31 March 23	<u>6,880</u>
At 31 March 22	<u>10,832</u>

6. Debtors within one year

	2023	2022
	£	£
Trade debtors / trade receivables	<u>303,775</u>	<u>248,709</u>
Total	<u>303,775</u>	<u>248,709</u>

7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	126,774	150,815
Bank borrowings and overdrafts	30,000	30,000
Taxation and social security	82,409	94,202
Finance lease and HP contracts	-	4,014
Other creditors	7,684	7,194
Accrued liabilities and deferred income	1,927	16,714
Total	<u>248,794</u>	<u>302,939</u>

8. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	<u>77,500</u>	<u>107,500</u>
Total	<u>77,500</u>	<u>107,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.