

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Missing Link Communications Limited

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for the Year Ended 31 March 2019

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Missing Link Communications Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	S Kay P Heyworth
SECRETARY:	Mrs K A Heyworth
REGISTERED OFFICE:	Unit 129/130 Bradley Hall Trading Estate Bradley Lane Standish Wigan WN6 0XQ
BUSINESS ADDRESS:	Communications House Bradley Hall Ind Estate Standish Wigan WN6 0XQ
REGISTERED NUMBER:	03430531
ACCOUNTANTS:	James Scott Chartered Certified Accountant Balmoral House Warwick Court Park Road Middleton Manchester M24 1AE

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Missing Link Communications Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval these accounts from the company's accounting records and from information and explanations you have given us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at:

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

This report is made solely to the Board of Directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval these accounts and state those matters that we have agreed to state to them/the Board of Directors, as a body, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at:

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/[loss of the company. You consider that the company is exempt from the statutory audit requirement for the accounting period. We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

James Scott
Chartered Certified Accountant
Balmoral House
Warwick Court
Park Road
Middleton
Manchester
M24 1AE

28 August 2019

Abridged Balance Sheet

31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		77,693		134,425
CURRENT ASSETS					
Stocks		-		833	
Debtors		348,302		387,505	
Cash at bank and in hand		95,300		202,732	
		<u>443,602</u>		<u>591,070</u>	
CREDITORS					
Amounts falling due within one year		<u>243,597</u>		<u>306,634</u>	
NET CURRENT ASSETS			<u>200,005</u>		<u>284,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>277,698</u>		<u>418,861</u>
CREDITORS					
Amounts falling due after more than one year			(38,243)		(77,097)
PROVISIONS FOR LIABILITIES			<u>(4,250)</u>		<u>(7,349)</u>
NET ASSETS			<u>235,205</u>		<u>334,415</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,003		1,003
Retained earnings	7		<u>234,202</u>		<u>333,412</u>
SHAREHOLDERS' FUNDS			<u>235,205</u>		<u>334,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued

31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2019 and were signed on its behalf by:

S Kay - Director

P Heyworth - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Missing Link Communications Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at varying rates on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2018 - 15) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018	227,602
Additions	16,980
Disposals	(126,226)
At 31 March 2019	<u>118,356</u>
DEPRECIATION	
At 1 April 2018	93,177
Charge for year	5,699
Eliminated on disposal	(58,213)
At 31 March 2019	<u>40,663</u>
NET BOOK VALUE	
At 31 March 2019	<u>77,693</u>
At 31 March 2018	<u>134,425</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19 £	31.3.18 £
Hire purchase contracts	<u>56,146</u>	<u>100,723</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
1,000	Ordinary	£1	1,000	1,000
1	Ordinary A	£1	1	1
2	Ordinary B	£1	<u>2</u>	<u>2</u>
			<u>1,003</u>	<u>1,003</u>

7. RESERVES

	Retained earnings £
At 1 April 2018	333,412
Profit for the year	229,790
Dividends	(329,000)
At 31 March 2019	<u>234,202</u>

8. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, the controlling party of the company is Mr & Mrs S. Kay, on the basis that together they control 80% of the voting rights to equity capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.