

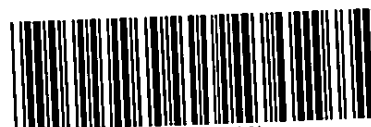
REGISTERED NUMBER: 03430365 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2010

for

Accelerate Limited

WEDNESDAY



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COMPANIES HOUSE

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Accelerate Limited

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for the Year Ended 30 September 2010

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Accelerate Limited

Company Information  
for the Year Ended 30 September 2010

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**DIRECTOR:** Mr G M Hardwick

**SECRETARY:** Mrs D Blunt

**REGISTERED OFFICE:** 42 Townsend Road  
Chesham  
Buckinghamshire  
HP5 2AA

**REGISTERED NUMBER:** 03430365 (England and Wales)

**ACCOUNTANTS:** WM Accounting Services  
39 Creasy Close  
Abbots Langley  
Hertfordshire  
WD5 0HS

Accelerate Limited

Abbreviated Balance Sheet

30 September 2010

	Notes	30 9 10 £	£	30 9 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		23,009		26,461
<b>CURRENT ASSETS</b>					
Stocks		29,000		25,000	
Debtors		24,681		18,666	
Cash at bank		62,171		41,811	
		115,852		85,477	
<b>CREDITORS</b>					
Amounts falling due within one year		50,830		29,601	
<b>NET CURRENT ASSETS</b>			65,022		55,876
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			88,031		82,337
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			88,029		82,335
<b>SHAREHOLDERS' FUNDS</b>			88,031		82,337

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19/11/2010 and were signed by

X 

Mr G M Hardwick - Director

X

The notes form part of these abbreviated accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2009	50,140
Additions	846
	<hr/>
At 30 September 2010	50,986
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<b>DEPRECIATION</b>	
At 1 October 2009	23,680
Charge for year	4,297
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At 30 September 2010	27,977
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<b>NET BOOK VALUE</b>	
At 30 September 2010	23,009
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At 30 September 2009	26,460
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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	30 9 10 £	30 9 09 £
2	Ordinary	1	2	2
			<hr/>	<hr/>