

Missing Link Communications Limited

Abbreviated accounts

for the year ended 31 March 2013

Registration number 3430531

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Missing Link Communications Limited

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**Independent auditors' report to Missing Link Communications Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Missing Link Communications Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

.. *B. Fitzpatrick* ..

Brendan Neil Fitzpatrick FCCA (senior statutory auditor)

For and on behalf of James Scott

Chartered Certified Accountants and
Statutory Auditor

31 May 2013

Sadler House
14-16 Sadler Street
Middleton
Manchester
M24 5UJ

Missing Link Communications Limited

Abbreviated balance sheet
as at 31 March 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		105,916		97,437
Current assets					
Stocks		20,740		1,332	
Debtors		172,861		127,088	
Cash at bank and in hand		185,658		82,900	
		<u>379,259</u>		<u>211,320</u>	
Creditors: amounts falling due within one year	4	<u>(228,964)</u>		<u>(140,258)</u>	
Net current assets			<u>150,295</u>		<u>71,062</u>
Total assets less current liabilities			256,211		168,499
Creditors: amounts falling due after more than one year	5		(47,354)		(36,915)
Provisions for liabilities			<u>(2,418)</u>		<u>1,757</u>
Net assets			<u>206,439</u>		<u>133,341</u>
Capital and reserves					
Called up share capital	6		1,003		1,003
Profit and loss account			205,436		132,338
Shareholders' funds			<u>206,439</u>		<u>133,341</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 31 May 2013 and signed on its behalf by

Steve Kay
Director



Phillip Heyworth
Director



Registration number 3430531

The notes on pages 3 to 6 form an integral part of these financial statements.

Missing Link Communications Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	Straight line to residual value over 5-10 years
Fixtures, fittings and equipment	-	Straight line to residual value over 10 years
Motor vehicles	-	Straight line to residual value over 3-4 years

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Missing Link Communications Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Auditors' remuneration

	2013	2012
	£	£
Auditors' remuneration - audit of the financial statements	<u>4,000</u>	<u>4,300</u>

Missing Link Communications Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2013

... continued

3. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2012	148,348	
Additions	43,964	
Disposals	(28,500)	
At 31 March 2013	163,812	
Depreciation		
At 1 April 2012	50,911	
On disposals	(13,875)	
Charge for year	20,860	
At 31 March 2013	57,896	
Net book values		
At 31 March 2013	105,916	
At 31 March 2012	97,437	

4. Creditors: amounts falling due within one year	2013 £	2012 £
Creditors include the following:		
Secured creditors	17,511	14,218
5. Creditors: amounts falling due after more than one year	2013 £	2012 £
Creditors include the following:		
Secured creditors	47,354	36,915

The hire purchase contracts are secured on the assets to which they relate.

Missing Link Communications Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

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6. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	1,000	1,000
1 Ordinary A shares of 1 each	1	1
2 Ordinary B shares of 1 each	2	2
	<u>1,003</u>	<u>1,003</u>
 Equity Shares		
1,000 Ordinary shares of 1 each	1,000	1,000
1 Ordinary A shares of 1 each	1	1
2 Ordinary B shares of 1 each	2	2
	<u>1,003</u>	<u>1,003</u>

The rights attached to both the 'A' ordinary and 'B' ordinary shares are such that as a class they have no voting rights or rights relating to the assets in winding up pro rata on any sub holdings of this class and they have distribution rights independent of any other class of shares of the company